



NEWSLETTER

January 31, 2021
Volume 36 – Issue 01



*“Let our New Year’s resolution be this:
we will be there for one another as fellow
members of humanity in the finest sense
of the word.” - Goran Persson*

NEXT BOARD MEETING

**THE CTRA BOARD WILL MEET AGAIN ON WEDNESDAY,
FEBRUARY 10, 2021 AT 1:00 P.M. ZOOM**

FREE COVID-19 TESTING

The City of Tucson and Pima County continue to offer free COVID-19 testing at Udall and El Pueblo centers to any community member who wishes to get tested. These free walk-up testing sites are being administered by appointment only. Schedule an appointment online or call 800-369-3584.

More info: www.pima.gov/covid19testing.

CITY OF TUCSON DEFERRED COMPENSATION PLAN MANAGEMENT BOARD

The results of the December City Deferred Compensation Plan Management Board (DC) election are completed. I will be serving a second term on the City of Tucson Deferred Compensation Plan Management Board. The recent election received more interest than in the past. About 500 participants voted for three candidates. The next quarterly meeting will be March 11, 2021. Feel free to contact me on any DC issues.

Thank you for your confidence in me to serve you on the board.

John O'Hare
520-250-6003

2021 DUES BECOME PAYABLE IN JANUARY

CTRA dues are based on calendar year (January through December). Signing up for payroll deduction is the easiest way to take care of your dues permanently. Just complete the CTRA Membership Application, including the bottom portion "COMPLETE ONLY FOR PAYROLL DEDUCTION". Return to the address listed below.

If you prefer to pay your dues by check, complete the application on the next page, enclose your \$6 check and return to the address below.

Disregard this notice If you are currently on payroll deduction of your dues.

If you have any questions about your membership dues, please contact Kris Liberty, Membership Chair at 520-419-5983 or by email at kris_liberty@msn.com

CTRA MEMBERSHIP APPLICATION
RENEWAL OR CHANGE FORM

___ New Membership ___ Renewal ___ Changes

DATE _____

NAME(s) _____

BIRTHDATE _____ COT EMP # _____ OR

LAST 4 DIGITS OF SSN: _____
(For Retirement Office Use Only)

Complete the following ONLY for NEW Membership OR Change:

ADDRESS _____

CITY ----- _____ STATE _____

ZIP _____ TELEPHONE _____

E-MAIL ADDRESS _____

SPOUSE'S NAME _____

RETIREMENT DATE/DEPT _____

(COMPLETE FOLLOWING ONLY FOR PAYROLL DEDUCTION)

I authorize deduction of \$.50 per month from pension check

SIGNATURE _____

(Required for Payroll Deduction)

If you would rather send a check for your dues, please mark the box below. **Dues become due on January 1st each year.**

_____ Enclosed is \$6.00 for Annual Dues
(Make check payable to CTRA)

MAIL TO: Kris Liberty
2951 W. Alaska St.
Tucson, Az 85746

**TSRS RETIRED MEMBER'S REPRESENTATIVE: REPORT FOR
JANUARY 2021**

I begin my last term (it's 4 years long) as your trustee with the report that the gains in our investment portfolio have outperformed the investment plan. The latest figures were received a few days ago and for the month of December, our portfolio's net value increased by 3.71% vs. the 3.09% assumption in the investment plan. That may not sound like much, but when you consider that our total net worth is around \$955 million, that percentage difference turns into a lot of dollars in value. The quarter to date figures were 11.47% vs. 9.82% planned. The 12-month figures are 14.40% actual vs. 12.37% expected. All of the results were better than anticipated.

The only other notable news concerns fraud recovery. It was discovered that a relative of one of our deceased members did not notify anyone when his aunt died. Since the two of them had a joint banking account, he kept depositing \$80 thousand in pension payments over the years as they were received. This fraud remained undiscovered until after he died and his next of kin began disposing of his estate. City lawyers have filed a claim against the estate for the recovery of these funds. The City has a company that specializes in uncovering these sorts of situations but their methodology didn't work in this case.

As a result of this situation, COT Pension staff have retained a second research company to recheck the public records. Presumably they use different discovery methods, since they have uncovered another four similar cases dating back to 2018 and totaling another \$59 thousand. Collection actions have been started against these estates in addition to the usual suspension of pension payments. These frauds are relatively small amounts for a pension system as big as ours. Nevertheless, as a matter of policy TSRS and City staff are in agreement that we will pursue the recovery of these pension payments whenever similar situations are discovered.

Best Regards, Jim Wysocki, TSRS Retired Members Trustee

IN MEMORIAM

Name

Albert W. Ball
Joan E. Harphant
Milton Nelson
Edythe A. Sparks



Date

12/14/2020
12/04/2020
12/08/2020
12/11/2020

MAY OUR PAST COLLEAGUES REST IN PEACE! OUR CONDOLENCES TO THEIR FAMILIES AND FRIENDS.



Congratulations to the following City of Tucson's newest retirees. We hope you live a long and happy retirement.

<u>Name</u>	<u>Department</u>	<u>Date</u>
Ayde C. Ballesteros	Police Department	10/31/2020
Federick J. Coy	Water Utility	10/31/2020
Rene Garcia Sandoval	Parks & Recreation	10/31/2020
Annette D. Lopez	Fire Department	11/21/2020
John W. Rugg	Transportation	11/21/2020
Katherine N. Shields	Police Department	08/12/2020
Brittney C. Spangle	Fire Department	11/14/2020
Mark E. Titus	Water Utility	11/07/2020

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NEW CTRA MEMBERS

Welcome new CRTRA members:

- Michael Carson – Water Department
 - Grace Hernandez – Water Department
 - Joann Hershenshorn – Water Department
 - Joe J. Monreal - Water Department
 - Fred L. Valenzuela - Department Unknown (Life Member)
 - Vicente L. Acuna Jr. – General Services Department
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Golf Activities

Call Richard Wiley at 520-603-9712 to play golf. Tee times are scheduled for every Tuesday, in the early A.M. Golfers rotate between the five Public Courses, Randolph North, (now called Randolph Dell Ulrich), El Rio, Fred Eke, and Silverbell Golf Courses.

During this COVID-19 Virus, City Courses are opened. However, the City of Tucson, is asking all golfers to practice safe-distancing. City Golf Staff are going to be staying a safe distance away from players to maintain their health and golfer's health.

The six (6) feet requirement for distancing between each player is still to be adhered to on the course. One person per cart is what is being mandated by the course staff. Keeping the distance between each player is still very important. Also face masks are mandated to be worn in the pro-shop, while playing, suggested not mandated. Please be smart and do not takes chances.

Status of Election of CTRA Officers

Because of COVID -19 Virus, and the cancellation of our Annual CTRA Lunch Meeting, the election of CTRA Officers was postponed for the Calendar Year 2021. The election is to be held at some future date as, the Bylaws allow the current CTRA Officers to continue until a successor is voted-in.

A request was sent out to all CTRA Members to submit a nomination to be an Officer, by Friday, January 15, 2021. No nominations were received.

Thus, the current CTRA Officers have all agreed to continue to be on the Board again until an election takes place. Sometime within the next two weeks, the re-election process will occur using a response to Constant Contact,

Mary G. Parker, CTRA President

2021 EXECUTIVE BOARD MEMBERS

- Mary G. Parker, President (520)-403-0053
- Karol Aragonex Vice-President (520)-270-8974
- Claudia Buford, Treasurer (520)-909-5992
- Marilyn Kaltoff, Secretary (520)-331-4096
- Lois Rios, Outreach Chair (520)-326-3021
- Kris Liberty, Membership Chair (520)-419-5983
- Jim Wysocki, TSRS Retiree Representative. (520)-749-9326
- John O'Hare, TSRS Liaison, (520)-250-6003
- Deborah Corral, Newsletter Editor (520)-256-6963
- Agatha Anaya, Past-President (520)-889-3690

