



NEWSLETTER

VOL. 31 - No. 9

CITY OF TUCSON RETIREES ASSOCIATION

NOVEMBER 2014

NEWSLETTER EDITOR: JEAN WILKINS CTRA NEWSLETTER WEBSITE: www.tucsonaz.gov/retirement

ANNUAL HOLIDAY LUNCHEON WEDNESDAY, DECEMBER 17, 2014 SABBAR SHRINE TEMPLE

\$18.00 per person

GATHER AND NETWORKING – 11:00 A.M.
INVOCATION/PLEDGE OF ALLEGIANCE
AND ANNOUNCEMENTS – 11:30 A.M.
LUNCH SERVED – 12:00 NOON
ENTERTAINMENT

DOOR PRIZE DRAWING

RESERVATION DEADLINE: DECEMBER 12, 2014



LUNCHEON RESERVATION, SABBAR SHRINE TEMPLE WEDNESDAY, DECEMBER 17, 2014

LUNCHEON BUFFET - \$18.00 per person (Price includes gratuity and tax). Menu includes Chicken Marsala, salad, rice, vegetables, dessert, coffee and tea.

MEMBER _____ GUEST/MEMBER _____

NUMBER _____ X \$18.00 = \$ _____ MAKE CHECK PAYABLE TO CTRA

Mail reservations and check to: CLAIRE BEAUBIEN, CTRA TREASURER,
11130 N. Waite Rd., Marana, AZ 85653 - Telephone (520)575-8780

RESERVATION DEADLINE: December 12, 2014

DECEMBER ACTIVITIES

EXECUTIVE BOARD MEETING – Wednesday, December 10, 2014, 2:30 p.m. at Parks and Recreation Therapeutics Center, 1000 South Randolph Way. MEMBERS WELCOME!

MEMBERSHIP BREAKFAST – Thursday, December 4, 2014, 8:30 a.m., VILLAGE INN, 6251 N. Oracle Rd.

GOLF ACTIVITY – Golf group meets each Tuesday of the month. Call Kirke Guild at 298-5672 if interested. Kirke will provide information on golf course and tee times. Dates: December 2, 9, 16, 23, and 30.

WELCOME NEW MEMBER

WALLACE LALONDE (CATHRYN), retired from Water

RECENT RETIREES

JAMES CONROY – Parks & Rec.
SUSAN A JAMES – Planning & Development
CATHY JONES - Police
KIRK L KRENTZEL – Water
DIANA MIRANDA – City Attorney
SYLVIA WHITE - Finance

NEW LIFETIME MEMBERS

Congratulations to the following members who have reached the milestone that awards them a CTRA Lifetime Membership!

LOUIS ALLEN
ROGER REID
EUNICE RUIZ
LLOYD WISDOM

Thanks to each member for your faithful and continuous support of CTRA!

IN MEMORIAM

Condolences to loved ones who recently suffered the loss of a dear friend or family member. May fond memories help you through this difficult time.

LIFETIME MEMBER JAMES O READ passed away October 22, 2014. He retired from Transportation in July, 1990.

LIFETIME MEMBER CLINTON WICKLUND passed away November 1, 2014. Clinton retired from Operations in June, 1991.

Heartfelt condolences are extended to CTRA member AGATHA ANAYA who recently suffered the loss of her mother. Our prayers go out to her during this time of sorrow.

Other Retirees:

WENDY CAFFREY passed away January 27, 2014. Wendy retired from Procurement.

CTRA ANNUAL THANKSGIVING POTLUCK



Thanks to everyone who helped plan and execute the Annual Thanksgiving Potluck. The event was held at Udall Park. Attendance was less than in past years, but those who attended had a great time!

Special thanks to AGATHA ANAYA and ARLENE IMOEHL for all the effort they gave to planning and ensuring that all attendees enjoyed themselves. Another group of volunteers who are greatly appreciated for their assistance includes:

Robin West
Mike Hughes
Kris and Chuck Liberty
Sharon and Robert McCusker
Ken and Dina Bolle

THANKS FOR A JOB WELL DONE!

Also, a SPECIAL THANKS goes to Robin West & Angie Stofstall for their hard work at the Annual BBQ in October. I mistakenly left their names off the list of people to whom we are very thankful for helping out and organizing the event. We are glad you are such loyal members! Thanks!

CHARITY DONATION

One half of the money collected each year from the 50/50 drawing is designated as a "Charity Fund" and in November the CTRA Executive Board votes to make a donation to a worthy charity.

On November 12th, the Board voted to donate \$500 to TMM Family Services to provide Thanksgiving Dinner to mothers and children residing in TMM Transitional Housing (The Family Journey Program).

TSRS RETIREE REPRESENTATIVE ELECTION RESULTS

To: All TSRS Plan Members – Active and Retired

The 2014 CTRA Election Committee met on November 12, 2014 to duly count, certify and verify the ballots received by the deadline of November 10, 2014. After all ballots were opened, sorted and counted, the winner of the election was named: John O'Hare was re-elected for a second term after narrowly beating out his opponents Joe Barkenbush and Steve Postil. CTRA thanks all the

candidates for taking the opportunity to offer their services in support of all retirees from the City of Tucson.

**TSRS ACTUARIAL VALUATION
AS OF JUNE 30, 2014**

At the fiscal year ended June 30, 2014, TSRS had a total of 2,764 retirees and 2,714 active City employees. The market value of TSRS assets earned 19.08%, while the actuarial value of assets earned 13.76%, as compared to the assumed rate of 7.25% (the new investment rate was changed from 7.75% after adopting recommendations that followed completion of the plan's historical experience and asset / liability studies in the Spring of 2014). The recommended City financed portion of the contribution rate, blended across tiers, for the fiscal year beginning July 1, 2014 is 27.50%. This compares to the blended rate of 27.03% for the fiscal year ending June 30, 2014.

Although the recommended contribution rate must be confirmed by the City of Tucson Mayor and Council, there is no change in the (current year) contribution rates recommended for the fiscal year beginning July 1, 2015. The funding ratio increased from 63.3% to 64.8%. Funding Assets at June 30, 2014, were \$655,997,802. Unfunded Actuarial Accrued Liability was \$356,395,535.

(Source of information: City of Tucson Supplemental Retirement System, Actuarial Valuation as of June 30, 2014, performed by Gabriel Roeder Smith & Company)

LIVE, LAUGH, LOVE

Life is not the way it's supposed to be. It's the way it is. The way we cope with it is what makes the difference!

A wise person once said... There comes a time in life, when you walk away from all the drama and people who create it.

You surround yourself with people who make you laugh, forget the bad, and focus on the good.

So love the people who treat you right, pray for the ones who don't.

Life is too short to be anything but happy.

Falling down is a part of life, getting back up is living.

CTRA ANNUAL DUES REMINDER

We want to remind members that CTRA dues are based on calendar year.

To any member who pays their dues by check, one easy way to keep your dues current is to sign up for PAYROLL DEDUCTION. Fifty cents is automatically deducted from your pension check each month. This way your dues are always current.

Signing up for Payroll Deduction is simple. Just submit a CTRA Membership Application (found at http://hr.tucsonaz.gov/files/retirement/CTRA_APPLICATION_2014-2_1.pdf) with your name and complete the lower section of the form, including your signature, and mail. If you have any questions about your membership dues, including payroll deduction, please feel free to contact CLAIRE BEAUBIEN, cbeaubien1@comcast.net, OR 575-8780 .



HAPPY HOLIDAYS

May the holidays fill your heart with warmth and love. This is the time for loving, giving and sharing.

We send warm wishes for happiness, love and peace always!

May your holidays be happy days filled with love and laughter.

And may each day bring joy your way in the year that follows after!