

<p>agreement with BDFC in an amount not to exceed \$150,000 related to BDFC's loan to Red 417, LLC, an Arizona limited liability company. To avoid the appearance of impropriety Ms. Martinez is leaving the meeting at 3:35 p.m.</p>	<p>amount not to exceed \$150,000 pursuant to the structure, terms and conditions discussed. MOTION carried.</p>
<p>4. Call to the public. This is the time for the public to comment. Members of the Authority's Board of Directors may not discuss items that are not specifically identified on the Agenda. Therefore, pursuant to Arizona Revised Statutes Section 38-431.01(G), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.</p> <p>There was no one in the audience who wished to address the Committee.</p>	
<p>5. Adjourn</p>	<p>Meeting adjourned at 3:52 p.m.</p>

Submitted by:
Karen J. Valdez
Business Development Finance Corporation

Approved by:
Evelia Martinez, Chair of the Loan Review Committee
The Industrial Development Authority of the
City of Tucson, Arizona