

BYLAWS OF THE PANORAMA ESTATES NEIGHBORHOOD ASSOCIATION

ARTICLE I. MEMBERSHIP --- Membership shall be residents, property owners or businesses within the neighborhood. Each household, owner or business shall have one vote. Membership shall not be denied on the basis of opinions or philosophies contrary to those of the Association

ARTICLE II. OFFICERS --- Voting members shall elect a Board of Directors who will then appoint officers of the association (president, vice-president, secretary/treasurer, and archivist). The officers will comprise the Board of Directors. Any officer can be removed from office 2/3 vote of the membership after a special meeting has been requested 10 working days in advance. Recall of officer meetings shall be mailed through DNR.

ARTICLE III. COMMITTEES --- The president may appoint committees as necessary to implement the purposes of the charter.

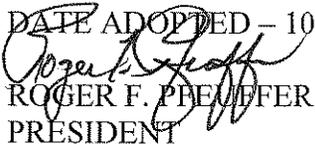
ARTICLE IV. MEETINGS --- An annual meeting shall be held during October at a time and place designated by the president.. Not less than 25% of voting members may petition a special meeting at any time. At least five working days notice will be given in advance of any meeting. All meetings will be open to the public.

ARTICLE V. NOMINATION, ELECTION AND INSTALLATION OF OFFICERS --- Nomination of officers will be made at the annual meeting. Election of officers will be held on the same day as the nominations. Term of newly elected officers will begin at the close of the annual meeting. Any vacancies occurring during the year can be filled by appointment agreed on by a majority of the board

ARTICLE VI. FISCAL RESPONSIBILITY --- Expenditure of funds may not be made without agreement of a majority of the board. Records of the treasury shall be open to inspection at all times.

ARTICLE VII. AMENDMENT OF BYLAWS ---Bylaws may be amended by majority vote of the membership, after proposed amendments are submitted to all members for review at least five working days prior to the meeting addressing amendments.

DATE ADOPTED - 10/11/2003


ROGER F. PFEUFFER
PRESIDENT

PANORAMA ESTATES NEIGHBORHOOD ASSOCIATION

