



CITY OF TUCSON

# TUCSON SUPPLEMENTAL RETIREMENT SYSTEM ACTIVE AND DEFERRED MEMBERS ONLY DESIGNATION OF BENEFICIARY

This Form will be used by TSRS if you pass away while you are employed by the City. The Beneficiaries you designate on this form will receive a refund of your TSRS Retirement Contributions or any Death Benefits available to your survivors at the time of your death. **This Form revokes all prior designations.** Please print legibly. ALL fields must be complete for processing. Incomplete forms will be returned. **Complete and return original to TSRS.**

Member Name: \_\_\_\_\_  
Member EmpID or Last 4SSN: \_\_\_\_\_  
Member Telephone: \_\_\_\_\_  
Marital Status (initial one): \_\_\_ Married\* \_\_\_ Single \_\_\_ Registered Domestic Partnership\*

You may designate multiple Primary and Contingent Beneficiaries if you wish. If you need more space, please use an additional copy of this form and make sure both pages are fully executed. If you are eligible for retirement, however, please read the description of available death benefits before making your designations (benefits vary for individual vs. multiple beneficiaries).

<b>PRIMARY Beneficiary</b>			
Last Name:	First Name:	DOB:	Relationship:
Address:	City, State, Zip:	Male / Female Phone #	Percentage:
<b>PRIMARY Beneficiary</b>			
Last Name:	First Name:	DOB:	Relationship:
Address:	City, State, Zip:	Male / Female Phone #	Percentage:
<b>PRIMARY Beneficiary</b>			
Last Name:	First Name:	DOB:	Relationship:
Address:	City, State, Zip:	Male / Female Phone #	Percentage:

If one or more of your primary beneficiaries pass away before your death, TSRS benefits will be paid to the surviving primary beneficiaries in proportional shares. This means your percentage elections on this form may not be honored by TSRS. No benefits will be paid to a contingent beneficiary unless there are no surviving primary beneficiaries.

<b>CONTINGENT Beneficiary</b>			
Last Name:	First Name:	DOB:	Relationship:
Address:	City, State, Zip:	Male / Female Phone #	Percentage:
<b>CONTINGENT Beneficiary</b>			
Last Name:	First Name:	DOB:	Relationship:
Address:	City, State, Zip:	Male / Female Phone #	Percentage:
<b>CONTINGENT Beneficiary</b>			
Last Name:	First Name:	DOB:	Relationship:
Address:	City, State, Zip:	Male / Female Phone #	Percentage:

**Required:** Is there a Domestic Relations Order (DRO) or Divorce Decree affecting the division of pension benefits or any other court order that requires you to designate specific persons as designated beneficiaries? \*YES  NO  INITIALS \_\_\_\_\_

\_\_\_\_\_  
Signature of Member / Date

\_\_\_\_\_  
\*Signature of Spouse / Date

**For Spousal Consent Only:** On \_\_\_\_\_ (date), before me personally appeared \_\_\_\_\_ (spouse), whose identity was proven to me, and who acknowledged that he or she understands the effect of this beneficiary designation and is providing voluntary consent to this beneficiary designation.

\_\_\_\_\_  
TSRS Staff Member or Notary Public  
Notary Commission Expires: \_\_\_\_\_

(notary seal)

\*If you are married and do not name your spouse as the **sole primary beneficiary**, the signature of your spouse is **required** as proof of their consent to your designation. Registered domestic partners are treated as spouses and your registered domestic partner must consent to any beneficiary designation that names one or more primary beneficiaries who are not your registered domestic partner. Failure to provide spousal consent will invalidate this designation.

The following is a summary of the **pre-retirement death benefit** options under TSRS. Your selection of a beneficiary can affect the benefit paid following your death. You will make separate elections for your retirement benefit and any survivor benefits available after retirement.

Member's Status at Death	Designated Beneficiary	Death Benefit
<b>Not Yet Vested (Less than 5 Years)</b>	Spouse, if married at death	Refund of Member Contributions plus interest, payable in lump sum.
	Single Non-Spouse Beneficiary (Spousal consent required if married)	Refund of Member Contributions plus interest, payable in lump sum.
	Multiple Beneficiaries (Spousal consent required if married)	Refund of Member Contributions plus interest, divided among all primary beneficiaries and paid in lump sum payments.
<b>Vested, but not Eligible to Retire</b>	Spouse, if married at death	Death Benefit equal to 2x the Member Contributions Account (including interest), payable in a lump sum.
	Single Non-Spouse Beneficiary (Spousal consent required if married)	Death Benefit equal to 2x the Member Contributions Account (including interest), payable in a lump sum.
	Multiple Beneficiaries (Spousal consent required if married)	Death Benefit equal to 2x the Member Contributions Account (including interest), divided among all primary beneficiaries and paid in lump sum payments.
<b>Vested and Eligible to Retire</b>  (Benefits can vary significantly here, depending upon Beneficiary)	Spouse, if married at death	100% Survivor Annuity, calculated as if member retired on day before death and elected Joint and 100% Survivor Pension.
	Single Non-Spouse Beneficiary (Spousal consent required if married)	Term certain annuity payable for 180 months, calculated as if member retired on day before death and elected 15 Year Term Certain and Life Pension. If the primary beneficiary does not survive long enough to collect 180 monthly payments, remaining benefits will be paid to the member's contingent beneficiary or, if none, the estate of the primary beneficiary.
	Multiple Beneficiaries (Spousal consent required if married)	Death benefit equal to 2x the Member Contributions Account (including interest), divided among all primary beneficiaries and paid in lump sum payments.

**SPECIAL RULES for Beneficiary Designations.**

-Under TSRS, the spouse of a member who is married at death is the default beneficiary. If you are married and do not wish to designate your spouse as your beneficiary for pre-retirement death benefits, you must update your Beneficiary Designation. Your spouse must consent to the designation of any non-spouse beneficiary. If you filed a Beneficiary Designation with TSRS prior to your marriage and you wish to keep that designation in place, you should update your beneficiary designation and provide your spouse's consent.

-Spousal consent to the designation of a non-spouse beneficiary must be witnessed by a TSRS staff member or signed in front of a notary public.

-If TSRS receives an Acceptable Domestic Relations Order from a Court, TSRS will honor any beneficiary designation provisions included in the Domestic Relations Order. An Acceptable Domestic Relations Order can override a beneficiary designation form, TSRS' default beneficiary rules and spousal consent requirements.

-The designation of more than one primary beneficiary changes the benefit payable to the survivors of a member who dies after reaching retirement eligibility. This is true even when the member's spouse is one of the designated primary beneficiaries.

-If you designate more than one primary beneficiary or more than one contingent beneficiary, you also will be asked to designate the percentage share that each beneficiary will receive upon your death. If any designated beneficiary predeceases you, the percentage shares you elect will change and the surviving beneficiaries will be paid in proportional shares.

-Benefits are payable to a contingent beneficiary only if you are not survived by any primary beneficiaries.

-If you designate a minor child or your estate as your beneficiary, it may be necessary to have a guardian or legal representative appointed by the Court before any benefit can be paid. If you designate a trust as your beneficiary, you may be required to provide additional information regarding the trust and the trustee before your designation can be implemented.

**SPECIAL RULES for Taxation of Death Benefit Payments.**

-Lump sum payments are subject to mandatory federal and state income tax withholding. No income tax withholding will be deducted if the recipient elects to roll over the lump sum payment. A lump sum death benefit paid to a spouse can be rolled over to another tax-qualified retirement plan or an individual retirement account. A lump sum death benefit paid to a non-spouse beneficiary can be rolled over to an individual retirement account.

**SPECIAL RULES regarding Members eligible for Early Retirement.**

-If a member passes away while working for the City and after reaching early retirement eligibility, the survivor annuity benefits payable to either a surviving spouse or a single non-spouse beneficiary will be adjusted (reduced) for commencement prior to the member's normal retirement date.