

**REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TUCSON, ARIZONA**

Thursday, February 21, 2019

2:30 p.m.

at

Tucson Metropolitan Chamber of Commerce
465 W. Saint Mary's Road
Tucson, Arizona 85701

AGENDA

Open Meeting: Members of the Board of Directors of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) may attend either in person or by telephone conference call. Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following agenda items:

1. **Call to Order**.....G. Bachman
2. **Request for resolution** to approve the Minutes of the Regular Meeting of **January 17, 2019**
..... G. Bachman
3. **Request for resolution** to approve the payment of invoices and the notification of items to be paid on the Authority’s behalf by third parties K. Valdez
4. **Status report** from the Liaison to City of Tucson, Arizona City Manager’s Office related to:
 - a. The City’s Economic Development Prospect list
 - b. The City’s use of Economic Development tools
 - c. Opportunity Zones
 - d. Current items of interestM. Czechowski
5. **President’s Report:** Summary of current events, including items brought to the President’s attention or matters that required handling by the President since the last meeting:
 - a. Introduction of Melissa (Mimi) Noshay-Petro, Mayor & Council appointment to the Authority’s Board of Directors effective **March 12, 2019**
 - b. “State of the City” address to be held on **March 1, 2019** at the Tucson Convention Center, 260 S. Church Avenue, Tucson, Arizona 85701
 - c. 2019 NALHFA Annual Conference - **May 15 - 18, 2019**, Hilton Denver City Center, 1701 California Street, Denver, Colorado 80202..... G. Bachman
6. Status report related to sponsorship request received for the National Association for County Community and Economic Development (“**NACCED**”) conference to be held in Tucson, Arizona **October 2019**.....G. Bachman

7. **Status report** concerning recommendation from the Loan Review Committee concerning a request from Business Development Finance Corporation (“**BDFC**”) for participation in a loan with BDFC in an amount not to exceed **\$125,000** related to BDFC’s loan to Ermanos Craft Beer & Wine Bar for its business to be operated at 220 N. 4th Avenue, Tucson, Arizona 85705, and **request for resolution** for all actions related thereto.....S. Barton
8. **Status report** concerning recommendation from the Loan Review Committee concerning a request from Business Development Finance Corporation (“**BDFC**”) for participation in a loan with BDFC in an amount not to exceed **\$140,000** related to BDFC’s loan to Conformatech for its business to be operated at 1425 E. Apache Park Place, Tucson, Arizona 85714, and **request for resolution** for all actions related thereto.....S. Barton
9. **Disclosure of relationship** by S. Barton, **status report** regarding the current investment and banking activities of the Authority and **request for resolution** for any actions related thereto.....N. Eckel
10. **Status Report** related to existing programs, and potential activities, pursuant to the “**Goals**” of the Authority, and **request for resolution** related to any action related theretoG. Bachman
11. **Status report** related to the “**Pathway to Purchase Program**” within the “**Pima/Tucson Homebuyers Solution Program**” and **request for resolution** related thereto. *Pursuant to Arizona Revised Statutes Section 38-431.03(A)(1)(3) and/or (4), the Authority may vote to recess and meet in Executive Session for discussion or consultation with and to provide direction to the Authority’s legal counsel relating to this item. Any action taken by the Authority regarding this matter will be taken in open meeting session (either at this meeting or later) after the adjournment of the Executive Session*C. Lotzar
12. **Status report** regarding The Industrial Development Authority of the City of Tucson, Arizona Single Family Mortgage Credit Certificate Program of **2017** and request from The Industrial Development Authority of the County of Pima to establish a Joint Single Family Mortgage Credit Certificate Program, and **request for resolution** for all actions related thereto *Pursuant to Arizona Revised Statutes Section 38-431.03(A)(1)(3) and/or (4), the Authority may vote to recess and meet in Executive Session for discussion or consultation with and to provide direction to the Authority’s legal counsel about this item. Any action taken by the Authority regarding this matter will be taken in open meeting session (either at this meeting or later) after the adjournment of the Executive Session*G. Bachman
13. **Status Report** related to the potential sale, development, construction, equipping and /or operation of a project on (a) 450 N. Main, (b) Block 174, and (c) Block 175 and **request for resolution** related thereto; which may include formally ratifying the direction previously given to legal counsel. *Pursuant to Arizona Revised Statutes Section 38-431.03(A)(1)(3) and/or (4), the Authority may vote to recess and meet in Executive Session for discussion or consultation with and to provide direction to the Authority’s legal counsel about this item. Any action taken by the Authority regarding this matter will be taken in open meeting session (either at this meeting or later) after the adjournment of the Executive Session*C. Lotzar
14. **Status report** related to potential Arizona legislation regarding the Industrial Development Financing Act and Private Activity Bonding Allocation Act and **request for resolution** related thereto. *Pursuant to Arizona Revised Statutes Section 38-431.03(A)(1)(3) and/or (4), the Authority may vote to recess and meet in Executive Session for discussion or consultation with and to provide direction to the Authority’s legal counsel about this item. Any action*

taken by the Authority regarding this matter will be taken in open meeting session (either at this meeting or later) after the adjournment of the Executive Session C. Lotzar

15. **Call to the Public**G. Bachman

16. **Adjourn**

Dated: **February 15, 2019**

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority’s Board of Directors are to request permission in advance and complete a “**Request to Address the Board**” card.

Further Information: For further information, please contact Gary Molenda, BDFC Advisor Services, LLC, 335 N. Wilmot Road, Suite 420, Tucson, Arizona 85711, or telephone: (520) 882-5591, ext. 122.

Mailing: This Notice and Agenda of the Regular Board Meeting was faxed to the Authority’s standard Agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Board Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701.