



NEWSLETTER

Volume 35 | Issue 14

May 2019

Quote: A great attitude becomes a great day which becomes a great month which becomes a great year which becomes a great life!

By Mandy Hale

LAST EXECUTIVE BOARD MEETING BEFORE SUMMER BREAK

MET SECOND WEDNESDAY OF THE MONTH
WEDNESDAY, MAY 8, 2019 AT 1:00 P.M.

Location: Parks and Recreation Therapeutics Center
1000 South Randolph Way, Tucson, AZ 85716
All members welcome at future meetings this fall.

CTRA BREAKFAST GROUP MEETS EVERY FIRST FRIDAY OF THE MONTH AT JERRY BOB'S RESTAURANT, LOCATED AT 7939 NORTH ORACLE ROAD, TUCSON, AZ 85704. BREAKFAST GROUP MET LAST ON MAY 3, 2019 at 8:30 AM.

CALL RICHARD WILEY AT 520-603-9712 TO PLAY GOLF WITH OTHER CITY OF TUCSON RETIREES. TEE TIMES ARE SCHEDULED EVERY TUESDAY IN THE EARLY AM. THIS TIME OF THE YEAR THEY WILL MEET AND START PLAYING ABOUT 5:37 A.M.

GOLFERS ROTATE BETWEEN THE FIVE PUBLIC COURSES. RANDOLPH NORTH, RANDOLPH SOUTH NOW CALLED RANDOLPH DELL URICH, EL RIO, FRED ENKE, AND SILVERBELL GOLF COURSES.

*Wednesday, May 15, 2019 Lunch
at Jason's Deli located at
4545 North Oracle Road,
Tucson, AZ 85705
Time: NOON*



IN MEMORIAM

DONALD KNIGHT	3/08/2019
GILBERT MARTINEZ	3/22/2019
PETE ALVAREZ	3/24/2019
BETTE MAYFIELD	2/19/2019
LOLA NEWTON	3/30/2019
ROBERT SORENSON	4/08/2019
GILBERT CUEN	4/09/2019

May our past colleagues rest in peace! Our condolences to their families and friends.

RETIREMENTS PROCESSED BETWEEN 3/01/2019 AND 4/30/2019

STACY STAUFFER	CITY ATTORNEY	2/09/2019
KARI J. PRICE	GENERAL SERVICES	2/09/2019
MICHAEL D. MOFFATT	PARKS & RECREATION	2/21/2019
MICHAEL D. CHACON	HOUSING & COMMUNITY DEVELOPMENT	2/27/2019
SHARI R. WILLIAMS	CITY ATTORNEY	3/02/2019
MARC D. SAVALOX	PARKS & RECREATION	3/03/2019
KAREN A. WOOD	PUBLIC SAFETY COMMUNICATION	3/03/2019
RICHARD HOLLANDER	ENVIRONMENTAL SERVICES	3/05/2019
KAREN K. SASSE	LIBRARY	3/12/2019
BRADLEY W. GREENSLAUGH	WATER	3/14/2019
MARK A. ALTAMIRANO	ENVIRONMENTAL SERVICES	3/15/2019
ELIZABETH E. GRANT	PLANNING & DEVELOPMENT SERVICES	3/22/2019
DEBORAH M. ROSENTHAL	TRANSPORTATION	4/06/2019

Tucson Supplemental Retirement System (TSRS)

TSRS Trustee's Report

As your elected representative, I'm enclosing another bit of news from the Tucson Supplemental Retirement System's Board of Directors. This time around the subject is investment planning.

The board is getting ready to develop its next five-year investment plan. The last plan assumed that there would be a strong bull market, and that plan turned out to be very successful. But the economic trends suggest that today's bull market will be weakening a bit. So now it's time to look ahead, to make some assumptions about where the economy is likely to be headed over the next five years, and then to make some changes. In other words it's time to plan for the future and to change our portfolio slowly in an orderly manner, so that it has the best chance of doing well (i.e., holding its value while still generating income) in the next several years. That's an interesting balancing act.

The next board meeting or two will determine the specifics of the new plan, although it's doubtful that the group will be making any radical changes. We will likely back down a few percent on stocks and move some funds elsewhere, because sooner or later there will be an economic downturn coming. As I see it the board is likely to choose an asset mix that has a slightly lower percent of return, in exchange for assets that hold their value and generate cash in a down marketplace.

The board doesn't make this plan unassisted. There is a financial management company that analyzes our risk tolerance and helps us to determine a mix of investments that best fits our judgment about the future. The company, Callan Associates of San Francisco, does not sell any investment products itself, nor does it have any business partners that do so. All they provide is advice. This arrangement helps to ensure that our pension board gets reasonably unbiased investment advice. TSRS is one of dozens of pension funds that uses this company and from my experience they are very good at what they do.

The technical specialists have distributed lots of charts, graphs, and computer simulation models that show what might happen under several different marketplace scenarios. It's been interesting work analyzing these projections. The situation is a combination of taking a college-level Economics course, along with being part of a group of senior executives looking at the fund's assets and liabilities. It's detailed work but I've done this sort of stuff lots of times before, since I've spent half of my career in the public sector and half in the private sector. I actually find this analysis kind of fun to do. (Yeah, I'm kind of weird that way.)

More news later as it develops.

Best Regards, Jim Wysocki

WELCOME TO NEW CTRA MEMBERS

GEORGE HOVEY	PLANNING
JOHN HOGAN	GENERAL SERVICES
JOHN UPDIKE	GENERAL SERVICES
MARGARET WADE	GENERAL SERVICES
RICARDO RONQUILLO	GENERAL SERVICES
NORMA MARGARET INKSTER	LIBRARY
FRED GRAY	PARKS & RECREATION
PATRICIA GEHLEN	PLANNING DEVELOPMENT SERVICES DEPARTMENT
MARY WALES NORTH	POLICE
BRUCE PLENK	COMMUNITY SERVICES
SHARI WILLIAMS	CITY ATTORNEY
JILL LUKE	CITY ATTORNEY
DAVID HITT	PARKS & RECREATION

WELCOME BACK!

CECILIA CRUZ	PLANNING
--------------	----------

CONGRATULATIONS LIFETIME MEMBER

CHARLES WILLIAMS

PLEASE REMEMBER WE DO NOT WANT TO LOSE YOU AS A CTRA MEMBER

CTRA MEMBERSHIP APPLICATION
RENEWAL OR CHANGE FORM

New Membership Renewal Changes

DATE _____

NAME(s) _____

BIRTHDATE _____

COT Emp. ID # or last 4 digits of SSN: _____
(For Retirement Office Use Only)

Complete the following ONLY for NEW Memberships OR Change:

ADDRESS _____ CITY _____

STATE _____ ZIP _____ TELEPHONE _____

E-MAIL ADDRESS _____

SPOUSE'S Name _____

DATE/DEPT RETIRED FROM _____

(COMPLETE ONLY FOR PAYROLL DEDUCTION)

I authorize deduction of \$.50 per month from pension check

SIGNATURE _____
(Required for Payroll Deduction)

If you would rather send a check for your dues, please mark the box below. **Dues become due on January 1 each year.**

Enclosed is \$6.00 for Annual Dues
(Make check payable to CTRA)

MAIL TO: Kris Liberty
2951 W. Alaska St.
Tucson, Az 85746

2019 EXECUTIVE BOARD MEMBERS

MARY G. PARKER, President (403-0053)
VACANT Vice President
CLAUDIA BUFORD, Treasurer (909-5992)
ORALIA ACUNA, Secretary (889-8893)
LOIS RIOS, Outreach Chair (326-3021)
KRIS LIBERTY, Membership Chair (419-5983)
JIM WYSOCKI, TSRS Retiree Rep. (749-9326)
JOHN O'HARE, TSRS Liaison, (250-6003)
MARY G. PARKER, Newsletter Editor (403-0053)

AGATHA ANAYA Past President (889-3690)