

City of Tucson

Major Performance Components

General Fund

Year to Date as of 1/31/17

Revenue Performance



Contributions, Agreements and Subsidies exceeds budget by \$1.4 million mainly due to a contribution to offset debt service costs related to the Zoo's African Expansion.



Miscellaneous Revenue is higher than expected due to a lawsuit recovery of \$8 million.



Licenses and Permits Revenue is higher than budget by \$ 3.6 million due to higher than expected commercial development activity.



Expenditure Performance



Miscellaneous expenditures are 65% of prorated budget but are expected to increase with future capital purchases and a fiscal year-end debt service payment.



Overall Performance

Overall, revenues and expenditures are on target with budgeted amounts.



| Revenues | YTD Actuals (in millions) | % of Prorated Budget |
|---|------------------------------|-------------------------|
| Primary Property Taxes | \$7.9 | 93.4% |
| Business Privilege Tax | 113.9 | 101.4% |
| Other Local Taxes | 29.2 | 99.9% |
| Contributions, Agreements and Subsidies | 6.4 | 177.8% |
| State-Shared Income Tax | 38.0 | 100.0% |
| State-Shared Sales Tax | 27.0 | 92.4% |
| State Auto Lieu Tax | 13.1 | 98.5% |
| Licenses and Permits | 20.6 | 121.5% |
| Charges for Current Services | 24.1 | 95.4% |
| Miscellaneous Revenue | 15.2 | 119.1% |
| Total: | \$295.4 | 102.2% |

| Expenditures | YTD Actuals (in millions) | % of Prorated Budget |
|------------------------------------|------------------------------|-------------------------|
| Elected and Official | \$8.7 | 86.3% |
| Public Safety & Justice Services | 141.8 | 97.4% |
| Community Enrichment & Development | 20.0 | 86.6% |
| Support Services | 35.2 | 95.9% |
| Miscellaneous Expenditures | 45.8 | 65.1% |
| Total: | \$251.5 | 88.0% |

Sources:

"YTD Actuals" are made up of amounts recorded as of the end of the month; any future changes will be reflected in future YTD amounts.

"% of Prorated Budget" is based on a straight line formula for budget expectations (months elapsed / 12 months in the year) applied to total budget and compared to YTD Actuals

City of Tucson

Major Performance Components

Mass Transit

Year to Date as of 1/31/17

Revenue Performance



Grant Revenue is below budget due to projects budgeted but not yet in progress.



Expenditure Performance



Capital Outlay and Supply Expenses are below budget by \$3.7 million due to grant related projects not yet in progress.



Overall Performance



Revenues are lower than budget by \$13.4 million and expenditures were less than budget by \$10.9 million.



| Revenues | YTD Actuals (in millions) | % of Prorated Budget |
|------------------------------------|------------------------------|-------------------------|
| Rental and Lease Revenue | \$0.3 | 131.6% |
| Grant Revenue | 0.7 | 6.2% |
| Operating Revenue - Other Agencies | 7.6 | 93.7% |
| Fare Revenue | 7.0 | 95.9% |
| General Fund Subsidy | 26.0 | 100.0% |
| Advertising Revenue | 0.6 | 271.5% |
| Miscellaneous Revenue | 0.3 | 80.7% |
| Total: | \$42.5 | 80.0% |

| Expenditures | YTD Actuals (in millions) | % of Prorated Budget |
|--------------------------|------------------------------|-------------------------|
| Personnel | \$0.3 | 76.5% |
| Outside Services | 6.6 | 79.4% |
| Supplies | 6.3 | 73.2% |
| Capital Outlay | 0.5 | 6.8% |
| Employee Related Expense | 28.5 | 100.7% |
| Total: | \$42.1 | 79.4% |

City of Tucson

Major Performance Components

Water Utility

Year to Date as of 1/31/17



Revenue Performance

Miscellaneous revenue is higher than budget due to \$9 million lawsuit recovery.



Expense Performance

Expenditures are below budget mainly due to Contractual Services being less than budget by \$8.5million.



Overall Performance

Revenues are higher than budget by \$26.7 million and expenses are lower than budget by \$7.1 million.



| Revenues | YTD Actuals (in millions) | % of Prorated Budget |
|-----------------------|------------------------------|-------------------------|
| Operating Revenue | \$115.7 | 109.0% |
| Investment Income | 0.2 | 126.4% |
| Capital Contributions | 6.6 | 326.5% |
| Miscellaneous Revenue | 10.4 | 0.0% |
| Total: | \$132.9 | 120.7% |

| Expenses | YTD Actuals (in millions) | % of Prorated Budget |
|---------------------------|------------------------------|-------------------------|
| Salaries, Wages, Benefits | \$21.3 | 102.1% |
| Contractual Services | 39.3 | 82.2% |
| Commodities | 5.2 | 84.1% |
| Depreciation/Amortization | 20.7 | 100.0% |
| Interest Expense | 11.2 | 91.0% |
| Miscellaneous Expense | 4.0 | 450.6% |
| Total: | \$101.7 | 93.5% |

CITY OF TUCSON, ARIZONA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
TUCSON GOLF ENTERPRISE FUND
FOR THE SEVEN MONTHS ENDED January 31, 2017

| | <u>Randolph</u> | <u>El Rio</u> | <u>Silverbell</u> | <u>Enke</u> | <u>Combined</u> | <u>Total Budget</u> | <u>% Budget</u> |
|---|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|
| <u>COURSE OPERATIONS:</u> | | | | | | | |
| Operating revenues: | | | | | | | |
| Green Fees | \$ 731,228 | \$ 235,594 | \$ 266,517 | \$ 216,582 | \$ 1,449,921 | \$ 8,130,370 | |
| Cart Rentals | 396,427 | 164,668 | 120,475 | 134,028 | 815,598 | | |
| Driving Range | 159,443 | 4,832 | 57,884 | 73,830 | 295,989 | | |
| Clubhouse | 159,631 | 103,795 | 81,570 | 93,626 | 438,622 | | |
| Other Revenue | 512,056 | 116,110 | 99,425 | 110,333 | 837,924 | 13,730 | |
| Total Operating Revenues | <u>1,958,785</u> | <u>624,999</u> | <u>625,871</u> | <u>628,399</u> | <u>3,838,054</u> | <u>8,144,100</u> | 47.1% |
| Operating expenses: | | | | | | | |
| Salaries, Wages and Benefits | 10,518 | 6,135 | 6,135 | 6,135 | 28,923 | 50,530 | |
| Contractual Services | 1,163,481 | 590,670 | 427,737 | 552,034 | 2,733,922 | 5,843,450 | |
| Commodities | 542,262 | 214,910 | 334,397 | 256,983 | 1,348,552 | 1,238,580 | |
| Cost of Goods Sold | 166,122 | 55,150 | 51,225 | 67,127 | 339,624 | 669,710 | |
| Depreciation/Amortization | 146,268 | 67,166 | 137,555 | 71,192 | 422,181 | | |
| Total Operating Expenses | <u>2,028,651</u> | <u>934,031</u> | <u>957,049</u> | <u>953,471</u> | <u>4,873,202</u> | <u>7,802,270</u> | 62% |
| Operating Income (Loss) | <u>(69,866)</u> | <u>(309,032)</u> | <u>(331,178)</u> | <u>(325,072)</u> | <u>(1,035,148)</u> | <u>341,830</u> | |
| Nonoperating revenues (expenses): | | | | | | | |
| Interest Expense | (6,798) | (3,399) | (3,399) | (3,399) | (16,995) | 6,740 | |
| Other | 1,000 | | | | 1,000 | 93,400 | |
| Total nonoperating revenues (expenses) | <u>(5,798)</u> | <u>(3,399)</u> | <u>(3,399)</u> | <u>(3,399)</u> | <u>(15,995)</u> | <u>100,140</u> | |
| Changes in net position | <u>(75,664)</u> | <u>(312,431)</u> | <u>(334,577)</u> | <u>(328,471)</u> | <u>(1,051,143)</u> | <u>\$ 441,970</u> | |
| Total net position, beginning of year | 3,995,887 | 3,596,299 | 2,663,925 | 3,063,514 | 13,319,625 | | |
| Total net position | <u>\$ 3,920,223</u> | <u>\$ 3,283,868</u> | <u>\$ 2,329,348</u> | <u>\$ 2,735,043</u> | <u>\$ 12,268,482</u> | | |