

Supplemental Life Buy-Up Rates

Effective through June 30, 2020

Use this sheet to calculate your bi-weekly cost for the Long Term Disability (LTD) Buy-Up.

Or

Login to the enrollment system, and rates will be displayed for you.

Employee Life

Step 1:	My annual base salary is: <i>Example: hourly rate x 52 (weeks) x 40 (hours/week)</i> If base salary is greater than \$50,000, use \$50,000	<input type="text"/>	<table border="1"> <thead> <tr> <th>Age</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td><25</td> <td>0.00226</td> </tr> <tr> <td>25-29</td> <td>0.00272</td> </tr> <tr> <td>30-34</td> <td>0.00365</td> </tr> <tr> <td>35-39</td> <td>0.00411</td> </tr> <tr> <td>40-44</td> <td>0.00457</td> </tr> <tr> <td>45-49</td> <td>0.00683</td> </tr> <tr> <td>50-54</td> <td>0.01062</td> </tr> <tr> <td>55-59</td> <td>0.01985</td> </tr> <tr> <td>60-64</td> <td>0.03014</td> </tr> <tr> <td>65-69</td> <td>0.05862</td> </tr> <tr> <td>70+</td> <td>0.09411</td> </tr> </tbody> </table>	Age	Rate	<25	0.00226	25-29	0.00272	30-34	0.00365	35-39	0.00411	40-44	0.00457	45-49	0.00683	50-54	0.01062	55-59	0.01985	60-64	0.03014	65-69	0.05862	70+	0.09411
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Step 2:	Multiply base salary by level of coverage desired: Tier 1 = base salary x 2 Tier 2 = base salary x 4 Tier 3 = base salary x 6	<input type="text"/>																									
Step 3:	If you are age 65+, multiply the result from Step 2 by: 0.65 if age 65 – 69 0.50 if age 70 – 74 0.30 if age 75+ Otherwise, enter the amount from Step 2.	<input type="text"/>																									
Step 4:	Round up to nearest thousand: <i>(Example: \$48,567 is rounded up to \$49,000)</i> This is an estimate of your coverage amount.	<input type="text"/>																									
Step 5:	Multiply the result from Step 4 by the amount in the chart to the right.	<input type="text"/>																									
Step 6:	Divide by 100. <i>This is an estimate of your biweekly cost.</i>	<input type="text"/>																									

Spouse Life

Tier	Coverage Amount	Biweekly Rate
1	\$7,500	\$0.68
2	\$15,000	\$0.78
3	\$22,500	\$0.97