

TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES

DATE: Thursday, July 31st, 2014
TIME: 8:30 a.m.
PLACE: Finance Department Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Approval of June 26th Board Meeting Minutes
2. Retirement ratifications for the month of July 2014
3. TSRS Budget vs. Actual expenses June 30, 2014

B. Investment Activity Report

1. Staff and Callan Associates Questions for BlackRock ¹
2. BlackRock Investment Manager Profile
3. Annual Investment Manager Review – BlackRock Value (Equity Account)
4. Annual Investment Manager Review – BlackRock US Debt (Fixed Income Account)
5. TSRS Portfolio composition, transactions and performance review

C. Administrative Discussions

1. TSRS Staffing Issues

D. Call to Audience

E. Future Agenda Items

1. Philosophy of contribution rates discussion – Board retreat item

F. Adjournment

Note 1 – this item was not available when board packets were assembled, and will be handed out at the meeting

Please Note: Legal Action may be taken on any agenda item

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.