



NEWSLETTER

February 28, 2021
Volume 36 – Issue 02



"Though, February is short, it is filled with lots of love and sweet surprises." —
Charmaine J Forde



NEXT BOARD MEETING

THE CTRA BOARD WILL MEET AGAIN ON WEDNESDAY,

MARCH 10, 2021 AT 1:00 P.M. ZOOM

FREE TAX PREPARATION

Get free tax preparation from AARP. You will need to pick up a packet for your appointment at Wilmot, Martha Cooper, or Columbus libraries, as well as the locations listed below.

Location: Armory Park Center, 220 S. 5th Ave.
Days: Tuesdays and Wednesdays
Times: 9 a.m.-12:30 p.m.
Packets will be available Monday-Friday from 11 a.m.-noon.

Location: Morris K. Udall-Carol West Senior Addition,
7200 E. Tanque Verde Road
Days: Tuesdays and Thursdays
Times: 9 a.m.-noon
For more info: 520-314-2829
Packets will be available during the above days and times.

FREE WILL PREPARATION

THE FOLOWING IS COPIED FROM OPEN ENROLLMENT BROCHURE (JUNE 1-15, 2020)

Keeping beneficiary designations current and having a will helps ensure that your intentions will be honored after you pass away. Wills don't change beneficiary designations, so doing both is important.

Wills outline who inherits property, manages your estate, and acts as guardian for children. Without a will, others make these decisions, and their decisions may not match your preferences.

Hartford's free online will tool makes creating a simple will from any device easy. Visit

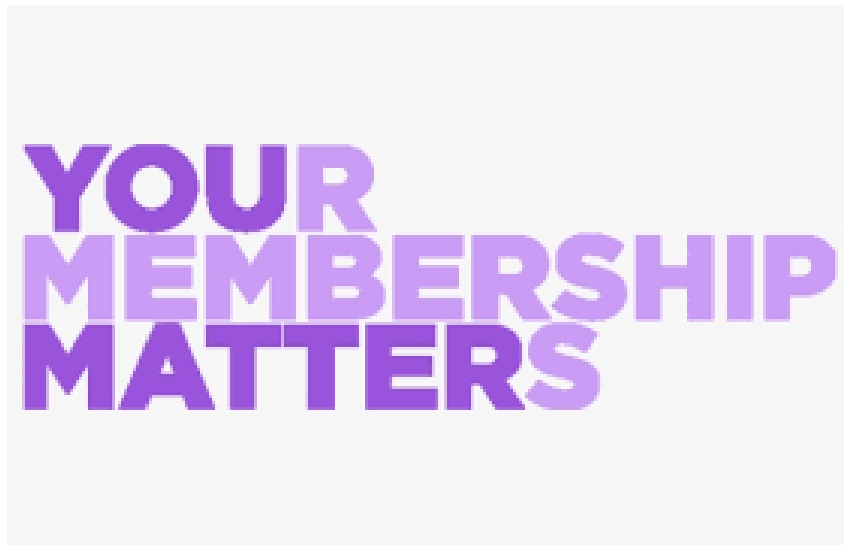
<https://www.tucsonaz.gov/insurance/life-insurance> to get started.

Email: benefitsquestions@tucsonaz.gov or phone: 520-791-4597

FACEBOOK GROUP

The City of Tucson Retirees Association (CTRA) is happy to announce our new Facebook group. **All members of CTRA are welcome to join. Just type CTRA City of Tucson Retirees Association** in the Facebook Search bar to go to group page. When there, hit join.

We hope this allows members more access to activities, events, and helps members to connect or reconnect with fellow City of Tucson employees in their retirement.



BECOMING A CTRA MEMBER OR RENEWING YOUR MEMBERSHIP

If you are interested in becoming a CTRA Member or renewing your membership, please complete the application on the next page.

CTRA dues are based on calendar year (January through December). Signing up for payroll deduction is the easiest way to take care of your dues permanently. Just complete the CTRA Membership Application, including the bottom portion "COMPLETE ONLY FOR PAYROLL DEDUCTION". Return to the address on the form. However, if you prefer to pay your dues by check, simply enclose your \$6 check with your application.

If you have any questions about your membership dues, please contact Kris Liberty, Membership Chair at 520-419-5983 or by email at kris_liberty@msn.com

CTRA MEMBERSHIP APPLICATION
RENEWAL OR CHANGE FORM

___ New Membership ___ Renewal ___ Changes

DATE _____

NAME(s) _____

BIRTHDATE _____ COT EMP # _____ **OR**

LAST 4 DIGITS OF SSN: _____
(For Retirement Office Use Only)

Complete the following ONLY for NEW Membership OR Change:

ADDRESS _____

CITY ----- _____ STATE _____

ZIP _____ TELEPHONE _____

E-MAIL ADDRESS _____

SPOUSE'S NAME _____

RETIREMENT DATE/DEPT _____

(COMPLETE FOLLOWING ONLY FOR PAYROLL DEDUCTION)

I authorize deduction of \$.50 per month from pension check

SIGNATURE _____
(Required for Payroll Deduction)

If you would rather send a check for your dues, please mark the box below. **Dues become due on January 1st each year.**

_____ Enclosed is \$6.00 for Annual Dues
(Make check payable to CTRA)

MAIL TO: Kris Liberty
2951 W. Alaska St.
Tucson, AZ 85746

**TSRS RETIRED MEMBER’S REPRESENTATIVE: REPORT FOR
FEBRUARY 2021**

As happens periodically, the CTRA bulletin's publication deadline has occurred several days before the next monthly meeting of the TSRS Board. Since nothing unusual has happened in the last month, the only items worthy of mention are some comments regarding the retirement fund's financial condition. This month I'm looking at our investment portfolio with respect to a downturn in the economy, which will eventually come sooner or later.

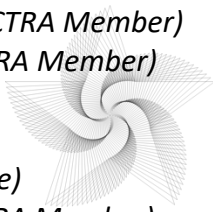
In general terms our fund is well-positioned for any possible economic downturns in the marketplace. That means that we aren't achieving big double-digit returns that some other plans have gotten recently. Yet at the same time we're exposed to relatively little uncontrolled risk. That's not true for some other plans which must hold very risky, very high-yield investments just to generate enough cash to fund their monthly retirement checks. Fortunately we're not in that situation. TSRS's assets have been growing at a faster rate than the cost of our monthly retirement checks. That's a good situation to be in.

Our investment portfolio is safer than that of many other retirement systems. It's still earning higher returns than was anticipated in our long-term investment plan, and it is in very good financial health.

Stay Healthy, Jim Wysocki, TSRS Retired Members Trustee

IN MEMORIAM

<u><i>Name</i></u>	<u><i>Date</i></u>
<i>Robert N. Anderson (CTRA Member)</i>	<i>01/02/2021</i>
<i>William A. Celaya (CTRA Member)</i>	<i>01/03/2021</i>
<i>Juanita Formon</i>	<i>01/03/2021</i>
<i>Richard V. Rivera</i>	<i>01/05/2021</i>
<i>Charles M. Hicks (Mike)</i>	<i>01/13/2021</i>
<i>Pedro A. Vazquez (CTRA Member)</i>	<i>01/14/2021</i>
<i>Benjamin Mendoza</i>	<i>01/19/2021</i>



MAY OUR PAST COLLEGUES REST IN PEACE! OUR CONDOLENCES TO THEIR FAMILIES AND FRIENDS.



Congratulations to the following City of Tucson's newest retirees. We hope you live a long and happy retirement.

<u>Name</u>	<u>Department</u>	<u>Date</u>
Christina Corral	Public Safety	12/03/2020
Stephen J. McGrath	Water Utility	12/03/2020
Richard M. Velde	Transportation	12/05/2020
Charles Wimberly Jr.	General Services	12/12/2020

NEW CTRA MEMBERS

Welcome new CRTRA members:

Cecilio Flores - Water Utility
Steve McGrath – Department Unknown

2021 EXECUTIVE BOARD MEMBERS

Mary G. Parker, President (520)-403-0053
Karol Aragonéz Vice-President (520)-270-8974
Claudia Buford, Treasurer (520)-909-5992
Marilyn Kaltoff, Secretary (520)-331-4096
Lois Rios, Outreach Chair (520)-326-3021
Kris Liberty, Membership Chair (520)-419-5983
Jim Wysocki, TSRS Retiree Representative. (520)-749-9326
John O'Hare, TSRS Liaison, (520)-250-6003
Deborah Corral, Newsletter Editor (520)-256-6963
Agatha Anaya, Past-President (520)-889-3690

