Your new investment options for the City of Tucson 457(b) and 401(a) Plans

The City of Tucson recently announced that Empower Retirement will replace ICMA Retirement Corporation as the new provider of services for the City of Tucson Deferred Compensation Plan. Effective June 2, 2020, the investment options in the Plan will be changing. Changes to the investment options have been made as a result of the recommendation of a professional third-party investment advisor, Innovest Portfolio Solutions. All changes have been reviewed and approved by the Deferred Compensation Plan Management Board.

PRIOR INVESTMENT OPTION	TICKER	NEW FUND OPTION	TICKER
Vanguard Mid Cap Index	VIMAX	Vanguard Mid Cap Index	VIMAX
Buffalo Discovery	BUFTX	Buffalo Discovery	BUFTX
Vanguard Small Cap Index	VSMAX	Vanguard Small Cap Index	VSMAX
PIMCO Total Return	PTTRX	PIMCO Total Return	PTTRX
Vanguard Total Bond Market Idx	VBTLX	Vanguard Total Bond Market Idx	VBTLX
JP Morgan Equity Income	OIERX	JP Morgan Equity Income	OIEJX
JP Morgan US Equity	JUEMX	Vanguard Institutional Index	VINIX
Vanguard 500 Index	VFIAX	Vanguard Institutional Index	VINIX
Nuveen Real Estate Secs	FARCX	Vanguard Institutional Index	VINIX
T. Rowe Price Growth Stock	PRGFX	T. Rowe Price Growth Stock	PRUFX
VT Fidelity Contrafund	FCNTX	T. Rowe Price Growth Stock	PRUFX
Victory Sycamore Est Value	VETAX	Victory Sycamore Est Value	VEVRX
Victory Sycamore Small Co Opps	VSOIX	Victory Sycamore Small Co Opps	VSORX
JP Morgan Small Cap Core	VSSCX	Vanguard Small Cap Index	VSMAX
T. Rowe Price QM US SCG Eq	PRDSX	T. Rowe Price QM US SCG Eq	TQAIX
VT Diversified International	FDIVX	Fidelity Diversified International	FDIVX
Invesco Oppen Intl Growth	OIGAX	Fidelity Diversified International	FDIVX

PRIOR INVESTMENT OPTION	TICKER	NEW FUND OPTION	TICKER
Inv Oppen Developing Markets	ODVYX	Inv Oppen Developing Markets	ODVIX
American Funds Cap World G&I	RWIGX	American Funds Cap World G&I	RWIGX
Vantagepoint MP Global Eq Gro	N/A	American Funds Cap World G&I	RWIGX
VT Retirement IncomeAdvantage	N/A	Great-West SecureFoundation Balanced Institutional*	MXCJX
PIMCO Low Duration Fund	PLDAX	PIMCO Total Return	PTTRX
PIMCO Real Return	PARRX	PIMCO Total Return	PTTRX
PIMCO High Yield	PHIYX	PIMCO Total Return	PTTRX
Goldman Sachs Global Income	GSGLX	Vanguard Total Bond Market Idx	VBTLX
VT 5 Yr BoA CD Acct	N/A	Putnam Stable Value	PCSV20
VT Cash Management R5	N/A	Putnam Stable Value	PCSV20
VT Milestone Ret Income	VPMSA	American Funds 2010 Target Date	RFTTX
VT Milestone 2015	N/A	American Funds 2015 Target Date	RFJTX
VT Milestone 2020	N/A	American Funds 2020 Target Date	RRCTX
VT Milestone 2025	N/A	American Funds 2025 Target Date	RFDTX
VT Milestone 2030	N/A	American Funds 2030 Target Date	RFETX
VT Milestone 2035	N/A	American Funds 2035 Target Date	RFFTX
VT Milestone 2040	N/A	American Funds 2040 Target Date	RFGTX
VT Milestone 2045	N/A	American Funds 2045 Target Date	RFHTX
VT Milestone 2050	N/A	American Funds 2050 Target Date	RFITX
VT Milestone 2055	N/A	American Funds 2055 Target Date	RFKTX
Vantagepoint Plus Fund	N/A	Putnam Stable Value	PCSV20
T. Rowe Price Pers Strat Inc	PRSIX	Various American Funds Target Date	N/A
T. Rowe Price Pers Strat Bal	TRPBX	Various American Funds Target Date	N/A
T. Rowe Price Pers Strat Growth	TRSGX	Various American Funds Target Date	N/A
		Vanguard Total International Stock Index[1]	VTIAX
		Causeway International Value[1]	CIVIX
		American Funds 2060 Target Date[1]	RFUTX

*Only available in the Deferred Compensation 457(b) Plan.

Investment fund-mapping process

Your current account balance and future contributions will be transferred through an automatic process called fund mapping. Fund mapping is the process of transferring existing investment options to the same or similar options based on fund strategy and objectives, risk profile, holdings, and long-term performance potential.

Your investments and contributions will map to the same or similar mix of investments in the Empower lineup based on your current investment mix with the exception of one fund, the **Vantagepoint Plus Fund**. Current balances in the Vantagepoint Plus Fund will remain with ICMA-RC for a period of 12 months. The mapping of this fund to the Putnam Stable Value Fund is expected to occur in or around January of 2021. If you are currently contributing to the Vantagepoint Plus Fund, your future contributions will be invested in the Putnam Stable Value Fund.[2]

Learn more

Phone

1-833-TCA-0005 (822-0005)

Representatives are available Monday through Friday from 6 a.m. to 8 p.m. and Saturday, 7 a.m. to 3:30 p.m. (all times are Mountain Standard Time).

Online

RetireTucsonAZ.com

After the transition is complete, visit the website for additional access to investment option information, including fund fact sheets and investment performance returns, prospectuses and disclosure documents.

1 This is a new fund. ICMA-RC funds will not be mapped to this fund option.

2 If you hold a balance in the Vantagepoint Plus Fund at the date of transfer of assets, you will continue to receive a quarterly statement from ICMA-RC reflecting your balance until the mapping of the Vantagepoint Plus Fund to the Putnam Stable Value Fund is complete. Your quarterly Empower statement will not include assets invested in the Vantagepoint Plus Fund. Once mapping to the Putnam Stable Value Fund is complete, your quarterly Empower statement will reflect your full account balance.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus or disclosure document containing this information. Read each carefully before investing.

Putnam is affiliated with Empower Retirement, LLC and its affiliates.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy.

ICMA Retirement Corporation and Innovest Portfolio Solutions are not affiliated with Empower Retirement, LLC and its affiliates.

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