

# DOWNTOWN TUCSON

## BY THE NUMBERS

### Office

	3rd Quarter	Change from Last Quarter
Vacancy	19.3%	↓
Lease Rates*	\$19.13	→
Net Absorption**	14,048	↑
Under Construction	0	→

### Retail

	3rd Quarter	Change from Last Quarter
Vacancy	6.0%	↓
Lease Rates*	\$20.00	→
Net Absorption**	8,839	↑
Under Construction	0	→



\* Lease rates are average asking lease rates, and are based on a weighted average of all lease types.

\*\* The arrows are trend indicators over the specified time period and do not represent a positive or negative value. (e.g., absorption could be negative, but still represent a positive trend over a specified period.)

## OFFICE PROPERTIES

### SQUARE FOOTAGE & AVAILABILITY:

BUILDING CLASS	BUILDINGS	BUILDING SF	VACANT SF	VACANT
A	16	860,938	104,235	12.1%
B	28	472,637	55,566	11.8%
C	17	517,945	196,769	37.0%
<b>TOTAL</b>	<b>61</b>	<b>1,851,520</b>	<b>356,570</b>	<b>19.3%</b>

### ASKING LEASE RATES:

AVG. DIRECT RATE	LOW	HIGH
\$24.65	\$21.00	\$25.00
\$17.75	\$17.00	\$21.00
\$16.58	\$12.00	\$19.25
<b>\$19.13</b>	<b>\$12.00</b>	<b>\$25.00</b>

## RETAIL PROPERTIES

### SQUARE FOOTAGE & AVAILABILITY:

BUILDINGS	BUILDING SF	VACANT SF	VACANT
<b>45</b>	<b>487,913</b>	<b>29,324</b>	<b>6.0%</b>

### ASKING LEASE RATES:

AVG. DIRECT RATE	LOW	HIGH
<b>\$20.00</b>	<b>\$12.12</b>	<b>\$25.00</b>

DISCLAIMER: the Downtown Tucson Partnership market study tracks selected owner and non-owner occupied, single and multi-tenant buildings that total 5,000 sq. ft. and larger within the borders of the 'Downtown Economic Reporting District.' This study does not include any government-owned and operated facilities. Information contained herein, including projections, has been obtained from sources believed to be reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to confirm independently its accuracy and completeness. This information is presented exclusively for use by CBRE clients and professionals and all rights to the material are reserved and cannot be reproduced without prior written permission of the CBRE. © 2014, CBRE Inc.