

# TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES

**DATE:** Thursday, June 26<sup>th</sup>, 2014  
**TIME:** 8:30 a.m.  
**PLACE:** Finance Department Conference Room, 5<sup>th</sup> floor  
City Hall, 255 West Alameda  
Tucson, Arizona 85701

## A. Consent Agenda

1. Approval of June 5, 2014 Board Meeting Minutes
2. Retirement ratifications for the month of June 2014

## B. Disability Retirement Application – Linda S. Shenk\*

## C. Investment Activity Report

1. TSRS Portfolio composition, transactions and performance review for May, 2014

## D. Articles for Board Member Education / Discussion

1. Vote could mean more taxpayer spending on City Pension Fund (Arizona Daily Star, June 10, 2014)
2. June 6, 2014 Media Inquiry Response – AZ Daily Star (City of Tucson)

## E. Call to Audience

## F. Future Agenda Items

1. July 31, 2014 meeting - BlackRock Value – Annual Manager Review
2. August 21, 2014 meeting
  - a. Champlain – Annual Manager Review
  - b. Callan Associates – June 30, 2014 Portfolio Performance Review
  - c. Callan Associates – Manager allocation recommendations related to A/L Study, Mix 4
3. Philosophy of contribution rates discussion – October 2014 Board retreat item

## G. Adjournment

### **Please Note: Legal Action may be taken on any agenda item**

\*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.