



NEWSLETTER

VOL 35 - No. 7

CITY OF TUCSON RETIREES ASSOCIATION

SEPTEMBER 2018

NEWSLETTER EDITOR: Claire Beaubien CTRA NEWSLETTER WEBSITE: www.tucsonaz.gov/retirement

CTRA ANNUAL BARBECUE

WEDNESDAY, OCTOBER 17, 2018 - 12:00 NOON

****RAMADA #22****, REID PARK - **NOTE NEW LOCATION**

Annual barbecue is sponsored by CTRA.

ALL City of Tucson Retirees are invited to attend

NO COST TO CTRA MEMBERS and one guest (dues must be current)*

Members receive a maximum of two (2) FREE meal tickets.

**NON - CTRA MEMBERS (OR INACTIVE CTRA MEMBERS) MUST PAY \$6.00 per person.*

EVERYONE MUST CHECK IN AT RECEPTION TABLE FOR MEAL TICKETS.

*****BRING AN ITEM(S) FOR ELEPHANT RAFFLE!*****



Thanks to Agatha Anaya and her Barbecue Committee for again coordinating this special event.

Directions to Barbecue: From 22nd Street, turn on to Country Club Road, then right on to Concert Place. From Broadway, turn on to Country Club Road, then left on to Concert Place. Ramada # 22 is the farthest north. Restrooms are near the Ramada.

*****NEW LOCATION (back to our original Ramada!)***

CTRA ANNUAL THANKSGIVING POTLUCK

WEDNESDAY, NOVEMBER 14, 2018 - 12:00 NOON

El Rio Neighborhood Center ***** NEW LOCATION*****

1390 W Speedway



Happy Thanksgiving

CTRA's annual potluck luncheon FOR MEMBERS AND GUESTS is Wednesday, November 14th. CTRA will provide TURKEY, GRAVY, POTATOES, DRESSING, BUTTER, ROLLS AND DRINKS (water, coffee and iced tea). MEMBERS AND GUESTS ARE ASKED TO BRING A FAVORITE THANKSGIVING DISH OR DESSERT TO COMPLEMENT THE FOOD PROVIDED BY CTRA. THE COMMITTEE NEEDS VOLUNTEERS TO HELP (SET-UP. etc). IF WILLING TO HELP, please phone at Trinie Rivera at 294-7476.

To insure that a variety of food is available, please use the food categories listed below for the type of dish to bring. Determine what to bring by using first initial of LAST NAME. EXAMPLE: If last name begins with "C" bring a Dessert. "T" a Salad. PLEASE NOTE: THE CHART BELOW IS JUST A SUGGESTION - COME AND HAVE FUN!

A - I - VEGETABLE DISH

J - P - SALAD/RELISH TRAY

Q - Z - DESSERT

FOOD BANK DONATION - Please bring to the Potluck non-perishable food items to be distributed to those in need during the holidays. DONATIONS APPRECIATED!



**ANNUAL HOLIDAY LUNCHEON
WEDNESDAY, DECEMBER 12, 2018
VISCOUNT SUITE HOTEL, 4855 E BROADWAY**



\$20.00 per person
GATHER AND NETWORKING
INVOCATION/PLEDGE OF ALLEGIANCE
AND ANNOUNCEMENTS - 11:30 A.M.
LUNCH SERVED - 12:00 NOON
ENTERTAINMENT BY KEN BOLLE
DOOR PRIZE DRAWING
RESERVATION DEADLINE: DECEMBER 7, 2018

LUNCHEON RESERVATION, VISCOUNT SUITE HOTEL
4855 EAST BROADWAY, TUCSON 85711
WEDNESDAY, DECEMBER 12, 2018

LUNCHEON BUFFET - \$20.00 per person (includes Teriyaki London Broil and Chicken Marsala). Also included in price: garden salad, fruit salad, garlic mashed potatoes, wild rice, vegetable medley, rolls, & butter, iced tea and coffee and 2 desserts. Price includes gratuity and tax.

MEMBER _____

MBR/GUEST _____ MBR/GUEST _____

NUMBER _____ X \$20.00 = \$ _____ MAKE CHECK PAYABLE TO CTRA

Mail reservations and check to: TRINIE RIVERA, VICE PRESIDENT
806 E BILBY, Tucson, AZ 85706 - Telephone (520) 294-7476
RESERVATION DEADLINE: December 7, 2018



Information about CTRA's fall and winter annual events are listed in this Newsletter. This is the only hard-copy issue of the Newsletter that will be printed until the end of December. Newsletters are posted each month on the retirement website. Hard copy Newsletters are mailed in MARCH, JUNE, SEPTEMBER AND DECEMBER along with Quarterly pension check information. Please retain the Reservation Form for the December Holiday Luncheon if you plan to attend. Reservation form also posted on website, WWW.TUCSONAZ.GOV/RETIREMENT.

OCTOBER ACTIVITIES

EXECUTIVE BOARD MEETING - Wednesday, October 10, 2018, 1:00 p.m., at Parks and Recreation Therapeutics Center, 1000 S. Randolph Way. MEMBERS WELCOME!

MEMBERSHIP BREAKFAST - Friday, October 5, 2018, 8:30 a.m., JERRY BOB'S, 7939 N. Oracle.

GOLF ACTIVITY - Golf group meets every Tuesday of the month. Call RICHARD WILEY at 603-9712 if you are interested. RICHARD will provide information on golf course and tee times. Golf Dates:
October 2, 9, 16, 23, 30, 2018.

Editor's Note: There was no room for the list of Lifetime Members - will be included in December's Newsletter!

WELCOME NEW MEMBERS

CARLA LEE NORTH, Spouse of deceased member

VINCENT HUNT, General Services

TIMM MAINS, Housing

IN MEMORIAM



We are saddened by the loss of of our friends during the summer. Our deepest sympathy is with their loved ones. May fond memories help families through this difficult time.

CTRA MEMBER DEATHS

WILLIAM NORTH, May 19, 2018. He retired from Development Services.

FRANK RODRIGUEZ, July 16, 2018. He retired from Facilities Mgmt. He was a LIFETIME member.

ALICE BOSTIC, July 28, 2018. She retired from Finance. She was a LIFETIME member.

ADELINE VOGEL, August 21, 2018. She retired from Police. She was a LIFETIME member.

OLGA CHAVEZ, July 17, 2018. She retired from Community Services.

OTHER RETIREES DEATHS

ROGER ALDERMAN, May 13, 2018

DELBERT TINSLEY, June 14, 2018

JULIA AGUIRRE, June 16, 2018

AMALIA LOPEZ, June 18, 2018

MARSHALL DUN, June 20, 2018

JUNE BAGENSTOS, June 30, 2018

CHARLES JANSSEN, July 12, 2018

BETTY MOORE, July 22, 2018

JOSEPH LEON, July 27, 2018

JARVIS SPRINGSTEAD, August 6, 2018

HUEY GAINOUS, August 14, 2018

LINDA BASHAM-GILBERT, August 17, 2018

FRANK LUNDIN, August 20, 2018

ROXIE KASIK, August 28, 2018

REYNOLDO ROMO, September 5, 2018

RECENT RETIREES

The following people retired from the COT between May, 2015 and August, 2015:

JUNE, 2018 - September 6, 2018

CHRISTOPHER KELLEHER, Transportation

LAURENCE LOPEZ, Parks & Rec.

MICHAEL MCCRORY, City Attorney

DANIEL NELSON, Gen. Services

MICHAEL RUSSO, Planning & Dev. Svcs.

ALFREDO WESTROPE, Transportation

DANIEL MORALES, Transportation

MARIA BRITT, Housing & Comm Dev.

KERRY DORSEY, Gen. Services

MARIAN FREEMAN, Environmental Svcs.

EUGENE PRECIADO, Transportation

DELFINA QUIROZ, Unknown

JACK WATKINS, Parks & Rec.

ROXANNE STEAD, Police

TRACY BOERNER, Parks & Rec

KATHLEEN KALTHOFF, Business Svcs.

VINCENT HUNT, Gen. Services

GLORIA BOJORQUEZ, Parks & Rec.

KIM DEMOTT, Public Safety Comm.

MARK HUNTZINGER, Police

PATRICK JOHNSON, Information Tech

FRANK LOPEZ, Parks & Rec

JOHN MENA, Water

RALPH RODRIGUEZ, Housing & Comm

CATHERINE RUSSO, Water

CHARLENE SAVOCA, Business Svcs

KELLY THESSSEN, Transportation

DEBRA DARLING, City Attorney

CYNTHIA LECLAIR, City Attorney

SHIRLEY ODOM, Water

CORNELIA TRACY, Information Tech.

BETTY JONES, Gen. Services

KATHERINE ROBERTS, Transportation

INA JANSSEN, Gen. Services

JOYCE NORTH, Planning & Dev Svcs

JESSIE PRINGLE, City Attorney

WILLIAM RAMBER, Environmental Svcs

DAVID ARCHER, Gen. Services

RICARDO RONQUILLO, Gen. Services

MARTHA LOPEZ, Parks & Rec

ROBERT BARTON, Procurement

Congratulations on your retirement!
Now is your time to “relax” and
“enjoy!”



TSRS Retiree Representative Report September, 2018

During the past few months I've had the chance to talk to several people about our retirement system. By far their most popular question has been "when will retirees receive a cost of living increase"? I've always given a two-part answer: "not in the foreseeable future", and "I'll research the subject further". The research has taken place and my next article will spell out its results. First let's look at the difference between Social Security (SS) and our own pension system.

Most of the American work force pays into the Social Security system with the notable exceptions of certain groups like Police Officers and Fire Fighters, who typically have their own separate retirement systems.

Many believe that these payments go into a "lock-box" trust fund but that's not the case. Instead a part of the incoming funds is paid out to the current beneficiaries, with the majority of this revenue being credited to the Social Security Administration (SSA) on the Federal Government's balance sheet. The money itself is transferred to the Federal Government's general account where it is used to pay for ongoing programs. There is no cash being saved for Social Security, only credits on a Federal spreadsheet. These credits are typically in the form of promissory notes that were created out of nothing by the Federal Reserve. The size of the checks to Social Security recipients (us) is determined periodically by Congress in a political decision-making process.

As it is presently designed, Social Security is unsustainable over the long term (of 20+ years into the future). Without some radical changes in the eligibility requirements for incoming participants (i.e., younger, newly employed workers), contribution rates for existing participants (working people paying into SS), and/or reductions in benefits for existing recipients (us), the system will become bankrupt. Sooner or later Congress must reorganize the Social Security system to avoid these funding shortfalls. That's not the case with TSRS, which is run quite differently.

First, TSRS has marketable, valuable securities like stocks and bonds in its portfolio. These investments give our system various ownership rights against real assets such as property, cash flows, capital equipment, and other things that can be sold for cash as the need arises. They are not just credits on a government spreadsheet along with unsecured promises to pay benefits at some time in the future. This retirement system has been established as a supplement to our Social Security income. Its name, the "Tucson Supplemental Retirement System", was

well-chosen and it is an accurate and exact description of its purpose. TSRS was established to provide the City's retirees with an additional income stream to whatever else they might have, including Social Security.

Next, TSRS gets its revenue from the contributions of its active members (COT employees), and from COT employer contributions that have been reserved for this purpose from its annual fiscal year budget. Once these funds are transferred to TSRS's bank account, they become the property of the retirement system and not of the City. The people who pay into the system can get their contributions back under a defined, controlled set of circumstances. Mostly, this is when someone leaves City employment, or more slowly when someone becomes eligible and starts drawing retirement benefits. On the other hand, once they're sent to the TSRS bank account, the City can't get its employer payments back.

Finally, the monies received from these two sources (employee and employer funding) are invested in a diversified portfolio of securities. These securities are spread out over several investment classes in such a way that if one segment of the portfolio has a bad year, another segment is likely to have a good year. For example, when stock prices go down, bond prices go up and vice versa. TSRS invests in both types of securities, thus spreading out the risk. Our retirement system also derives revenue from the financial returns on its investments. These were briefly described in my last report and so they won't be discussed here.

TSRS is a defined-benefits program. This means that our retirement benefits were determined by the amount of time that we worked for the City, and what we were paid while we were there. We knew exactly what our monthly retirement check would be, to the penny, when we discussed this subject with the Retirement Office staff at the time we retired. These benefits were defined in advance of our retirement dates. Our Defined Benefits plan does not provide for a COLA adjustment. In summary, our retirement plan is not the same as Social Security, and it's on a much firmer financial foundation than is the Federal retirement program,

My best regards,

Jim Wysocki
TSRS Board, Retiree Representative

WE WANT YOU!!

ELECTION OF OFFICERS

STEP RIGHT UP AND HELP US OUT!

CTRA Officers will be elected for 2019 at the Annual Meeting on December 12, 2018.

Four CTRA EXECUTIVE BOARD positions are up for election: President, Vice-President, Treasurer and Secretary.

CTRA Officers are elected for one year terms. An ELECTED officer is no longer limited in the number of terms for which they run.

Each year a Nominating Committee recommends a slate of candidates to run for the four positions. The candidates recommended are presented to the membership and elected into office at the Annual Meeting.

The Nominating Committee's recommended slate of candidates for election is listed below:

President - Claire Beaubien
Vice-President - Trinie Rivera
Secretary - Oralia Acuna (tentative)
Treasurer - Claudia Buford

The following appointed positions are also available: CTRA Newsletter Editor. Please contact John O'Hare or me no later than December 1, 2018, if you are interested.

If interested in becoming a candidate, contact JOHN O'HARE, NOMINATING COMMITTEE CHAIR - 250-6003 OR E-Mail - JOHARE25@COX.NET OR CLAIRE BEAUBIEN at cbeaubien1@comcast.net

Current Executive Board

2017/2018 EXECUTIVE BOARD MEMBERS

CLAIRE BEAUBIEN, President (575-8780)
TRINIE RIVERA, Vice President (294-7476)
CLAUDIA BUFORD, Treasurer (909-5992)
LYDIA CHACON, Secretary (991-6182)
LOIS RIOS, Outreach (326-3021)
BILL LETTMODEN, Membership (575-8780)
JIM WYSOCKI, TSRS Retiree Rep. (749-9326)
CLAIRE BEAUBIEN, Newsletter Editor
AGATHA ANAYA Past Chair (889-3690)
JOHN O'HARE, TSRS Liaison (250-6003)

A Short Note From Your President

As you may remember from last year's Annual Meeting, the membership voted to change CTRA's fiscal year to January - December. This made everything "on the same page", so to speak. The dues have always been due in January, but the Annual Meeting, which is at the end of the year, was held in May. Confusing? You bet! So, we changed the end of the year to December, as it should be! We older folks have a hard time remembering our names, sometimes, so anything that made remembering easier is good! Right? Well, having the Annual Meeting in December also means elections. Don't be shy! If you have been eagerly awaiting the elections, now is your chance. Just contact John O'Hare for more information! Also, if you haven't paid your dues yet, please do so soon knowing that they will be due again in January! You will never have to remember again if you sign up for payroll deduction of 50 cents/month! Don't forget the BBQ coming up next month, the Thanksgiving Potluck in November and, of course, our Christmas luncheon in December! We look forward to seeing all of you!