

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA

**Legal Action Report
of the
Negotiating Committee**

March 25, 2016

At the office of
Business Development Finance Corporation
335 N. Wilmot Road, Suite 420
Tucson, Arizona 85711

- Present: Committee Members** Marilyn Robinson
Emily Nottingham
John Jones
Frank Bangs
Wiley Cornell (2:11 p.m.)
- Staff** Chuck Lotzar, Lotzar Law Firm, P.C.
Karen J. Valdez, Business Development Finance Corporation
- Guests** Brian Swanton, Gorman & Company, Inc.
Corky Poster, Poster Frost Mirto
John Glaze, Family Housing Resources, Inc.

The Negotiating Committee Meeting of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) was held on **Friday, March 25, 2016**, at the office of Business Development Finance Corporation, 335 North Wilmot Road, Suite 420, Tucson, Arizona. All Authority’s Board Members and the general public were duly notified of the meeting.

ITEM	RECOMMENDATION
1. Call to Order.	The meeting was called to order at 2:08 p.m. with a quorum present.
2. Negotiations with El Presidio 175 Proposal Team in response to the Phase II Proposal received pursuant to the Request for Proposals for the development of Block 175. <i>Pursuant to Arizona Revised Statutes Section 38.431.03(A)(1)(3) and/or (4), the Committee may vote to recess and meet in Executive Session for the purpose of discussion or consultation with and to provide direction to the Authority’s legal counsel in connection with this item. Any action taken by the Authority regarding this matter will be taken in open meeting session (either at this meeting or at a later date) after the adjournment of the Executive Session.</i>	A MOTION was made and seconded (E. Nottingham / J. Jones) to adjourn to discuss in Executive Session. Approved 4-0. Regular Session adjourned at 2:09 p.m. Regular Session resumed at 3:59 p.m.
3. Call to the public. This is the time for the public to comment. Members of the Authority’s Advisory Committee may not discuss items that are not specifically identified on the Agenda. Therefore, pursuant to Arizona Revised Statutes Section 38-431.01(G), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.	No action taken

There was no one in the audience who wished to address the Committee.	
4. Adjourn	A MOTION was made and seconded (J. Jones / W. Cornell) to adjourn the meeting at 4:00 p.m. Approved 5-0.

Submitted by:
Karen J. Valdez
Business Development Finance Corporation

Approved by:
Marilyn Robinson
The Industrial Development Authority of the
City of Tucson, Arizona