



## CITY OF TUCSON

ACCOUNTING  
DIVISION

### Monthly Financial Statements For November 30, 2015

This financial report is presented as required by Chapter XXIX, §3(4), of the City Charter. It is prepared to meet the needs of management, citizens, investors, and numerous governmental agencies. The financial statements included present the results of the City's operations and includes financial statements for general government funds, enterprise funds and internal service funds.

The general government statements report the revenues and expenditures for the General Fund, the Mass Transit Fund, Sun Link Fund, and the Highway User Revenue Fund (HURF). The General Fund serves as the City's chief operating fund and is used to account for all financial resources not accounted for in another fund. The Mass Transit Fund is used to account for the proceeds of specific revenue sources related to the operations of the City's SunTran and SunVan services. The Sun Link Fund accounts for all financial resources related to the modern streetcar operations. The HURF Fund is used to record the state-shared gas tax revenue that can only be used for their authorized transportation purposes.

Enterprise funds include Water Utility, Environmental Services, and Tucson Golf. The Water Utility Fund accounts for the financing and operation of all activities necessary to provide water services to the Tucson metropolitan area. The Environmental Services Fund accounts for the financing and operation of all activities necessary to provide solid waste services to residential and commercial customers in the Tucson metropolitan area. The Tucson Golf Fund accounts for the operation and maintenance of the City's golf courses, driving ranges, pro shops and clubhouses.

Finally, the report presents the revenues, expenses and changes in net position for the internal service funds: Fleet Services, Self-Insurance and General Services. These funds are full accrual funds that support core City functions and charge cost-recovery fees to the City departments they serve.

Significant variances between current year actual amounts vs. prior year actual amounts are indicated by a bolded number, for example: **1a**. Explanations for these variances can be found on the final page of the report. Suggestions and comments are welcome and should be directed to Shane Oman, Finance Administrator, at (520) 837-4330.

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**GENERAL FUND**  
**FOR THE FIVE MONTHS ENDED NOVEMBER, 2015**

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Total FY Budget	% Budget	Actual	\$ Change CFY vs PFY	% Change CFY vs PFY
<b>General Fund Revenues and Other Financing Sources:</b>		Straight-line Budget	41.7%			
<b>Revenues:</b>						
Primary Property Taxes	\$ 4,312,602	\$ 14,350,250	30.1%	\$ 4,533,212	\$ (220,610)	-4.9%
Business Privilege Tax	78,897,419	197,118,630	40.0%	76,073,955	2,823,464	3.7%
Other Local Taxes	18,699,221	40,308,200	46.4%	17,282,419	1,416,802	8.2%
Grants and Shared Taxes	1,478,551	4,925,650	30.0%	926,640	551,911	59.6%
State-Shared Income Tax Revenue	26,092,457	63,205,510	41.3%	26,234,691	(142,234)	-0.5%
State-Shared Sales Tax	19,771,215	48,935,140	40.4%	18,686,357	1,084,858	5.8%
State Auto Lieu Tax	10,021,980	21,968,250	45.6%	7,920,745	2,101,235	26.5%
Licenses and Permits	12,775,265	28,349,160	45.1%	12,361,665	413,600	3.3%
Fines, Forfeitures, and Penalties	5,211,492	14,331,870	36.4%	5,579,627	(368,135)	-6.6%
Use of Money and Property	266,952	648,930	41.1%	36,247	230,705	636.5%
Charges for Current Services	16,562,269	39,053,170	42.4%	14,941,493	1,620,776	10.8%
Miscellaneous Revenue	318,740	10,382,120	3.1%	3,752,881	(3,434,141)	-91.5% <b>1a</b>
<b>Total Revenues:</b>	<u>194,408,163</u>	<u>483,576,880</u>		<u>188,329,932</u>	<u>6,078,231</u>	
<b>Other Financing Sources</b>	<u>666,667</u>	<u>1,600,000</u>	41.7%	<u>666,667</u>		
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 195,074,830</u>	<u>\$ 485,176,880</u>		<u>\$ 188,996,599</u>	<u>\$ 6,078,231</u>	
<b>General Fund Expenditures:</b>						
Elected and Official						
Mayor and Council	\$ 1,028,042	\$ 2,559,710	40.2%	\$ 1,029,569	\$ (1,527)	-0.1%
City Manager	2,166,020	5,426,800	39.9%	3,310,683	(1,144,663)	-34.6%
City Attorney	3,281,990	8,191,610	40.1%	3,497,947	(215,957)	-6.2%
City Clerk	1,372,219	4,300,410	31.9%	1,046,665	325,554	31.1%
<b>Total Elected and Official</b>	<u>7,848,271</u>	<u>20,478,530</u>		<u>8,884,864</u>	<u>(1,036,593)</u>	
Public Safety & Justice Services						
City Court	4,415,866	11,878,640	37.2%	4,601,920	(186,054)	-4.0%
Public Defender	1,225,016	3,191,360	38.4%	1,224,943	73	0.0%
Tucson Fire	40,778,495	93,856,190	43.4%	36,426,185	4,352,310	11.9% <b>1b</b>
Tucson Police	66,124,359	157,044,040	42.1%	61,029,276	5,095,083	8.3% <b>1b</b>
<b>Total Public Safety &amp; Justice Services</b>	<u>112,543,736</u>	<u>265,970,230</u>		<u>103,282,324</u>	<u>9,261,412</u>	
Community Enrichment & Development						
Housing & Community Development	760,303	3,042,460	25.0%	675,180	85,123	12.6%
Office of Integrated Planning	678,542	1,902,190	35.7%	642,477	36,065	5.6%
Parks and Recreation	15,118,615	36,454,370	41.5%	15,781,075	(662,460)	-4.2%
Planning & Development Services	3,484,121	8,953,620	38.9%	3,588,473	(104,352)	-2.9%
Transportation	757,015	2,916,810	26.0%	860,456	(103,441)	-12.0%
<b>Total Community Enrichment &amp; Development</b>	<u>20,798,596</u>	<u>53,269,450</u>		<u>21,547,661</u>	<u>(749,065)</u>	
Support Services						
Budget and Internal Audit	541,997	1,482,770	36.6%	547,651	(5,654)	-1.0%
Finance	5,675,744	10,492,840	54.1%	5,357,357	318,387	5.9%
General Services	4,536,931	10,678,790	42.5%	4,824,538	(287,607)	-6.0%
Human Resources	915,937	2,596,060	35.3%	904,363	11,574	1.3%
Information Technology	7,639,649	17,901,270	42.7%	6,954,026	685,623	9.9%
Procurement	1,470,708	3,156,990	46.6%	1,468,208	2,500	0.2%
<b>Total Support Services</b>	<u>20,780,966</u>	<u>46,308,720</u>		<u>20,056,143</u>	<u>724,823</u>	
<b>Total Non-Departmental</b>	<u>8,469,490</u>	<u>27,477,840</u>	30.8%	<u>6,296,009</u>	<u>2,173,481</u>	34.5%
<b>Capital Outlay</b>	<u>630,345</u>	<u>3,112,560</u>	20.3%	<u>858,893</u>	<u>(228,548)</u>	-26.6%
<b>Capital Projects</b>	<u>226,948</u>	<u>1,031,800</u>	22.0%	<u>5,826</u>	<u>221,122</u>	3795.4%
<b>Debt Service and Fiscal Agent Fees</b>	<u>39,889</u>	<u>23,884,000</u>	0.2%	<u>9,720</u>	<u>30,169</u>	310.4%
<b>Other Financing Uses</b>	<u>22,143,328</u>	<u>52,571,400</u>	42.1%	<u>21,039,492</u>	<u>1,103,836</u>	5.2%
<b>Total Expenditures &amp; Other Financing Uses</b>	<u>\$ 193,481,569</u>	<u>\$ 494,104,530</u>		<u>\$ 181,980,932</u>	<u>\$ 11,500,637</u>	

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**MASS TRANSIT FUND**  
**FOR THE FIVE MONTHS ENDED NOVEMBER, 2015**

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Total FY Budget	% Budget	Actual	\$ Change CFY vs PFY	% Change CFY vs PFY
<b>Mass Transit Revenues and Other Financing Sources:</b>	Straight-line Budget		41.7%			
<b>Revenues:</b>						
Federal Grants and Contributions	\$ 9,341,450	\$ 28,303,470	33.0%	\$ 10,574,366	\$ (1,232,916)	-11.7%
Other Agencies	3,729,850	13,829,020	27.0%	4,610,418	(880,568)	-19.1%
Use of Money and Property	265,316	360,000	73.7%	155,700	109,616	70.4%
Charges for Current Services	3,449,034	13,156,630	26.2%	5,574,816	(2,125,782)	-38.1%
Miscellaneous Revenue	129,098	100,370	128.6%	84,974	44,124	51.9%
<b>Total Revenues:</b>	<u>16,914,748</u>	<u>55,749,490</u>		<u>21,000,274</u>	<u>(4,085,526)</u>	
<b>Other Financing Sources</b>	<u>18,951,279</u>	<u>45,483,070</u>	41.7%	<u>18,449,642</u>	<u>501,637</u>	2.7%
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 35,866,027</u>	<u>\$ 101,232,560</u>		<u>\$ 39,449,916</u>	<u>\$ (3,583,889)</u>	
<b>Mass Transit Expenditures:</b>						
Community Enrichment & Development						
Transportation	\$ 29,415,095	\$ 77,672,310	37.9%	\$ 30,037,967	\$ (622,872)	-2.1%
<b>Total Community Enrichment &amp; Development</b>	<u>29,415,095</u>	<u>77,672,310</u>		<u>30,037,967</u>	<u>(622,872)</u>	
<b>Capital Outlay</b>	<u>9,545,447</u>	<u>23,535,070</u>	40.6%	<u>9,359,509</u>	<u>185,938</u>	2.0%
<b>Total Expenditures &amp; Other Financing Uses</b>	<u>\$ 38,960,542</u>	<u>\$ 101,207,380</u>		<u>\$ 39,397,476</u>	<u>\$ (436,934)</u>	

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**SUN LINK**  
**FOR THE FIVE MONTHS ENDED NOVEMBER, 2015**

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Total FY Budget	% Budget	Actual	\$ Change CFY vs PFY	% Change CFY vs PFY
<b>Sun Link Revenues and Other Financing Sources:</b>	Straight-line Budget		41.7%			
<b>Revenues:</b>						
Other Agencies	\$ 503,800	\$ 2,000,000	25.2%		503,800	100.0%
Charges for Current Services	693,711	1,396,280	49.7%	483,894	209,817	43.4%
Miscellaneous Revenue	568		100.0%	(12,133)	12,701	-104.7%
<b>Total Revenues:</b>	<u>1,198,079</u>	<u>3,396,280</u>		<u>471,761</u>	<u>726,318</u>	
<b>Other Financing Sources</b>	<u>963,238</u>		100.0%	<u>566,127</u>	<u>397,111</u>	70.1%
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 2,161,317</u>	<u>\$ 3,396,280</u>		<u>\$ 1,037,888</u>	<u>\$ 1,123,429</u>	
<b>Sun Link Expenditures:</b>						
Community Enrichment & Development						
Transportation	\$ 1,428,421	\$ 4,220,800	33.8%	\$ 1,350,572	\$ 77,849	5.8%
<b>Total Community Enrichment &amp; Development</b>	<u>1,428,421</u>	<u>4,220,800</u>		<u>1,350,572</u>	<u>77,849</u>	
<b>Capital Outlay</b>	<u>2,551</u>		100.0%		<u>2,551</u>	100.0%
<b>Debt Service and Fiscal Agent Fees</b>		<u>1,512,430</u>	0.0%			0.0%
<b>Total Expenditures &amp; Other Financing Uses</b>	<u>\$ 1,430,972</u>	<u>\$ 5,733,230</u>		<u>\$ 1,350,572</u>	<u>\$ 80,400</u>	

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**HIGHWAY USER REVENUE FUND (HURF)**  
**FOR THE FIVE MONTHS ENDED NOVEMBER, 2015**

	Fiscal Year 2016			Fiscal Year 2015		% Change CFY vs PFY	% Change CFY vs PFY
	Actual	Total FY Budget	% Budget	November Actual	\$ Change CFY vs PFY		
<b>HURF Revenues and Other Financing Sources:</b>		Straight-line Budget	41.7%				
<b>Revenues:</b>							
Licenses and Permits	\$ 262,155	\$ 543,000	48.3%	\$ 67,751	\$ 194,404	286.9%	
Other Agencies	15,554,879	36,492,310	42.6%	14,670,990	883,889	6.0%	
Use of Money and Property	214,791	635,840	33.8%	224,940	(10,149)	-4.5%	
Charges for Current Services	24,802		100.0%	211,925	(187,123)	-88.3%	
Miscellaneous Revenue	266,969	500,000	53.4%	585,330	(318,361)	-54.4%	
<b>Total Revenues</b>	<b>\$ 16,323,596</b>	<b>\$ 38,171,150</b>		<b>\$ 15,760,936</b>	<b>\$ 562,660</b>		
<b>HURF Expenditures:</b>							
Community Enrichment and Development							
Transportation	11,406,542	31,890,360	35.8%	10,741,601	664,941	6.2%	
<b>Total Community Enrichment and Development</b>	<b>11,406,542</b>	<b>31,890,360</b>		<b>10,741,601</b>	<b>664,941</b>		
Non-Departmental							
Outside Agencies	134,790	100,580	134.0%	50,290	84,500	168.0%	
<b>Total Non-Departmental</b>	<b>134,790</b>	<b>100,580</b>		<b>50,290</b>	<b>84,500</b>		
<b>Capital Expenditures</b>	<b>97,390</b>	<b>1,092,650</b>	<b>8.9%</b>		<b>97,390</b>	<b>100.0%</b>	
<b>Capital Projects</b>	<b>345,789</b>	<b>1,998,620</b>	<b>17.3%</b>	<b>411,772</b>	<b>(65,983)</b>	<b>-16.0%</b>	
<b>Other Financing Uses</b>		<b>(9,821,590)</b>	<b>0.0%</b>			<b>0.0%</b>	
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$ 11,984,511</b>	<b>\$ 25,260,620</b>		<b>\$ 11,203,663</b>	<b>\$ 780,848</b>		

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
**November 30, 2015**

	Water Utility Fund	Environmental Services	Tucson Golf Enterprise Fund
<b><u>ASSETS</u></b>			
Current assets:			
Cash and Cash Equivalents	\$ 60,377,637	\$ 32,923,417	\$ 458,294
Cash and Investments - Restricted	27,690,977		
Cash and Investments with Fiscal Agent - Restricted	19,682,425		
Accounts Receivable, Net	24,151,230	3,691,084	420,887
Due from Other Agencies		67,480	
Interest Receivable	108,391	48,507	
Inventories	4,877,931		242,303
Other Assets	2,502,585		
<b>Total current assets</b>	<b>139,391,176</b>	<b>36,730,488</b>	<b>1,121,484</b>
Noncurrent assets:			
Long Term Accounts Receivable	208,172		
Other Assets - Restricted	265,084		34,769
Land and Construction in Progress	177,498,906	19,341,519	2,701,865
Other Capital Assets, Net	1,038,364,264	22,009,771	12,459,744
Water Rights	52,126,968		
<b>Total noncurrent assets</b>	<b>1,268,463,394</b>	<b>41,351,290</b>	<b>15,196,378</b>
<b>Total assets</b>	<b>1,407,854,570</b>	<b>78,081,778</b>	<b>16,317,862</b>
<b><u>DEFERRED OUTFLOWS</u></b>			
Loss on Refunding of Debt	16,385,936		
Pension Plans	3,162,060	1,205,606	
<b>Total deferred outflows</b>	<b>19,547,996</b>	<b>1,205,606</b>	
<b>Total assets and deferred outflows</b>	<b>1,427,402,566</b>	<b>79,287,384</b>	<b>16,317,862</b>
<b><u>LIABILITIES</u></b>			
Current liabilities:			
Accounts Payable	3,563,878	275,990	82,633
Accrued Payroll Liabilities	1,472,560	596,324	70,084
Interfund Payable			1,533,513
Due to Other Agencies	286,147	1,057	60,994
Accrued Interest Payable			3,769
Refundable Deposits	1,879,721	80,522	4,113
Current Portion of Bonds Payable	40,338,972		
Current Portion of Contracts Payable		268,000	81,954
Current Portion of Compensated Absences	1,760,284	609,062	
Liabilities Payable from Restricted Assets	62,616		
Advances From Customers			78,617
Landfill Closure & Post-Closure		750,551	
<b>Total current liabilities</b>	<b>49,364,178</b>	<b>2,581,506</b>	<b>1,915,677</b>

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
**November 30, 2015**

**LIABILITIES (continued)**

Noncurrent liabilities:

Bonds Payable	519,552,608		
Contracts Payable		10,349,118	239,564
Compensated Absences	1,734,448	663,493	
Other Postemployment Benefits	1,447,762	598,024	
Pension Liability	51,601,140	19,674,093	
Loans and Notes Payable			8,554,615
Landfill Closure & Post-Closure		56,355,385	
Total noncurrent liabilities	<u>574,335,958</u>	<u>87,640,113</u>	<u>8,794,179</u>
<b>Total liabilities</b>	<u>623,700,136</u>	<u>90,221,619</u>	<u>10,709,856</u>

**DEFERRED INFLOWS**

Deferred Revenue	91,962		
Pension Plans	5,461,526	2,082,329	
<b>Total deferred inflows</b>	<u>5,553,488</u>	<u>2,082,329</u>	
<b>Total liabilities and deferred inflows</b>	<u>629,253,624</u>	<u>92,303,948</u>	

**NET POSITION**

Net Investment in capital assets	755,602,615	30,734,174	14,840,091
Amounts Restricted for:			
Debt Service	19,682,425		
Unrestricted Amounts (deficit)	22,863,902	(60,667,725)	(9,232,085)
Closure/Post Closure Liability		6,870,387	
New Landfill Cell Construction		10,046,600	
<b>Total net position</b>	<u>\$ 798,148,942</u>	<u>\$ (13,016,564)</u>	<u>\$ 5,608,006</u>

**CITY OF TUCSON, ARIZONA**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**WATER UTILITY FUND**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015**

	Fiscal Year 2016	Fiscal Year 2015	\$ Change CFY vs PFY	% Change CFY vs PFY
	Actual	Actual		
<b>Operating revenues:</b>				
Charges for Services	\$ 84,578,288	\$ 84,307,406	\$ 270,882	0.3%
<b>Total operating revenues</b>	<u>84,578,288</u>	<u>84,307,406</u>	<u>270,882</u>	
<b>Operating expenses:</b>				
Salaries, Wages and Benefits	14,542,166	14,549,343	(7,177)	0.0%
Contractual Services	27,489,126	26,915,673	573,453	2.1%
Commodities	3,618,220	3,439,965	178,255	5.2%
Depreciation/Amortization	14,665,000	12,973,144	1,691,856	13.0%
<b>Total operating expenses</b>	<u>60,314,512</u>	<u>57,878,125</u>	<u>2,436,387</u>	
<b>Operating Income (Loss)</b>	<u>24,263,776</u>	<u>26,429,281</u>	<u>(2,165,505)</u>	
<b>Nonoperating revenues (expenses):</b>				
Investment Income	179,422	14,070	165,352	1175.2%
Gain (Loss) on Sale of Property/Equipment	70,713	181,850	(111,137)	-61.1%
Interest Expense	(7,520,430)	(7,660,102)	139,672	-1.8%
Other Nonoperating Income (Expenses)	(494,473)	(2,460,446)	1,965,973	-79.9%
<b>Total nonoperating revenues (expenses)</b>	<u>(7,764,768)</u>	<u>(9,924,628)</u>	<u>2,159,860</u>	<b>3a</b>
<b>Income (loss) before capital contributions and transfers</b>	<u>16,499,008</u>	<u>16,504,653</u>	<u>(5,645)</u>	
<b>Capital Contributions</b>	1,322,356	977,728	344,628	35.2%
<b>Transfers Out</b>	<u>(666,667)</u>	<u>(666,667)</u>		0.0%
<b>Changes in net position</b>	<u>17,154,697</u>	<u>16,815,714</u>	<u>338,983</u>	
<b>Total net position, beginning of year</b>	780,994,245	760,457,882 *	20,536,363	
<b>Total net position</b>	<u>\$ 798,148,942</u>	<u>\$ 777,273,596</u>	<u>\$ 20,875,346</u>	

\*Fiscal year 2015 beginning net position restated. See fiscal year 2015 CAFR.

**CITY OF TUCSON, ARIZONA**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**ENVIRONMENTAL SERVICES FUND**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015**

	Fiscal Year 2016	Fiscal Year 2015	\$ Change	% Change
	<u>Actual</u>	<u>Actual</u>	CFY vs PFY	CFY vs PFY
<b>Operating revenues:</b>				
Charges for Services	\$ 20,579,545	\$ 20,631,292	\$ (51,747)	-0.3%
Miscellaneous	235,084	370,910	(135,826)	-36.6%
<b>Total operating revenues</b>	<u>20,814,629</u>	<u>21,002,202</u>	<u>(187,573)</u>	
<b>Operating expenses:</b>				
Salaries, Wages and Benefits	6,248,625	6,396,062	(147,437)	-2.3%
Contractual Services	7,966,585	6,854,746	1,111,839	16.2%
Commodities	1,296,460	1,736,376	(439,916)	-25.3%
Depreciation/Amortization	1,544,412	1,509,824	34,588	2.3%
<b>Total operating expenses</b>	<u>17,056,082</u>	<u>16,497,008</u>	<u>559,074</u>	
<b>Operating Income (Loss)</b>	<u>3,758,547</u>	<u>4,505,194</u>	<u>(746,647)</u>	
<b>Nonoperating revenues (expenses):</b>				
Investment Income	47,740	130,482	(82,742)	-63.4%
Gain (Loss) on Sale of Property/Equipment	88,072	437,235	(349,163)	-79.9%
Other Agencies	73,157	29,829	43,328	145.3%
<b>Total nonoperating revenues (expenses)</b>	<u>208,969</u>	<u>597,546</u>	<u>(388,577)</u>	
<b>Changes in net position</b>	<u>3,967,516</u>	<u>5,102,740</u>	<u>(1,135,224)</u>	
<b>Total net position, beginning of year</b>	(16,984,080)	(25,318,874) *	8,334,794	
<b>Total net position</b>	<u>\$ (13,016,564)</u>	<u>\$ (20,216,134)</u>	<u>\$ 7,199,570</u>	

\*Fiscal year 2015 beginning net position restated. See fiscal year 2015 CAFR.

CITY OF TUCSON, ARIZONA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
TUCSON GOLF ENTERPRISE FUND  
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015

	Randolph	El Rio	Silverbell	Enke	Combined	Total Straight- line Budget	% Budget
<b><u>COURSE OPERATIONS:</u></b>							
<b>Operating revenues:</b>							
Green Fees	\$ 399,610	\$ 117,952	\$ 144,835	\$ 96,978	\$ 759,375	\$ 7,688,730	
Cart Rentals	308,014	125,880	86,712	106,505	627,111		
Driving Range	120,164	3,506	28,415	51,426	203,511		
Clubhouse	129,670	74,376	65,219	61,656	330,921		
Other Revenue	437,064	56,896	50,663	59,088	603,711	10,130	
<b>Total Operating Revenues</b>	<u>1,394,522</u>	<u>378,610</u>	<u>375,844</u>	<u>375,653</u>	<u>2,524,629</u>	<u>7,698,860</u>	<u>32.8%</u>
<b>Operating expenses:</b>							
Salaries, Wages and Benefits	7,620	4,445	4,445	4,445	20,955	45,840	45.7%
Contractual Services	911,578	507,238	370,677	488,238	2,277,731	5,537,470	41.1%
Commodities	334,615	127,760	192,961	152,976	808,312	1,297,850	62.3%
Cost of Goods Sold	124,573	38,871	36,000	36,402	235,846	646,280	36.5%
Depreciation/Amortization	101,705	55,335	96,045	48,070	301,155		
<b>Total Operating Expenses</b>	<u>1,480,091</u>	<u>733,649</u>	<u>700,128</u>	<u>730,131</u>	<u>3,643,999</u>	<u>7,527,440</u>	<u>48%</u>
<b>Operating Income (Loss)</b>	<u>(85,569)</u>	<u>(355,039)</u>	<u>(324,284)</u>	<u>(354,478)</u>	<u>(1,119,370)</u>	<u>171,420</u>	
<b>Nonoperating revenues (expenses):</b>							
Interest Expense	(404)	(201)	(201)	(201)	(1,007)	7,970	
Other						94,250	
<b>Total nonoperating revenues (expenses)</b>	<u>(404)</u>	<u>(201)</u>	<u>(201)</u>	<u>(201)</u>	<u>(1,007)</u>	<u>102,220</u>	
<b>Changes in net position</b>	<u>(85,973)</u>	<u>(355,240)</u>	<u>(324,485)</u>	<u>(354,679)</u>	<u>(1,120,377)</u>	<u>\$ 273,640</u>	
<b>Total net position, beginning of year</b>	2,018,515	1,816,663	1,345,677	1,547,528	6,728,383		
<b>Total net position</b>	<u>\$ 1,932,542</u>	<u>\$ 1,461,423</u>	<u>\$ 1,021,192</u>	<u>\$ 1,192,849</u>	<u>\$ 5,608,006</u>		

Note: OB Sports and City of Tucson statements will report immaterial differences due to timing and reconciliation issues.

**CITY OF TUCSON, ARIZONA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015**

	<u>Fleet Services</u>	<u>Self Insurance</u>	<u>General Services</u>
<b>Operating revenues:</b>			
Charges for Services	\$ 9,209,170	\$ 5,667,184	\$ 7,276,212
Miscellaneous	60,157	8,742	2,850
<b>Total operating revenues</b>	<u>9,269,327</u>	<u>5,675,926</u>	<u>7,279,062</u>
<b>Operating expenses:</b>			
Salaries, Wages and Benefits	2,404,469	460,169	3,769,012
Contractual Services	2,545,807	1,704,034	2,073,438
Commodities	4,162,114	28,432	805,228
Benefits and Claims		2,071,274	
Depreciation	702,663	6,300	26,538
<b>Total operating expenses</b>	<u>9,815,053</u>	<u>4,270,209</u>	<u>6,674,216</u>
<b>Operating income (loss)</b>	<u>(545,726)</u>	<u>1,405,717</u>	<u>604,846</u>
<b>Nonoperating revenues (expenses):</b>			
Property Taxes		747,690	
Investment Income	2,110	4,309	5,024
Gain (loss) on Sale of Property/Equipment	132,709		
<b>Total nonoperating revenues (expenses)</b>	<u>134,819</u>	<u>751,999</u>	<u>5,024</u>
<b>Changes in net position</b>	<u>(410,907)</u>	<u>2,157,716</u>	<u>609,870</u>
<b>Total net position, beginning of year</b>	11,322,038	830,874	(10,781,094)
<b>Total net position</b>	<u>\$ 10,911,131</u>	<u>\$ 2,988,590</u>	<u>\$ (10,171,224)</u>

City of Tucson, Arizona  
Variance Explanations  
For November 2015

**General Fund:**

- (1a) Fiscal year 2015 includes land sales of \$3.0 million that are not present in fiscal year 2016. There were two parcels of land sold for \$1.5 million each; located at 22<sup>nd</sup> street / I-10 and Tyndall.
- (1b) Public Safety Pension for Tucson Fire and Tucson Police increased from fiscal year 2015 due to a pension rate change.

**Mass Transit:**

- (2a) Revenue charges for current services and fuel expenses decreased in fiscal year 2016 due to a halt in services caused by an economic strike of unionized bus drivers and mechanics.

**Water Utility Fund:**

- (3a) At the beginning of fiscal year 2016, water rates were increased on metered and reclaimed sales.
- (3b) \$2.4 million in construction in progress reclassifications occurred in fiscal year 2015.