

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM  
BOARD OF TRUSTEES  
Regular Meeting Agenda**

**DATE:** Thursday, January 24<sup>th</sup>, 2013  
**TIME:** 8:30 a.m.  
**PLACE:** CMO Conference Room, 1<sup>st</sup> floor (PLEASE NOTE)  
City Hall, 255 West Alameda  
Tucson, Arizona 85701

- A. Call to order
- B. Consent Agenda
  - 1. Approval of December 20<sup>th</sup>, 2012 Board meeting minutes
  - 2. Retirement ratifications for the month of January 2013
  - 3. December 2012 TSRS expenses, TSRS CAFR for June 30, 2012
- C. Administrative Discussions
  - 1. Discussion of TSRS Member Contributions – Leslie Thompson
  - 2. Adoption of TSRS Contribution Rates FY14
  - 3. Discussion of TSRS Retiree Return to Work Issues – Cassie Langford <sup>Note 1</sup>
  - 4. Discussion of Board Member Annual Education Requirements, approval process for expenses, Business cards for TSRS Board members
  - 5. Annual Disability Audit Results for 2012
- D. Disability Applications \*
  - 1. Pete Scalzo
- E. Investment Activity Report Administrative Discussions
  - 1. Portfolio composition, transactions and performance review
  - 2. Status of Investment Consultant RFP, assignment of RFP review task force
- F. Articles for Board Member Education / Discussion
  - 1. Reports relevant to Amortization periods, Funding Ratios and Arizona Plan Comparisons
    - a. Staff Report to the New York State Senate Select Committee on Budget and Tax Reform – Pension Amortization: Smoothing the Way or Stretching the Limits? (December 2010)
    - b. Public Fund Survey – Actuarial Funding Ratio, Contribution Rates, Plan Comparisons
  - 2. Pension Funding Guidelines - Draft Best Practice (GFOA CORBA Committee, Dec. 2012)
- G. Future Agenda Items
  - 1. Intern from the Eller School of Management at the U of A
  - 2. Benchmarks for the actively managed funds
  - 3. Discussion of City Contributions to TSRS
  - 4. Reconstituting advisory committee in City code
- H. Call to Audience
- I. Adjournment

**Please Note: Legal Action may be taken on any agenda item**

<sup>Note 1</sup> – as of the distribution date, the item was not available for the board packet, but expected to be available for distribution at the meeting

\*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.