

# TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES AGENDA

**DATE:** Thursday, November 17<sup>th</sup>, 2016  
**TIME:** 8:30 a.m.  
**PLACE:** Finance Department Conference Room, 5<sup>th</sup> floor  
City Hall, 255 West Alameda  
Tucson, Arizona 85701

## A. Consent Agenda

1. Approval of October 28<sup>th</sup> Board Meeting Minutes
2. Retirement ratifications for November 2016
3. October 2016 TSRS expenses and revenue compared to budget
4. TSRS Portfolio Composition, Transactions and Performance Review October 2016 <sup>Note 1</sup>

## B. Administrative Discussions

1. TSRS Funding Policy – Addition of Intent & Summary and Glossary
2. Changing the Interest Rate Allocated to Member Account Balances
3. 2017 TSRS Board Meeting Calendar

## C. Plan Administrator's Report

1. Report on Office Operations and Key Facts & Figures for the Past Month
2. TSRS Operation Highlight – The Retirement Checklist

## D. Investment Activity Report

1. Callan - Quarterly review of TSRS investment manager performance for September 30, 2016
2. Callan - Fixed income portfolio composition discussion <sup>Note 1</sup>

## E. Articles for Board Member Education / Discussion

1. T-Rowe Price – 2016 US Election and the Markets
2. The Bond Buyer – Moody's: States' Adjusted Net Pension Liabilities Soaring
3. Causeway – The 2016 U.S. Election: A Republican Reflation

## F. Call to Audience

## G. Future Agenda Items

1. TSRS Board Annual Evaluation of Staff and Consultants
2. RFQ for Actuarial Services

## H. Adjournment

*Note 1: at the time this packet was assembled this item was unavailable but will be provided at the meeting*

### **Please Note: Legal Action may be taken on any agenda item**

\*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.