



## City of Tucson Employee Voluntary Deferred Compensation Plan

### **2014 annual deferral limits for section 457(b) Deferred Compensation Participants**

#### Maximum Salary Deferrals

- Under age 50                      \$17,500
- Age 50 and over                 \$23,000
- End of Career Catch-up       \$35,000

Remember that an increase to your salary deferrals must be made in the month prior to the payment of your salary; and that decreases can take effect immediately.

As always, if you have any questions about this or other retirement issues, please contact our office at 791-4598.