

Supplemental Employee Life Insurance

Effective through 6/30/2019

Use this sheet to help you determine your biweekly cost.

Step 1:	My annual base salary is: <i>Example: hourly rate x 52 (weeks) x 40 (hours/week)</i> If base salary is greater than \$50,000, use \$50,000	<input type="text"/>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Age</th> <th style="text-align: left;">Rate</th> </tr> </thead> <tbody> <tr><td><25</td><td>0.00226</td></tr> <tr><td>25-29</td><td>0.00272</td></tr> <tr><td>30-34</td><td>0.00365</td></tr> <tr><td>35-39</td><td>0.00411</td></tr> <tr><td>40-44</td><td>0.00457</td></tr> <tr><td>45-49</td><td>0.00683</td></tr> <tr><td>50-54</td><td>0.01062</td></tr> <tr><td>55-59</td><td>0.01985</td></tr> <tr><td>60-64</td><td>0.03014</td></tr> <tr><td>65-69</td><td>0.05862</td></tr> <tr><td>70+</td><td>0.09411</td></tr> </tbody> </table>	Age	Rate	<25	0.00226	25-29	0.00272	30-34	0.00365	35-39	0.00411	40-44	0.00457	45-49	0.00683	50-54	0.01062	55-59	0.01985	60-64	0.03014	65-69	0.05862	70+	0.09411
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Step 2:	Multiply base salary by level of coverage desired: Tier 1 = base salary x 2 Tier 2 = base salary x 4 Tier 3 = base salary x 6	<input type="text"/>																									
Step 3:	If you are age 65+, multiply the result from Step 2 by: 0.65 if age 65 – 69 0.50 if age 70 – 74 0.30 if age 75+ Otherwise, enter the amount from Step 2.	<input type="text"/>																									
Step 4:	Round up to nearest thousand: <i>(Example: \$48,567 is rounded up to \$49,000)</i> This is an estimate of your coverage amount.	<input type="text"/>																									
Step 5:	Multiply the result from Step 4 by the amount in the chart to the right.	<input type="text"/>																									
Step 6:	Divide by 100. This is an estimate of your biweekly cost.	<input type="text"/>																									

Supplemental Spouse Life Insurance

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Tier	Coverage Amount	Biweekly Rate
1	\$7,500	\$0.68
2	\$15,000	\$0.78
3	\$22,500	\$0.97