

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Notice of Regular Meeting / Agenda**

DATE: Thursday, January 23, 2020
TIME: 8:30 a.m.
PLACE: Human Resource Conference Room, 3rd floor East
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Retirement Ratifications for December 2019
2. Retirement Ratifications for January 2020
3. November 2019 TSRS Budget vs. Actual Expenses
4. December 2019 TSRS Budget vs. Actual Expenses
5. November 2019 Board Meeting Minutes
6. TSRS November Investment Measurement Services Monthly Review
7. TSRS December Investment Measurement Services Monthly Review

B. Call to Audience

C. Administrative Discussions

1. Investment Policy Statement Update
2. TSRS Active Board Member Election
3. Review TSRS Board Rule No. 4 – Employee Member Election
4. TSRS FY 2019 Comprehensive Annual Financial Report
5. City of Tucson Deferred Compensation Recordkeeper Update

D. Articles & Readings for Board Member Education / Discussion

1. Most DB Plans Saw Little Funded Improvement in 2019
2. US Adds 145K Jobs in December, Wage and Labor Market Gains Consistent with Fed's Outlook
3. Tackling the Issue of Conflict on Public Fund Boards

E. Future Agenda Items

F. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.