

TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES AGENDA

DATE: Thursday, January 28th, 2016
TIME: 8:30 a.m.
PLACE: Finance Department Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Approval of December 17th Board Meeting Minutes
2. Retirement Ratifications for January 2016
3. December 2015 TSRS Budget Vs Actual Expenses

B. Administrative Discussions

1. Additional Retirement Incentive and Impact to TSRS
2. Retirement of TSRS Employee
3. Update on Pension Administrator Recruitment
4. Discussion of Investment Manager Fee Structure

C. Investment Activity Report

1. TSRS Portfolio Composition, Transactions and Performance Review for 12/31/15

D. Articles for Board Member Education / Discussion

1. Letter from Callan to Clients: Identifying Asset Mix to Achieve Expected Rate of Return

E. Call to Audience

F. Future Agenda Items

1. March 31, 2016 meeting – Investment Manger Visit -Fidelity

G. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.