

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Legal Action Report**

DATE: Wednesday, May 15, 2019
TIME: 9:00 a.m.
PLACE: Economic Initiatives Conference Room, 5th floor West
City Hall, 255 West Alameda
Tucson, Arizona 85701

Members Present: Joyce Garland, Finance Director (Arrived at 10:07 am)
Ana Urquijo, HR Director
Mark Rubin, Chairman
James Wysocki, Elected Retiree Representative
Jorge Hernández, Elected Representative
Michael Coffey, Elected Representative
Kevin Larson, City Manager Appointee

Staff Present Art Cuaron, Pension & Benefits Administrator
Tina Gamez, Administrative Assistant

Guests Present Catherine Langford, Yoder & Langford – TSRS Legal Counsel
Dave Deibel, Deputy City Attorney
Pete Saxton, Pension Manager
Gordie Weightman, Callan LLC (via Telephone)

Absent/Excused: None

Chairman Mark Rubin called the meeting to order at 9:00 am

A. Call to Audience

John O'Hare addresses the Board, no formal action taken.

B. Asset/Liability Model Report

1. Preview of Final Asset/Liability Study- Callan LLC

Presentation given by Gordie Weightman, discussion held. No formal action taken.

C. Administrative Discussions

1. Post Retirement Benefit Increase Policy

Discussion held, no formal action taken.

D. Adjournment

A motion to adjourn the meeting was made by Ana Urquijo, 2nd by James Wysocki, and passed by a vote of 7 to 0.

Adjourned 10:10 am