

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Notice of Regular Meeting / Agenda**

DATE: Thursday, April 30th, 2015
TIME: 8:30 a.m.
PLACE: Finance Department Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Approval of March 26, 2015 TSRS Board Meeting Minutes
2. Retirement ratifications for April 2015
3. March 2015 TSRS expenses and revenue compared to budget

B. Application For Medical Retirement – Pete Scalzo*

C. Investment Activity Report

1. TSRS Portfolio composition, transactions and performance review for 03/31/15
2. Board Briefing on Investment Policy Statement Revisions
3. Board Briefing on Transition Manager, Timeline for Investment Allocation Changes

D. Administrative Discussions

1. Board Member Discussion of Permanent and Total Disability Definitions / Considerations*
2. Board Governance Policies / Delegation of Duties
3. Fiduciary Responsibility Training Refresher
4. Discussion of Potential TSRS Plan Document Revisions
5. Discussion of Renewal Process for IRS Determination Letter for TSRS
6. Board member resignation – Eric Kay, Timeline for Replacement

E. Articles for Board Member Education / Discussion

1. IAPC Report and Response on TSRS
2. Anatomy and Physiology 101 for Attorneys (June 12, 2015 one day seminar in Tucson, featuring Scott Krasner as a speaker)

F. Call to Audience

G. Future Agenda Items

H. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.