

		Preliminary Budget 06-03-14	Comments
<b>Project Budget Analysis</b>			
Permits	allowance	10,000	
Legal & finance- Acquisition & Building Purchase		0	N/A
Wastewater Fees	allowance	45,000	
COT A/E Project Management / Constr.	allowance	380,324	5%
COT Facilities	allowance	190,162	2.5%
Construction Materials Testing	allowance	12,000	allowance
Geotechnical Investigation & Report	allowance	6,000	Verify sub base conditions
Electrical Service upgrade		0	N/A
Environmental Costs		0	N/A
Reimbursables		15,000	
<b>SUBTOTAL</b>		<b>658,486</b>	
sf			
<b>SITE WORK &amp; BUILDING COSTS</b>			
Site Demo	150,000	Lump Sum	150,000
Flat Training Rooms	7,500 250	cost/sf	1,875,000
Multipurpose Training Room	17,500 175	cost/sf	3,062,500
Central Plant		Lump Sum	500,000
Site Work	250,000	Lump Sum	250,000
<b>SUBTOTAL</b>			<b>5,837,500</b>
General Conditions	12%		700,500
Contractor's Fee	5%		326,900
Bonds & Insurance	2.5%		171,623
Taxes	8.1%		569,958
<b>SUBTOTAL BUILDING COSTS</b>			<b>7,606,481</b>
<b>FURNITURE, &amp; STORAGE SYSTEMS</b>			
Furniture Budget - Training Room		allowance	175,000
<b>SUBTOTAL FURNITURE &amp; STORAGE</b>			<b>175,000</b>
<b>SUBTOTAL BLDG &amp; FURNITURE</b>			<b>7,781,481</b>
<b>Equipment</b>			
Card reader door control system 8 drs @ \$3000ea	allowance	24,000	
Telephone / Data Installation	allowance	65,000	By COT IT
A/V Systems	allowance	160,000	
Fiber / WAN routing to building		50,000	N/A
<b>SUBTOTAL</b>		<b>299,000</b>	
<b>Other costs</b>			
Relocation Costs A&E		0	N/A
Public Art (constr & a/e)		76,065	1% of Construction Cost Verify if needed
Construction Manager Fee-Preconstruction services		83,671	N/A
LEED engineering/ submittals new TI only		35,000	N/A
Fundamental commissioning		45,000	
Enhanced commissioning		15,000	N/A
Design Contract A/E		608,518	8%
<b>SUBTOTAL OTHER COSTS</b>		<b>863,255</b>	
<b>ESTIMATED PROJECT COST AT COMPLETION</b>			<b>9,602,221</b>
Contingency	10%		<b>960,222</b>
Escalation to 2019	5 years		<b>1,099,348</b>
			Calculated at 2%, compounded yearly
<b>TOTAL PROJECT BUDGET</b>			<b>11,661,791</b>
<b>Project Funding</b>			<b>12,000,000</b>
<b>Funding difference</b>			<b>338,209</b>