

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Notice of Regular Meeting / Agenda**

DATE: Thursday, August 25, 2016
TIME: 8:30 a.m.
PLACE: Finance Department Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Approval of July 28th, 2016 TSRS Board Meeting Minutes
2. Retirement ratifications for August 2016
3. July 2016 TSRS Budget Vs Actual Expenses
4. TSRS Portfolio Composition, Transactions and Performance Review July 2016

B. Disability Applications *

1. Alfred Carley
2. Robyn Scott

C. Investment Activity Reports

1. Annual Manager Review – Blackrock – Kaye Tao and Laura Wallace
2. June 30, 2016 TSRS Quarterly Review of Investment Performance – Callan Associates, Inc.
3. Would It Be Better to Index the Whole Fund & Manager Evaluation Discussion

D. Plan Administrator's Report

4. Report on Office Operations and Key Facts and Figures From the Past Month
5. TSRS Operation Highlight – The Actuarial Data Process

E. Administrative Discussions

1. Approval of TSRS Board Meeting Minutes for June 30th, 2016
2. Board Member Education Plan Discussion

F. Articles for Board Member Education / Discussion

1. Barron's-BlackRock's Fredircks Balances Risk and Income
2. Causeway-The Price of Popularity

G. Call to Audience

H. Future Agenda Items

1. Duties and Selection of Advisory Board
2. TSRS Board Annual Evaluation of Staff and Consultants
3. RFQ for Actuarial Services
4. Action Plan for Black Swan Events
5. Champlain Investment Partners – Annual Manager Review

I. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.