

## **TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES Notice of Regular Meeting/Agenda**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Tucson Supplemental Retirement System (TSRS) Board of Trustees and to the general public that the TSRS Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

**Thursday, July 23rd, 2020 at 8:30 A.M.**

**MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.**

**IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.**

**PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE TSRS BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.**

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For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

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[Join Microsoft Teams Meeting](#)

[+1 213-293-2303](#) United States, Los Angeles (Toll)

Conference ID: 423 460 538#

[Local numbers](#) | [Reset PIN](#) | [Learn more about Teams](#) | [Meeting options](#)

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A) Call to Order

B) Introductions

C) Consent Agenda

1. Approval of Regular Board meeting minutes from February 27, 2020
2. Approval of Special Board meeting minutes from March 9, 2020
3. June 2020 Budget to Actual Report
4. Approval of March 2020 Ratification Report
5. Approval of April 2020 Ratification Report
6. Approval of May 2020 Ratification Report
7. Approval of June 2020 Ratification Report
8. Approval of July 2020 Ratification Report

Note 1: These materials will be distributed by close of business on Tuesday, July 21

D) Administrative Discussions

1. TSRS Rate Adoption Update
2. Payroll Card Update
3. TSRS Elected Members Term of Office Update
4. Labor Split for Administrative Services Officer/HR Director
5. Retreat Update
6. Update on IFM Global Infrastructure

E) Investment Activity Report

1. TSRS Quarterly Investment Review for 03/31/2020 – Callan LLC
2. TSRS Monthly Investment Review for June 2020 – Callan LLC <sup>Note 1</sup>

F) For the Board's Consideration

1. City Manager Concerned About CalPERS Investment Strategy
2. How the Experts Are Measuring the Economic Recovery
3. Public Pension Plans Likely to See Flat Returns for Fiscal Year

G) Future Agenda Items

H) Adjournment