

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM  
BOARD OF TRUSTEES  
Notice of Regular Meeting / Agenda**

**DATE:** Thursday, April 28, 2016  
**TIME:** 8:30 a.m.  
**PLACE:** Finance Department Conference Room, 5<sup>th</sup> floor  
City Hall, 255 West Alameda  
Tucson, Arizona 85701

**A. Consent Agenda**

1. Approval of March 31st, 2016 TSRS Board Meeting Minutes
2. Retirement ratifications for April 2016
3. March 2016 TSRS Budget Vs Actual Expenses

**B. Disability Applications \***

1. Robyn A. Scott
2. Frank Yslas
3. Stephen J. Arnoldi
4. Gilberto Robles

**C. Investment Activity Report**

1. TSRS Portfolio Composition, Transactions and Performance Review for 03/31/2016
2. Review and Approval of New Portfolio Composition, Transaction, and Performance Reports

**D. Administrative Discussions**

1. Report from Board Member on 2015 Fall Public Funds Forum
2. 50/50 Split Employee/Employer Contributions for New Hires
3. Volkswagen Securities Litigation Update

**E. Articles for Board Member Education / Discussion**

1. Causeway Analysis -The Value Reversion

**F. Call to Audience**

**G. Future Agenda Items**

1. Education Plan for New Staff and Trustees
2. Duties and Selection of Advisory Board
3. Hiring an Intern to Free Staff for Education
4. TSRS Board Annual Evaluation of Staff and Consultants
5. Formal Evaluation of Active Managers – 1.5% over benchmark over a given period
6. RFQ for Actuarial Services
7. Action Plan for Black Swan Events
8. Would It Be Better to Index the Whole Fund

**H. Adjournment**

**Please Note: Legal Action may be taken on any agenda item**

\*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.