

**City of Tucson
Mass Transit Fund
City Manager's Recommended Target G.F. Investment Strategy
Based upon Fiscal 2004 Service Levels and RTA Plan Development**

| | <u>FY 2004</u> |
|--|----------------------------|
| Total Operating Expenditures | \$43,788,508 |
| <i>(Marana and So. Tucson reflect 2004 IGA for service)</i> | |
| Plus Grant Funded Operating Expenditures | \$1,512,557 |
| Plus Grant Funded Capital Expenditures | <u>\$8,361,202</u> |
| Total Actual Expenditures | <u>\$53,662,267</u> |
| Less Revenue: | |
| Revenue from Fares | \$7,828,700 |
| Intergovernmental Agreements | |
| Oro Valley | \$23,000 |
| Pima County | \$3,145,250 |
| South Tucson | \$0 |
| Other Federal Grants | |
| Operating Federal Grants/Contributions | \$5,546,000 |
| Capital Federal Grants/Contributions | \$8,782,000 |
| LTAf | \$2,690,000 |
| LTAf II | \$667,000 |
| Local - City of Tucson Participation | |
| Miscellaneous Revenue | |
| Advertising (Bus Bench/Bus Wrap) | \$371,380 |
| Shuttles | \$17,000 |
| Other | \$233,080 |
| Total Adjusted Revenues | <u>\$29,303,410</u> |
| Reserve Changes | (\$1,176,580) |
| <i>(Reflects changes to asset inventories at year end)</i> | |
| SUBTOTAL - SERVICE LEVEL | <u>\$25,535,437</u> |
| <i>INCLUDE: One time (FY 2004) flex of STP Funds for Sun Tran Preventive Maintenance (allocated among these jurisdictions based on % of total)</i> | \$2,781,245 |
| ADJUSTED SERVICE LEVEL | <u>\$28,316,682</u> |
| <i>Gross Domestic Product (Inflationary) Adjustment</i> | \$5,865,617 |
| Service Level Adjusted for GDP | <u>\$34,182,299</u> |
| Plus LTAf Revenue Loss | \$4,052,172 |
| Plus Sun Link Operating Subsidy | <u>\$2,500,000</u> |
| Proposed G.F. Investment Service Level | <u>\$40,734,471</u> |