

**Grantee: Tucson, AZ**

**Grant: B-08-MN-04-0507**

**January 1, 2012 thru March 31, 2012 Performance Report**

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**Grant Number:**

B-08-MN-04-0507

**Obligation Date:****Award Date:****Grantee Name:**

Tucson, AZ

**Contract End Date:**

03/25/2013

**Review by HUD:**

Reviewed and Approved

**Grant Amount:**

\$7,286,911.00

**Grant Status:**

Active

**QPR Contact:**

No QPR Contact Found

**Estimated P/RL Funds:**

\$2,056,856.27

**Total Budget:**

\$9,343,767.27

## Disasters:

**Declaration Number**

No Disasters Found

## Narratives

**Areas of Greatest Need:**

Funds have been targeted in census tracts that have been designated as those with high foreclosure rates.

**Distribution and and Uses of Funds:**

The City of Tucson will spend 27.7% of the grant fund meeting the 25% set aside requirement, assisting families earning less than 50% of area median income in the designated target areas.

\$720,000 of the administration funds have been fully obligated.

The balance of the grant has been to purchase foreclosed homes to be sold under a Land Trust model to individuals/families who earn between 50 and 65% of area median income.

**Definitions and Descriptions:****Low Income Targeting:**

The City of Tucson will purchase 16 homes to be used as permanent rentals to families earning less than 50% of area median income.

**Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

**To Date**

\$9,343,767.27

**Total Budget**

\$2,009,579.54

\$9,343,767.27

**Total Obligated**

\$2,009,579.54

\$9,343,767.27

**Total Funds Drawdown**

\$790,477.05

\$7,865,784.07

**Program Funds Drawdown**

\$0.00

\$7,015,392.70



<b>Program Income Drawdown</b>	\$790,477.05	\$850,391.37
<b>Program Income Received</b>	\$39,810.65	\$1,113,779.80
<b>Total Funds Expended</b>	\$538,708.96	\$8,041,302.93
<b>Match Contributed</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Required</b>	<b>To Date</b>
<b>Overall Benefit Percentage (Projected)</b>		0.00%
<b>Overall Benefit Percentage (Actual)</b>		0.00%
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$1,093,036.65	\$0.00
<b>Limit on Admin/Planning</b>	\$728,691.10	\$578,564.85
<b>Limit on State Admin</b>	\$0.00	\$578,564.85

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

<b>National Objective</b>	<b>Target</b>	<b>Actual</b>
<b>NSP Only - LH - 25% Set-Aside</b>	\$1,821,727.75	\$2,556,577.58

## Overall Progress Narrative:

City of Tucson has begun generating program income from the disposition of properties. We have been able to purchase seven additional homes, with two for the 25% set aside. These homes are all now in contracts for rehab. One home sold this quarter and all rental homes for the 25% set aside are occupied. To date 18 homes have been sold by the Pima County Community Land Trust and 18 homes have been rented. There are currently 12 more homes in contract to sell.

## Project Summary

<b>Project #, Project Title</b>	<b>This Report Period</b>	<b>To Date</b>	
	<b>Program Funds Drawdown</b>	<b>Project Funds Budgeted</b>	<b>Program Funds Drawdown</b>
0001, Acquisition General	\$0.00	\$8,418,081.64	\$6,532,876.29
0002, NSP Rehabilitation Rental	\$0.00	\$0.00	\$0.00
0004, NSP Rehabilitation Resale	\$0.00	\$0.00	\$0.00
0005, NSP Disposition	\$0.00	\$0.00	\$0.00
0006, NSP Administration	\$0.00	\$925,685.63	\$482,516.41



## Activities

<b>Grantee Activity Number:</b>	<b>9123</b>
<b>Activity Title:</b>	<b>NSP Administration</b>

**Activity Category:**

Administration

**Project Number:**

0006

**Projected Start Date:**

03/23/2009

**Benefit Type:**

( )

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

NSP Administration

**Projected End Date:**

04/15/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Tucson

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2012**

N/A

**To Date**

\$925,685.63

**Total Budget**

\$205,685.63

\$925,685.63

**Total Obligated**

\$205,685.63

\$925,685.63

**Total Funds Drawdown**

\$83,218.56

\$578,564.85

**Program Funds Drawdown**

\$0.00

\$482,516.41

**Program Income Drawdown**

\$83,218.56

\$96,048.44

**Program Income Received**

\$0.00

\$63,518.28

**Total Funds Expended**

\$32,858.33

\$599,512.80

City of Tucson

\$32,858.33

\$599,512.80

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administration of NSP for Tucson, Arizona

**Location Description:**

Tucson, Arizona.

**Activity Progress Narrative:**

Administrative costs for the quarter were \$32,858.33.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 9535  
**Activity Title:** Acq/Rehab

**Activity Category:**

Disposition

**Project Number:**

0001

**Projected Start Date:**

03/23/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition General

**Projected End Date:**

04/15/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Tucson

**Overall**

	<b>Jan 1 thru Mar 31, 2012</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,556,577.58
<b>Total Budget</b>	\$514,214.07	\$2,556,577.58
<b>Total Obligated</b>	\$514,214.07	\$2,556,577.58
<b>Total Funds Drawdown</b>	\$109,084.30	\$2,150,721.30
<b>Program Funds Drawdown</b>	\$0.00	\$2,040,081.53
<b>Program Income Drawdown</b>	\$109,084.30	\$110,639.77
<b>Program Income Received</b>	\$39,810.65	\$41,366.12
<b>Total Funds Expended</b>	\$217,930.75	\$2,261,516.56
City of Tucson	\$217,930.75	\$2,261,516.56
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Acquisition and rehabilitation of 17 foreclosed properties under the NSP for use as permanent rentals for client households that earn under 50% AMI.

These properties will be managed by the City of Tucson EI Portal program. While still owned by the City of Tucson, an outside agency manages the homes. All new leases of these 17 homes will be to households below 50% AMI.

**Location Description:**

Tucson, Arizona

**Activity Progress Narrative:**

Total quarterly expenditures were \$217,930.75.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	20/17

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>



# of Housing Units	0	17/17
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	17/17

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/17	0/0	0/17	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	17/17	0/0	17/17	100.00
# Renter Households	0	0	0	17/17	0/0	17/17	100.00

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



**Grantee Activity Number:** 9537

**Activity Title:** Acq/Rehab

**Activity Category:**

Disposition

**Project Number:**

0001

**Projected Start Date:**

03/23/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition General

**Projected End Date:**

04/15/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Tucson

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2012</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$5,861,504.06
<b>Total Budget</b>	\$1,289,679.84	\$5,861,504.06
<b>Total Obligated</b>	\$1,289,679.84	\$5,861,504.06
<b>Total Funds Drawdown</b>	\$598,174.19	\$5,136,497.92
<b>Program Funds Drawdown</b>	\$0.00	\$4,492,794.76
<b>Program Income Drawdown</b>	\$598,174.19	\$643,703.16
<b>Program Income Received</b>	\$0.00	\$1,008,895.40
<b>Total Funds Expended</b>	\$287,919.88	\$5,180,273.57
City of Tucson	\$287,919.88	\$5,180,273.57
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Acquisition, rehabilitation and disposition of 37 foreclosed homes for resale to client households earning under 65% AMI through the Pima County Community Land Trust. The Land Trust will have a Inad lease on these homes for 99 years, automatically renewable for an additional 99 years, that will maintain long-term affordability. The owners may not convey the home without Pima County Community Land Trust involvement and may only receive 25% of equity, if any, in addition to full return of their investment, if proceeds from a future sale allow.

**Location Description:**

Tucson Arizona

**Activity Progress Narrative:**

Total quarterly expenditures were \$287,919.88. One home sold. Currently 12 more in contract. Purchased 5 additional homes with Program Income to be rehabbed and sold by the Pima County Community Land Trust.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	1	22/37

<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
<b>Total</b>	<b>Total</b>



# of Housing Units	1	18/37
# of Singlefamily Units	1	18/37

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	17/37	1/0	18/37	100.00
# Owner Households	1	0	1	17/37	1/0	18/37	100.00

### Activity Locations

Address	City	County	State	Zip	Status / Accept
2044 E Calle Sierra Mananti	Tucson		Arizona	85706-5081	Match / Y

### Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

