



The Industrial Development Authority
of the City of Tucson

**THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TUCSON, ARIZONA**

LOAN REVIEW COMMITTEE

Thursday, February 14, 2019

3:30 p.m.

at the offices of

Business Development Finance Corporation

333 N. Wilmot Road, Suite 227

Tucson, Arizona 85711

Legal Action Report

- Present: Board Members** Sandra Barton
Meredith Aronson
Judy Clinco
- Advisors** Karen Valdez, BDFC Advisor Services, LLC
Gabriel Gomez, BDFC Advisor Services, LLC
- Absent** Patricia Schwabe
- Guests** Maura Grogan, Growth Partners Arizona

The Loan Review Committee of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) was held on Thursday, **February 14, 2019**, at the office of Business Development Finance Corporation, 333 N. Wilmot Road, Suite 227, Tucson, AZ 85711 and via teleconference. All Authority’s Committee Members and the general public were duly notified of the meeting.

ITEM	ACTION TAKEN/TO BE TAKEN
1. Call to Order	The meeting was called to order at 3:35 p.m.
2. Review and request for recommendation to the Board of Directors of the Authority concerning a loan request from Business Development Finance Corporation (“BDFC”) for a participation agreement with BDFC in an amount not to exceed \$125,000 related to BDFC’s loan to Ermanos Craft Beer & Wine Bar for its business to be operated at 220 N. 4 th Ave, Tucson, Arizona.	Discussion held, recommendation for approval to be presented at the February 21, 2019 Regular Meeting of the Tucson IDA Board.
3. Review and request for recommendation to the Board of Directors of the Authority concerning a loan request from Business Development Finance Corporation (“BDFC”) for a participation agreement with BDFC in an amount not to exceed \$140,000 related to BDFC’s loan to Conformatech for its business to be operated at 1425 E. Apache Park Place, Tucson, Arizona.	No action taken. Request to be reviewed at the February 21, 2019 Regular Meeting of the Tucson IDA Board.

4. Status report and Presentation from Growth Partners Arizona (“GPA”) formerly Nonprofit Loan Fund of Tucson and Southern Arizona (“NPLF”).	Discussion held, no action taken.
5. Call to the Public: This is the time for the public to comment. Members of the Committee and the Authority’s Board of Directors may not discuss items that are not specifically identified on the Agenda. Therefore, pursuant to Arizona Revised Statutes Section 38-431.01(G), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.	No action taken.
6. Adjourn	Meeting Adjourned at 4:08 p.m.

Submitted by:
Karen J. Valdez
BDFC Advisor Services, LLC

Approved by:
Sandra Barton, Chair of the Loan Review Committee
The Industrial Development Authority of the
City of Tucson, Arizona