

CURRENT BYLAWS

Approved by NA: 9-1-94

Updated in DNR Files: 08-02-DESERT PALMS PARK ASSOCIATION, INC.

Filed by: DE

BY-LAWS

- NA folder
- Bylaws Binders

Article I - Name

The name of this association shall be the Desert Palms Park Association, Inc.

Article II - Purpose

The purposes of this association shall be to:

- a. maintain a quality residential neighborhood and enhance its aesthetic qualities;
- b. develop and promote the interest of the property owners and residents;
- c. establish a cooperative alliance with other neighborhood associations and groups for the achievement of common goals.

Article III - Membership

Membership in the Association shall be open to property owners and residents in Desert Palms Park.

- a. Voting member shall consist of each dues paying household in good standing within the boundaries of the neighborhood.
- b. Each household in good standing shall be entitled to *one* vote.
- c. In the event of a disagreement among interested parties of a paid household, one negative and one positive vote shall be cast.

Article IV - Dues

Annual dues per household shall be recommended by the Board of Directors and voted on by the membership at the annual meeting.

Voluntary contributions of cash or property may be accepted from any person for the purpose of carrying on the objectives and purposes of the association. The association shall have no right to levy or collect assessments on any compulsory basis. Contributions shall cover membership dues for one year which shall run from **July 1 to June 30th** or any part of the year as voted upon and accepted by the Board of Directors.

Article V - Officers and Board of Directors

The Board of Directors of the association shall consist of *ten (10) persons* who shall be elected by the members of the association at the aforesaid annual meeting. Said officers of the association shall be a president, vice-president, secretary, treasurer, and any other such officers as the Board of Directors may from time to time elect. Said officers shall be elected by the Board at the earliest possible date following the association's annual meeting.

The aforesaid Board of Directors shall be elected by secret ballot at the stated annual meeting. In the event only ten names are placed in nomination, the Board can be elected by acclamation at the stated annual meeting. The members of the Board may succeed themselves indefinitely, but in no instance shall there be more than one board member from each household.

They shall have the *power to fill vacancies* occurring in said Board of Directors or in the offices of the association occurring from any cause, and to designate such powers and duties for said offices as the Board may prescribe.

The officers shall hold office for one year until their successors have been elected and qualified at the annual meeting.

Article VI - Meeting

The Annual meeting of the members shall be held during the month of *March* of each year at a time and place designated by the Board of Directors. In no event will the meeting be scheduled on a legal holiday.

The call for any *special meeting* shall state the object of the meeting and be called by *not less than 30% of the members*. General meetings shall be open to all interested persons.

A quorum for the transaction of business at the annual meeting or any special call meeting shall be not less than twenty-five qualified members in good standing. Decisions rendered must be by majority vote of those members attending.

Board meetings shall be held bimonthly or at least quarterly and at any other times, at the call of the President or any three board members.. A quorum for the transaction of business shall be not less than six (6) board members.

Robert's Rules of Order, Revised shall be the guide in all meetings.

Article VII - Duties of Officers

1. The **President** shall preside at all of the association and the Board of Directors meetings. He shall have the power to appoint chairpersons of standing committees and special committees and specify their duties. The President shall be a member ex officio of all committees.

The President shall act for and in behalf of the membership of the association and shall act as official spokesperson of the association.

2 The **Vice-President** shall, in the absence of the President assume all the duties of that office and shall act as official spokesperson of the association.

3. The **Secretary** shall keep a permanent record of all formal meetings, custody of all association files, all legal documents and legal transactions of the association. The Secretary shall transcribe the minutes of each meeting and shall transfer one copy to the President. The Secretary will also issue written notices of the annual meeting or any called meeting by membership. Notice shall be issued not less than five (5) calendar days prior to the scheduled meeting.

4. The **Treasurer** shall keep all financial receipts and a permanent record of all financial business of the association. They will receive all moneys of the association and deposit same in an account or accounts as directed by the Board of Directors. The Treasurer will keep complete

account of all receipts and disbursements, and will submit an up-to-date financial report at each meeting. The treasurer will submit the books for an audit prior to each annual meeting (*see Article VIII - Fiscal Responsibility*) and will present at the annual meeting, an up-to-date yearly written report for the general membership.

All records are the property of the Association.

Article VIII - Fiscal Responsibility

An annual audit of the financial records will be done by a committee consisting of three (3) Board members, appointed by the President. This audit will take place prior to the annual meeting.

Withdrawal of funds of the Association may not be made without the signature of two (2) of the authorized members of the Board of Directors. The President, Secretary and the Treasurer shall be the only persons authorized to sign checks for the Association.

Article IX - Debt Limitation

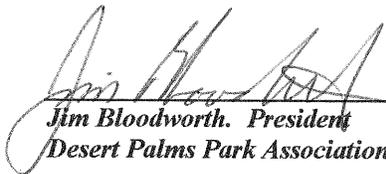
The highest amount of indebtedness or liability, direct or contingent, which this Association may at any time be subject to, shall be determined by the Board of Directors, **but in no event shall it exceed \$25,000.00.** Any single expenditure in excess of \$100.00, must be by a majority vote of the Board of Directors.

Article X - Amendments

These by-laws may be amended at any regular meeting of the Board of Directors by two-thirds (2/3) majority of the Board members.

Proposed amendments shall be submitted in writing at least seven (7) days in advance of the meeting where action is to be taken.

*Desert Palms Park Association
By-Laws adopted September 1, 1994*



*Jim Bloodworth, President
Desert Palms Park Association*



*June Marie, Secretary
Desert Palms Park Association*