

DEFERRED COMPENSATION PLAN MANAGEMENT BOARD

2012 Annual Report

March 23, 2012

- Consideration of share class changes for COT investment line-up
 1. Review of funds with lower fees associated with change in share class
 2. Adoption of share class changes
- Review / discussion of Q4 Investment Performance
 1. Economic review / market forecast
 2. Investment performance highlights for 2011
 3. Identification of poorly performing funds
 4. Board consideration of funds that should be removed or replaced from the COT line-up

June 14, 2012

- Transition Report for changes in COT investment line-up and share classes
 1. Communication to Participants
- Review / discussion of Q1 (2012) Investment Performance
 1. Investment performance highlights for Q1
- Review of COT Educational presentations since last meeting
 1. Report from Gary Helm
 2. Upcoming Events
- Report on Incentive Offer for New Participants Enrolling in ICMA RC
- National Save for Retirement Week Planning
- For the Board's Information
 1. 457 Survey of various jurisdictions
 2. Final Regulation Relating to Service Provider Disclosures Under Section 408(b) (2)
 3. Final Rule to Improve Transparency of Fees and Expenses to Workers in 401(k) – Type Retirement Plans

September 13, 2012

- Review / discussion of Q2 2012 Investment Performance
 1. Investment performance highlights for Q2 2012
 2. Funds on the watch List
- Draft announcement of DC program accomplishments
- Discuss request from member to add Vanguard funds
- Discuss incentive offered to new participants enrolling in ICMA RC
- Review of COT Educational presentations since last meeting
 1. Report from Gary Helm
 2. Upcoming Events
- National Save for Retirement Week Events – October 23, 24, 25
- For the Board's Information
 1. Flatline: U.S. Retirement Savings (Sept. 4, 2012 Financial Security Project - Boston College)
 2. Why Baby Boomers Can't Retire (Aug. 11, 2011 Financial Security Project - Boston College)

November 29, 2012

- Review / discussion of Q3 2012 Investment Performance
 1. Investment performance highlights for Q2 2012
 2. Funds on the watch List
 3. Consideration of replacement funds
- National Save for Retirement Week Summary