

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES**

Notice of Regular Meeting / Agenda

***REVISED**

DATE: Thursday, March 28, 2019
TIME: 8:30 a.m.
PLACE: Human Resource Conference Room, 3rd floor East
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Retirement Ratifications for January 2019
2. Retirement Ratifications for February 2019
3. Retirement Ratifications for March 2019
4. February 2019 TSRS Budget Vs. Actual Expenses
5. February 2019 Board Meeting Minutes
6. TSRS February Investment Measurement Service Monthly Review

B. Call to Audience

C. Asset/Liability Model Report

1. Asset/Liability Education - Callan

D. Administrative Discussions

1. Post Retirement Benefit Increase Policy
2. Investment Policy Statement
3. Internal Cash Liquidation Process
4. GovInvest Presentation*

E. Articles & Readings for Board Member Education / Discussion

1. After A Chaotic Week in Brexit Politics, Here's What You Need to Know
2. Atlanta City Pensions Stuck in Lackluster Investment
3. Considerations for Institutional Investors Around Divestment

F. Future Agenda Items

1. TSRS Rules and Regulations
2. Consideration to Hire External Legal Counsel
3. Internal Audit Update

G. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.