

\$3 million, not \$7 million

The number 7 million dollars is getting thrown around as the money COT will have to pay back if the Broadway project collapses. This is where the number comes from: See below. Number refers to a piece of property on the map. #15 is Albert's Gas Station, I believe #24 is Volvo, and #16 was Panda Buffet.

Note that not all the money is from RTA, some from PC Bond funds, some from COT. I am told the COT money was HURF funds and those would be put back into HURF account. Remember, these properties would be sold, so the money would be recouped.

Margot

Broadway BL: Euclid Av to Country Club Rd. 1989 Right-of-Way Plan & City-owned Parcels to Date

Non RTA Project Funding	Acquisition costs	Relocation costs	Total
1 \$216,000	\$216,000		
2 \$55,000	\$55,000		
3 \$200,000	\$200,000	COT	
4 \$78,400	\$78,400	COT	
5 \$76,500	\$76,500	PAG	
6 \$71,000	\$71,000	PAG	
7 \$939,670	\$939,670	PAG	
8 \$476,453	\$476,453	PAG	
9 \$98,500	\$98,500	97 PC Trans Bonds	
10 \$188,000	\$25,456	\$213,456	97 PC Trans Bonds
11 \$149,205	\$12,500	\$161,705	97 PC Trans Bonds
14 \$2,008,500	\$2,008,500	TDOT	
Total/ Non RTA		\$4,595,184	

RTA Funding

12 \$197,700	\$1,300	\$199,000	97 PC Trans Bonds
13 \$398,100	\$398,100		97 PC Trans Bonds
15 \$893,000	\$97,465	\$990,465	RTA
16 \$858,500	\$0	\$858,500	RTA
17 \$346,500	\$0	\$346,500	RTA
18 \$218,400	\$0	\$218,400	RTA
Total/ RTA		\$3,010,965	

Grand Total \$7,606,149

Taken from Broadway Bl. COT document Dec 19, 2012