

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Notice of Regular Meeting / Agenda**

DATE: Thursday, February 27, 2020
TIME: 8:30 a.m.
PLACE: Human Resource Conference Room, 3rd floor East
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Retirement Ratifications for February 2020
2. January 2020 TSRS Budget vs. Actual Expenses
3. January 2020 Board Meeting Minutes
4. TSRS January 2020 Investment Measurement Services Monthly Review

B. Call to Audience

C. Investment Activity Report

1. J.P.Morgan Asset Management Infrastructure Investments Fund Presentation
2. IFM Investors Global Infrastructure Fund Presentation
3. TSRS Quarterly Investment Review for 12/31/2019 – Callan

D. Administrative Discussions

1. Investment Policy Statement Review
2. Mayor and Council Presentation
3. Business Services Director Recruitment Update
4. Internal Audit Update

E. Articles & Readings for Board Member Education / Discussion

1. Use Better Assumptions to Pay for Pensions
2. Can Stocks Keep Soaring as the U.S. Dollar Surges

F. Future Agenda Items

G. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.