



## CITY OF TUCSON

ACCOUNTING  
DIVISION

### Monthly Financial Statements For April 30, 2016

This financial report is presented as required by Chapter XXIX, §3(4), of the City Charter. It is prepared to meet the needs of management, citizens, investors, and numerous governmental agencies. The financial statements included present the results of the City's operations and includes financial statements for general government funds, enterprise funds and internal service funds.

The general government statements report the revenues and expenditures for the General Fund, the Mass Transit Fund, Sun Link Fund, and the Highway User Revenue Fund (HURF). The General Fund serves as the City's chief operating fund and is used to account for all financial resources not accounted for in another fund. The Mass Transit Fund is used to account for the proceeds of specific revenue sources related to the operations of the City's SunTran and SunVan services. The Sun Link Fund accounts for all financial resources related to the modern streetcar operations. The HURF Fund is used to record the state-shared gas tax revenue that can only be used for their authorized transportation purposes.

Enterprise funds include Water Utility, Environmental Services, and Tucson Golf. The Water Utility Fund accounts for the financing and operation of all activities necessary to provide water services to the Tucson metropolitan area. The Environmental Services Fund accounts for the financing and operation of all activities necessary to provide solid waste services to residential and commercial customers in the Tucson metropolitan area. The Tucson Golf Fund accounts for the operation and maintenance of the City's golf courses, driving ranges, pro shops and clubhouses.

Finally, the report presents the revenues, expenses and changes in net position for the internal service funds: Fleet Services, Self-Insurance and General Services. These funds are full accrual funds that support core City functions and charge cost-recovery fees to the City departments they serve.

Significant variances between current year actual amounts vs. prior year actual amounts are indicated by a bolded number, for example: **1a**. Explanations for these variances can be found on the final page of the report. Suggestions and comments are welcome and should be directed to Shane Oman, Finance Administrator, at (520) 837-4330 or [Shane.Oman@tucsonaz.gov](mailto:Shane.Oman@tucsonaz.gov).

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**GENERAL FUND**  
**FOR THE TEN MONTHS ENDED APRIL, 2016**

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Total FY Budget	% Budget	Actual *	\$ Change CFY vs PFY	% Change CFY vs PFY
<b>General Fund Revenues and Other Financing Sources:</b>		Straight-line Budget	83.3%			
<b>Revenues:</b>						
Primary Property Taxes	\$ 9,322,690	\$ 14,350,250	65.0%	\$ 8,797,254	\$ 525,436	6.0%
Business Privilege Tax	160,446,845	197,118,630	81.4%	158,283,674	2,163,171	1.4%
Other Local Taxes	36,901,532	40,308,200	91.5%	34,513,269	2,388,263	6.9%
Grants and Shared Taxes	4,358,799	4,925,650	88.5%	3,450,043	908,756	26.3%
State-Shared Income Tax Revenue	52,184,915	63,205,510	82.6%	52,469,382	(284,467)	-0.5%
State-Shared Sales Tax	40,601,403	48,935,140	83.0%	38,757,589	1,843,814	4.8%
State Auto Lieu Tax	19,050,191	21,968,250	86.7%	16,217,194	2,832,997	17.5%
Licenses and Permits	26,485,525	28,349,160	93.4%	26,592,728	(107,203)	-0.4%
Fines, Forfeitures, and Penalties	9,880,646	14,331,870	68.9%	13,207,646	(3,327,000)	-25.2%
Use of Money and Property	498,041	648,930	76.7%	187,073	310,968	166.2%
Charges for Current Services	34,735,774	39,053,170	88.9%	31,505,708	3,230,066	10.3%
Miscellaneous Revenue	9,822,274	10,382,120	94.6%	4,911,502	4,910,772	100.0%
<b>Total Revenues:</b>	<u>404,288,635</u>	<u>483,576,880</u>		<u>388,893,062</u>	<u>15,395,573</u>	
<b>Other Financing Sources</b>	<u>1,333,333</u>	<u>1,600,000</u>	83.3%	<u>2,598,333</u>	<u>(1,265,000)</u>	-48.7%
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 405,621,968</u>	<u>\$ 485,176,880</u>		<u>\$ 391,491,395</u>	<u>\$ 14,130,573</u>	
<b>General Fund Expenditures:</b>						
Elected and Official						
Mayor and Council	\$ 2,082,005	\$ 2,559,710	81.3%	\$ 1,971,850	\$ 110,155	5.6%
City Manager	3,909,449	5,371,800	72.8%	6,632,535	(2,723,086)	-41.1%
City Attorney	6,353,996	7,922,080	80.2%	6,478,415	(124,419)	-1.9%
City Clerk	2,385,586	4,300,410	55.5%	1,885,401	500,185	26.5%
<b>Total Elected and Official</b>	<u>14,731,036</u>	<u>20,154,000</u>		<u>16,968,201</u>	<u>(2,237,165)</u>	
Public Safety & Justice Services						
City Court	8,822,112	11,867,850	74.3%	8,985,258	(163,146)	-1.8%
Public Defender	2,482,064	3,091,610	80.3%	2,391,510	90,554	3.8%
Tucson Fire	80,606,716	93,856,190	85.9%	70,911,094	9,695,622	13.7%
Tucson Police	129,175,611	155,463,650	83.1%	118,498,599	10,677,012	9.0%
<b>Total Public Safety &amp; Justice Services</b>	<u>221,086,503</u>	<u>264,279,300</u>		<u>200,786,461</u>	<u>20,300,042</u>	
Community Enrichment & Development						
Housing & Community Development	1,794,759	3,042,460	59.0%	1,801,210	(6,451)	-0.4%
Office of Integrated Planning	1,323,374	1,780,980	74.3%	1,270,211	53,163	4.2%
Parks and Recreation	28,072,167	35,728,200	78.6%	28,499,266	(427,099)	-1.5%
Planning & Development Services	6,789,652	8,482,250	80.0%	7,177,721	(388,069)	-5.4%
Transportation	1,549,011	2,777,320	55.8%	1,475,495	73,516	5.0%
<b>Total Community Enrichment &amp; Development</b>	<u>39,528,963</u>	<u>51,811,210</u>		<u>40,223,903</u>	<u>(694,940)</u>	
Support Services						
Budget and Internal Audit	1,011,236	1,293,020	78.2%	1,038,030	(26,794)	-2.6%
Finance	6,842,665	8,246,560	83.0%	8,255,588	(1,412,923)	-17.1%
General Services	9,041,741	10,678,790	84.7%	9,473,972	(432,231)	-4.6%
Human Resources	1,778,609	2,418,000	73.6%	1,861,946	(83,337)	-4.5%
Information Technology	15,386,236	19,319,440	79.6%	13,184,019	2,202,217	16.7%
Procurement	2,518,768	3,156,990	79.8%	2,754,251	(235,483)	-8.5%
<b>Total Support Services</b>	<u>36,579,255</u>	<u>45,112,800</u>		<u>36,567,806</u>	<u>11,449</u>	
<b>Total General Government</b>	<u>17,991,632</u>	<u>27,332,840</u>	65.8%	<u>15,472,686</u>	<u>2,518,946</u>	16.3%
<b>Capital Outlay</b>	<u>1,464,188</u>	<u>3,197,620</u>	45.8%	<u>5,104,755</u>	<u>(3,640,567)</u>	-71.3%
<b>Capital Projects</b>	<u>655,286</u>	<u>1,031,800</u>	63.5%	<u>408,953</u>	<u>246,333</u>	60.2%
<b>Debt Service and Fiscal Agent Fees</b>	<u>5,199,719</u>	<u>23,884,000</u>	21.8%	<u>5,513,071</u>	<u>(313,352)</u>	-5.7%
<b>Other Financing Uses</b>	<u>44,957,991</u>	<u>52,571,400</u>	85.5%	<u>42,824,853</u>	<u>2,133,138</u>	5.0%
<b>Total Expenditures &amp; Other Financing Uses</b>	<u>\$ 382,194,573</u>	<u>\$ 489,374,970</u>		<u>\$ 363,870,689</u>	<u>\$ 18,323,884</u>	

\*In order to align year-to year comparisons and revenue reporting, fiscal year 2015 numbers have been revised to eliminate revenue accrual transactions.

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**MASS TRANSIT FUND**  
**FOR THE TEN MONTHS ENDED APRIL, 2016**

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Total FY Budget	% Budget	Actual	\$ Change CFY vs PFY	% Change CFY vs PFY
<b>Mass Transit Revenues and Other Financing Sources:</b>	Straight-line Budget		83.3%			
<b>Revenues:</b>						
Federal Grants and Contributions	\$ 16,057,183	\$ 28,303,470	56.7%	\$ 16,107,057	\$ (49,874)	-0.3%
Other Agencies	9,436,203	13,829,020	68.2%	9,581,153	(144,950)	-1.5%
Use of Money and Property	533,559	360,000	148.2%	387,143	146,416	37.8%
Charges for Current Services	7,743,927	13,156,630	58.9%	10,921,925	(3,177,998)	-29.1%
Miscellaneous Revenue	619,811	100,370	617.5%	576,467	43,344	7.5%
<b>Total Revenues:</b>	<u>34,390,683</u>	<u>55,749,490</u>		<u>37,573,745</u>	<u>(3,183,062)</u>	
<b>Other Financing Sources</b>	<u>37,902,558</u>	<u>45,483,070</u>	83.3%	<u>36,899,283</u>	<u>1,003,275</u>	2.7%
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 72,293,241</u>	<u>\$ 101,232,560</u>		<u>\$ 74,473,028</u>	<u>\$ (2,179,787)</u>	
<b>Mass Transit Expenditures:</b>						
Community Enrichment & Development						
Transportation	\$ 58,397,477	\$ 77,603,120.00	75.3%	\$ 59,646,660.00	\$ (1,249,183.00)	-2.1%
<b>Total Community Enrichment &amp; Development</b>	<u>58,397,477</u>	<u>77,603,120</u>		<u>59,646,660</u>	<u>(1,249,183)</u>	
<b>Capital Outlay</b>	<u>8,597,398</u>	<u>12,564,510</u>	68.4%	<u>11,656,127</u>	<u>(3,058,729)</u>	-26.2%
<b>Capital Projects</b>	<u>4,227,248</u>	<u>11,189,750</u>	37.8%	<u>1,483,542</u>	<u>2,743,706</u>	184.9%
<b>Total Expenditures</b>	<u>\$ 71,222,123</u>	<u>\$ 101,357,380</u>		<u>\$ 72,786,329</u>	<u>\$ (1,564,206)</u>	

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**SUN LINK**  
**FOR THE TEN MONTHS ENDED APRIL, 2016**

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Total FY Budget	% Budget	Actual	\$ Change CFY vs PFY	% Change CFY vs PFY
<b>Sun Link Revenues and Other Financing Sources:</b>	Straight-line Budget		83.3%			
<b>Revenues:</b>						
Other Agencies	\$ 1,507,600	\$ 2,000,000	75.4%	\$ 68,990	\$ 1,438,610	2085.2%
Use of Money and Property		1,396,280				
Charges for Current Services	992,918			948,992	43,926	4.6%
Miscellaneous Revenue	12,364			4,533	7,831	172.8%
<b>Total Revenues:</b>	<u>2,512,882</u>	<u>3,396,280</u>		<u>1,022,515</u>	<u>1,490,367</u>	
<b>Other Financing Sources</b>	<u>1,926,475</u>	<u>2,311,770</u>	83.3%	<u>1,888,146</u>	<u>38,329</u>	2.0%
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 4,439,357</u>	<u>\$ 5,708,050</u>		<u>\$ 2,910,661</u>	<u>\$ 1,528,696</u>	
<b>Sun Link Expenditures:</b>						
Community Enrichment & Development						
Transportation	\$ 2,963,506	\$ 4,220,800	70.2%	\$ 3,277,605	\$ (314,099)	-9.6%
<b>Total Community Enrichment &amp; Development</b>	<u>2,963,506</u>	<u>4,220,800</u>		<u>3,277,605</u>	<u>(314,099)</u>	
<b>Capital Outlay</b>	<u>2,551</u>		0.0%	<u>2,551</u>		0.0%
<b>Debt Service and Fiscal Agent Fees</b>	<u>378,714</u>	<u>1,512,430</u>	25.0%	<u>378,714</u>		0.0%
<b>Total Expenditures</b>	<u>\$ 3,344,771</u>	<u>\$ 5,733,230</u>		<u>\$ 3,277,605</u>	<u>\$ 67,166</u>	

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**HIGHWAY USER REVENUE FUND (HURF)**  
**FOR THE TEN MONTHS ENDED APRIL, 2016**

	Fiscal Year 2016			Fiscal Year 2015		% Change CFY vs PFY	% Change CFY vs PFY
	Actual	Total FY Budget	% Budget	Actual			
<b>HURF Revenues:</b>		Straight-line Budget	83.3%				
<b>Revenues:</b>							
Licenses and Permits	\$ 466,278	\$ 543,000	85.9%	\$ 458,571	\$ 7,707		1.7%
Other Agencies	31,438,072	36,492,310	86.1%	29,704,073	1,733,999		5.8%
Use of Money and Property	460,954	635,840	72.5%	406,382	54,572		13.4%
Charges for Current Services	32,580		0.0%	28,112	4,468		15.9%
Miscellaneous Revenue	921,603	500,000		1,124,539	(202,936)		-18.0%
<b>Total Revenues</b>	<u>\$ 33,319,487</u>	<u>\$ 38,171,150</u>		<u>\$ 31,721,677</u>	<u>\$ 1,597,810</u>		
<b>HURF Expenditures:</b>							
Community Enrichment and Development							
Transportation	\$ 23,959,325	\$ 31,890,360	75.1%	\$ 22,335,464	\$ 1,623,861		7.3%
<b>Total Community Enrichment and Development</b>	<u>23,959,325</u>	<u>31,890,360</u>		<u>22,335,464</u>	<u>1,623,861</u>		
Non-Departmental							
Outside Agencies	213,741	100,580	212.5%	50,290	163,451		325.0%
<b>Total Non-Departmental</b>	<u>213,741</u>	<u>100,580</u>		<u>50,290</u>	<u>163,451</u>		
<b>Capital Outlay</b>	633,502	1,092,650	58.0%	43,396	590,106		1359.8%
<b>Capital Projects</b>	688,572	1,998,620	34.5%	1,193,670	(505,098)		-42.3%
<b>Debt Service and Fiscal Agent Fees</b>	64,312		0.0%		64,312		0.0%
<b>Other Financing Uses (Sources)</b>	<u>(14,948,962)</u>	<u>9,821,590</u>	-152.2%		<u>(14,948,962)</u>		100.0% 4a
<b>Total Expenditures &amp; Other Financing Uses</b>	<u>\$ 10,610,490</u>	<u>\$ 44,903,800</u>		<u>\$ 23,622,820</u>	<u>\$ (13,012,330)</u>		

**CITY OF TUCSON, ARIZONA  
STATEMENT OF NET POSITION  
ENTERPRISE FUNDS  
APRIL 30, 2016**

	Water Utility Fund	Environmental Services	Tucson Golf Enterprise Fund
<b><u>ASSETS</u></b>			
Current assets:			
Cash and Cash Equivalents	\$ 51,167,377	\$ 30,816,326	\$ 1,820,173
Cash and Investments - Restricted	16,692,786		
Cash and Investments with Fiscal Agent - Restricted	29,261,719		
Accounts Receivable, Net	23,429,618	3,922,950	397,601
Due from Other Agencies		82,349	
Interest Receivable	129,258	69,941	
Inventories	6,140,096		245,062
Other Assets	2,088,951		
<b>Total current assets</b>	<b>128,909,805</b>	<b>34,891,566</b>	<b>2,462,836</b>
Noncurrent assets:			
Long Term Accounts Receivable	208,172		
Other Assets - Restricted	287,446		99,232
Land and Construction in Progress	157,749,037	19,341,519	2,701,865
Other Capital Assets, Net	1,068,518,812	26,825,210	12,158,869
Water Rights	52,126,968		
<b>Total noncurrent assets</b>	<b>1,278,890,435</b>	<b>46,166,729</b>	<b>14,959,966</b>
<b>Total assets</b>	<b>1,407,800,240</b>	<b>81,058,295</b>	<b>17,422,802</b>
<b><u>DEFERRED OUTFLOWS</u></b>			
Loss on Refunding of Debt	17,013,565		
Pension Plans	3,162,060	1,205,606	
<b>Total deferred outflows</b>	<b>20,175,625</b>	<b>1,205,606</b>	
<b>Total assets and deferred outflows</b>	<b>1,427,975,865</b>	<b>82,263,901</b>	<b>17,422,802</b>
<b><u>LIABILITIES</u></b>			
Current liabilities:			
Accounts Payable	1,768,366	839,400	66,197
Accrued Payroll Liabilities	1,512,849	561,524	134,699
Interfund Payable			2,009,480
Due to Other Agencies	297,104	935	62,389
Accrued Interest Payable			4,607
Refundable Deposits	2,237,339	88,430	7,527
Current Portion of Bonds Payable	38,608,273		
Current Portion of Contracts Payable		268,000	81,954
Current Portion of Compensated Absences	1,760,284	609,062	
Liabilities Payable from Restricted Assets	125,927		
Advances From Customers			85,258
Current Portion of Long Term Liabilities		750,551	
<b>Total current liabilities</b>	<b>46,310,142</b>	<b>3,117,902</b>	<b>2,452,111</b>
Noncurrent liabilities:			
Bonds Payable	519,871,599		
Contracts Payable		10,349,118	205,310
Compensated Absences	1,734,448	663,493	
Other Postemployment Benefits	1,447,762	598,024	
Pension Liability	51,601,140	19,674,093	
Loans and Notes Payable			8,554,615
Long Term Liabilities		56,355,386	
<b>Total noncurrent liabilities</b>	<b>574,654,949</b>	<b>87,640,114</b>	<b>8,759,925</b>
<b>Total liabilities</b>	<b>620,965,091</b>	<b>90,758,016</b>	<b>11,212,036</b>
<b><u>DEFERRED INFLOWS</u></b>			
Deferred Revenue	92,714		
Pension Plans	5,461,526	2,082,329	
<b>Total deferred inflows</b>	<b>5,554,240</b>	<b>2,082,329</b>	
<b>Total liabilities and deferred inflows</b>	<b>626,519,331</b>	<b>92,840,345</b>	<b>11,212,036</b>
<b><u>NET POSITION</u></b>			
Net Investment in capital assets	757,070,800	35,549,611	14,573,470
Amounts Restricted for:			
Debt Service	29,261,719		
Unrestricted Amounts (deficit)	15,124,015	(65,166,902)	(8,362,704)
Closure/Post Closure Liability		7,894,247	
New Landfill Cell Construction		11,146,600	
<b>Total net position</b>	<b>\$ 801,456,534</b>	<b>\$ (10,576,444)</b>	<b>\$ 6,210,766</b>

**CITY OF TUCSON, ARIZONA**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**WATER UTILITY FUND**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**

	Fiscal Year 2016	Fiscal Year 2015	\$ Change CFY vs PFY	% Change CFY vs PFY	
	Actual	Actual			
<b>Operating revenues:</b>					
Charges for Services	\$ 152,471,220	\$ 152,304,522	\$ 166,698	0.1%	
<b>Total operating revenues</b>	<u>152,471,220</u>	<u>152,304,522</u>	<u>166,698</u>		
<b>Operating expenses:</b>					
Salaries, Wages and Benefits	29,939,730	26,522,075	3,417,655	12.9%	<b>5a</b>
Contractual Services	55,457,242	55,373,085	84,157	0.2%	
Commodities	7,421,566	6,312,751	1,108,815	17.6%	<b>5b</b>
Depreciation/Amortization	28,242,268	29,571,973	(1,329,705)	-4.5%	
<b>Total operating expenses</b>	<u>121,060,806</u>	<u>117,779,884</u>	<u>3,280,922</u>		
<b>Operating Income (Loss)</b>	<u>31,410,414</u>	<u>34,524,638</u>	<u>(3,114,224)</u>		
<b>Nonoperating revenues (expenses):</b>					
Investment Income	916,514	218,365	698,149	319.7%	
Gain (Loss) on Sale of Property/Equipment	282,445	(40,811)	323,256	-792.1%	
Federal Grants and Contributions	369,718	367,309	2,409	0.7%	
Interest Expense	(15,757,799)	(16,081,250)	323,451	-2.0%	
Other Nonoperating Income (Expenses)	(1,376,787)	(5,385,545)	4,008,758	-74.4%	<b>5c</b>
<b>Total nonoperating revenues (expenses)</b>	<u>(15,565,909)</u>	<u>(20,921,932)</u>	<u>5,356,023</u>		
<b>Income (loss) before transfers</b>	<u>15,844,505</u>	<u>13,602,706</u>	<u>2,241,799</u>		
<b>Transfers In</b>	5,951,118	3,592,520	2,358,598	65.7%	
<b>Transfers Out</b>	<u>(1,333,333)</u>	<u>(1,333,333)</u>		0.0%	
<b>Changes in net position</b>	<u>20,462,290</u>	<u>15,861,893</u>	<u>4,600,397</u>		
<b>Total net position, beginning of year</b>	780,994,244	760,457,882 *	20,536,362		
<b>Total net position</b>	<u>\$ 801,456,534</u>	<u>\$ 776,319,775</u>	<u>\$ 25,136,759</u>		

\*Fiscal year 2015 beginning net position restated. See fiscal year 2015 CAFR.

**CITY OF TUCSON, ARIZONA**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**ENVIRONMENTAL SERVICES FUND**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**

	Fiscal Year 2016	Fiscal Year 2015	\$ Change CFY vs PFY	% Change CFY vs PFY
	Actual	Actual		
<b>Operating revenues:</b>				
Charges for Services	\$ 40,653,602	\$ 39,930,351	\$ 723,251	1.8%
Miscellaneous	799,815	757,566	42,249	5.6%
<b>Total operating revenues</b>	<u>41,453,417</u>	<u>40,687,917</u>	<u>765,500</u>	
<b>Operating expenses:</b>				
Salaries, Wages and Benefits	12,785,330	12,187,636	597,694	4.9%
Contractual Services	15,743,574	14,645,915	1,097,659	7.5%
Commodities	2,660,341	3,380,950	(720,609)	-21.3%
Depreciation/Amortization	3,917,211	3,035,947	881,264	29.0%
<b>Total operating expenses</b>	<u>35,106,456</u>	<u>33,250,448</u>	<u>1,856,008</u>	
<b>Operating Income (Loss)</b>	<u>6,346,961</u>	<u>7,437,469</u>	<u>(1,090,508)</u>	
<b>Nonoperating revenues (expenses):</b>				
Investment Income	265,013	(32,036)	297,049	-927.2%
Gain (Loss) on Sale of Property/Equipment	(47,888)	363,808	(411,696)	-113.2%
Other Agencies	88,026	99,479	(11,453)	-11.5%
Interest Expense	(244,476)	(247,840)	3,364	-1.4%
<b>Total nonoperating revenues (expenses)</b>	<u>60,675</u>	<u>183,411</u>	<u>(122,736)</u>	
<b>Changes in net position</b>	<u>6,407,636</u>	<u>7,620,880</u>	<u>(1,213,244)</u>	
<b>Total net position, beginning of year</b>	(16,984,080)	(25,318,874) *	8,334,794	
<b>Total net position</b>	<u>\$ (10,576,444)</u>	<u>\$ (17,697,994)</u>	<u>\$ 7,121,550</u>	

\*Fiscal year 2015 beginning net position restated. See fiscal year 2015 CAFR.

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**TUCSON GOLF ENTERPRISE FUND**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**

	Randolph	El Rio	Silverbell	Enke	Combined	Total Budget	% Budget
<b>COURSE OPERATIONS:</b>							
<b>Operating revenues:</b>							
Green Fees	\$ 1,372,291	\$ 379,132	\$ 511,425	\$ 329,890	\$ 2,592,738	\$ 7,688,730	
Cart Rentals	675,099	270,259	227,587	232,602	1,405,547		
Driving Range	258,065	7,402	70,432	116,039	451,938		
Clubhouse	262,586	157,596	161,412	148,193	729,787		
Other Revenue	822,628	128,895	132,583	122,948	1,207,054	10,130	
<b>Total Operating Revenues</b>	<u>3,390,669</u>	<u>943,284</u>	<u>1,103,439</u>	<u>949,672</u>	<u>6,387,064</u>	<u>7,698,860</u>	<u>83.0%</u>
<b>Operating expenses:</b>							
Salaries, Wages and Benefits	15,353	8,955	8,956	8,955	42,219	45,840	
Contractual Services	1,652,865	903,163	700,784	856,980	4,113,792	5,537,470	
Commodities	635,776	265,961	372,797	313,995	1,588,529	1,297,850	
Cost of Goods Sold	277,591	92,830	90,693	83,859	544,973	646,280	
Depreciation/Amortization	208,456	97,858	195,085	100,631	602,030		
<b>Total Operating Expenses</b>	<u>2,790,041</u>	<u>1,368,767</u>	<u>1,368,315</u>	<u>1,364,420</u>	<u>6,891,543</u>	<u>7,527,440</u>	<u>92%</u>
<b>Operating Income (Loss)</b>	<u>600,628</u>	<u>(425,483)</u>	<u>(264,876)</u>	<u>(414,748)</u>	<u>(504,479)</u>	<u>171,420</u>	
<b>Nonoperating revenues (expenses):</b>							
Interest Expense	(4,082)	(2,041)	(2,041)	(2,041)	(10,205)	(7,970)	
Other	(2,933)				(2,933)		
<b>Total nonoperating revenues (expenses)</b>	<u>(7,015)</u>	<u>(2,041)</u>	<u>(2,041)</u>	<u>(2,041)</u>	<u>(13,138)</u>	<u>(7,970)</u>	
<b>Changes in net position</b>	<u>593,613</u>	<u>(427,524)</u>	<u>(266,917)</u>	<u>(416,789)</u>	<u>(517,617)</u>	<u>\$ 163,450</u>	
<b>Total net position, beginning of year</b>	2,018,515	1,816,663	1,345,677	1,547,528	6,728,383		
<b>Total net position</b>	<u>\$ 2,612,128</u>	<u>\$ 1,389,139</u>	<u>\$ 1,078,760</u>	<u>\$ 1,130,739</u>	<u>\$ 6,210,766</u>		

Note: OB Sports and City of Tucson statements will report immaterial differences due to timing.

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2016**

	Fleet Services	Self Insurance	General Services
<b>Operating revenues:</b>			
Charges for Services	\$ 17,652,897	\$ 11,008,009	\$ 15,054,255
Miscellaneous	107,206	15,342	4,944
<b>Total operating revenues</b>	<u>17,760,103</u>	<u>11,023,351</u>	<u>15,059,199</u>
<b>Operating expenses:</b>			
Salaries, Wages and Benefits	4,866,190	965,914	7,680,297
Contractual Services	5,066,895	3,004,552	4,646,661
Commodities	8,028,729	62,626	1,504,893
Benefits and Claims		4,697,273	
Depreciation	1,651,674	10,045	47,841
<b>Total operating expenses</b>	<u>19,613,488</u>	<u>8,740,410</u>	<u>13,879,692</u>
<b>Operating income (loss)</b>	<u>(1,853,385)</u>	<u>2,282,941</u>	<u>1,179,507</u>
<b>Nonoperating revenues (expenses):</b>			
Property Taxes		1,607,188	
Investment Income	13,290	105,583	17,236
Gain (loss) on Sale of Property/Equipment	182,285		
Federal Non Grant Contributions			146,780
Interest Expense			(241,116)
<b>Total nonoperating revenues (expenses)</b>	<u>195,575</u>	<u>1,712,771</u>	<u>(77,100)</u>
<b>Income (loss) before transfers</b>	<u>(1,657,810)</u>	<u>3,995,712</u>	<u>1,102,407</u>
<b>Transfers In</b>			<u>280,065</u>
<b>Changes in net position</b>	<u>(1,657,810)</u>	<u>3,995,712</u>	<u>1,382,472</u>
<b>Total net position, beginning of year</b>	11,322,038	830,874	(10,781,094)
<b>Total net position</b>	<u>\$ 9,664,228</u>	<u>\$ 4,826,586</u>	<u>\$ (9,398,622)</u>

City of Tucson, Arizona  
Variance Explanations  
For April, 2016

**General Fund:**

- (1a) The City sold real estate property in March 2016.
- (1b) Public Safety Pension for Tucson Fire and Tucson Police increased from fiscal year 2015 due to an increase to the employer pension contribution rate.

**Mass Transit:**

- (2a) Charges for current services revenue decreased in fiscal year 2016 due to a halt in services caused by an economic strike of unionized bus drivers and mechanics.
- (2b) In fiscal year 2015 mass transit increased their fleet with twenty-nine new compressed natural gas buses.
- (2c) Capital project costs have increased due to the construction of a compressed natural gas plant.

**Sun Link:**

- (3a) Quarterly payments from the Regional Transit Authority (RTA) are being received more timely in fiscal year 2016 when compared to the prior fiscal year. Sun Link Receives \$500,000 quarterly from the RTA, for an annual total of \$2,000,000. Sun Link received this entire annual total in June for fiscal year 2015.

**Highway User Revenue Fund:**

- (4a) Other financing sources increased from proceeds to be used for the LED lighting project capital lease.

**Water Utility Fund:**

- (5a) April of fiscal year 2016 includes three pay periods as compared to two pay periods in April of fiscal year 2015.
- (5b) Commodities in fiscal year 2016 increased by \$1.1 million. Chemicals and tools increased \$478,000 while repairs and maintenance to wells increased \$479,000.
- (5c) \$4.7 million in construction in progress reclassifications occurred in fiscal year 2015.

**Environmental Services Fund:**

- (6a) Contractual services expense increased due to a landfill compactor rebuild and vehicle maintenance costs.