



Office of the City Clerk
BOARDS, COMMITTEES & COMMISSIONS

INDUSTRIAL DEVELOPMENT AUTHORITY
(IDA)

CREATED BY:

Actions to create the IDA were made in accordance with provisions of former A.R.S. § 9-1151, et seq., which is now A.R.S. § 35-705 et. seq.

Resolution 7350, adopted July 22, 1968
Resolution 8007, adopted December 21, 1970
Resolution 10709, adopted January 15 1979
Resolution 11608, adopted September 8, 1981
Resolution 12383, adopted August 1, 1983
Resolution 16966, adopted July 10, 1995
Resolution 21189, adopted January 6, 2009
Resolution 21216, adopted February 10, 2009
Ordinance 10734, adopted December 7, 2009
Resolution 21850, adopted January 10, 2012

*** MEMBERSHIP / QUALIFICATIONS:**

Membership shall consist of seven (7) directors, who shall serve without compensation and are “elected” to the Board by resolution of the Mayor and Council, pursuant to A.R.S. § 35-705.

FUNCTIONS:

The Industrial Development Authority of the City of Tucson, Arizona (the “IDA”), is a non-profit corporation and a political subdivision of the State of Arizona. The IDA provides lower cost financing of qualified Community Development projects through the issuance of revenue bonds whenever appropriate and where traditional sources of funding may not be available. All actions are performed in accordance with the IDA corporate powers set forth in A.R.S. § 35-706.

*** QUORUM:**

A quorum shall consist of four (4) directors.

TERMS OF OFFICE:

Terms shall expire on March 12, the date of the IDA's annual meeting. Terms are for six (6) years, with directors so elected that they hold office for overlapping terms. Vacancies shall be filled for the unexpired portion of the applicable term.

*** APPLICABILITY OF TUCSON CODE CHAPTER 10A, ARTICLE XIII:**

The provisions of Ch.10A, Article XIII **do not apply** to the Industrial Development Authority [see Tucson Code sect. 10A-133(b)], **EXCEPT** for section 10A-134(e), regarding attendance requirements, which is to be enforced.

OPEN PUBLIC MEETING LAW REQUIREMENTS:

This public body is a political subdivision of the State of Arizona and must comply with all provisions of the Open Public Meeting Law.

SUPPORTING DEPARTMENT:

City staff will cooperate and coordinate with staff of the Business Development Finance Corporation (BDFC), who is contracted by the IDA for support services.

Industrial Development Authority
335 N. Wilmot Rd. Suite 420
Tucson, AZ 85711

Ph. (520) 882-5591
Fax (520) 624-1728

www.tucsonida.com

- * City Liaison Staff: Jennifer Hackman, City Mgr's Office, 837-4094
(facilitates actions of Mayor and Council)

Historical Notes:

July 22, 1968 – Mayor and Council adopted resolution 7350, approving the incorporating of “The Industrial Development Authority of the City of Tucson, Inc.”

December 21, 1970 – Mayor and Council adopted resolution 8007, dissolving “The Industrial Development of the City of Tucson, Inc.”

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January 15, 1979 – Mayor and Council adopted resolution 10709, approving the incorporation of the “Industrial Development Authority of the City of Tucson, Arizona,” a non-profit corporation.

September 8, 1981 – Mayor and Council adopted resolution 11608, authorizing adoption of Articles of Amendment to the Articles of Incorporation and amendments to the bylaws of the Industrial Development Authority of the City of Tucson, Arizona.

August 1, 1983 – Mayor and Council adopted resolution 12383, authorizing an amendment to the bylaws, increasing the number of directors from seven (7) to nine (9).

July 10, 1995 – Mayor and Council adopted resolution 16966, approving an amendment to bylaws, decreasing the number of directors from nine (9) to seven (7).

January 6, 2009 – Mayor and Council adopted resolution 21189, authorizing an amendment to the bylaws, increasing the number of directors from seven (7) to nine (9).

February 10, 2009 – Mayor and Council adopted resolution 21216, authorizing amendments to the Articles of Incorporation and the bylaws of the Industrial Development Authority of the City of Tucson, specifically to include amendments consistent with Mayor and Council’s action on January 6, 2009 increasing the number of directors for the Authority from seven (7) to nine (9).

December 7, 2009 – Mayor and Council adopted ordinance 10734, exempting the Industrial Development Authority of the City of Tucson from the provisions of Tucson Code Chapter 10A, Article XIII, and amending Tucson Code Sect. 10A-133.

January 10, 2012 – Mayor and Council adopted resolution 21850, authorizing and approving amendments to the IDA’s Articles of Incorporation and Bylaws that will: (1) decrease the authorized maximum number of IDA directors from nine to seven; and (2) conform the attendance requirements for the IDA Board’s directors to the City of Tucson’s requirements, namely Tucson Code, Ch. 10A-134(e).