

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Regular Meeting Agenda**

DATE: Thursday, February 28th, 2013
TIME: 8:30 a.m.
PLACE: Finance Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

- A. Call to order
- B. Consent Agenda
 - 1. Approval of January 24th, 2013 Board meeting minutes
 - 2. Retirement ratifications for the month of February 2013
 - 3. January 2013 TSRS expenses
 - 4. 2nd Quarter FY13 TSRS Financial Statements
- C. Investment Activity Report Administrative Discussions
 - 1. T. Rowe Price Annual Manager Review – John Masdea, Ron Taylor
 - 2. Causeway Annual Manager Review – Eric Crabtree, Harry Hartford
 - 3. Hewitt Ennisknupp December 2012 (Q2) Prime Report – Rob Van Den Brink, Scott Coopriider
 - 4. Portfolio composition, transactions and performance review
- D. Administrative Discussions
 - 1. TSRS Trustee Training Policy
 - 2. Report on Feb. 26 Mayor and Council action to consider TSRS Board recommendations related to amortization period and FY14 pension contribution rates
 - 3. Intern from the Eller School of Management at the U of A
 - 4. Benchmarks for the actively managed funds
 - 5. Reconstituting advisory committee in City code
 - 6. Proposed FY14 budget for TSRS
- E. Disability Applications *
 - 1. Harold Handley
- F. Articles for Board Member Education / Discussion
 - 1. A Widening Gap in Cities – Shortfalls in Funding for Pensions and Retiree Health Care – The Pew Charitable Trusts report dated January 2013
 - 2. Advisor to Detroit Pensions Guilty in Pay-to-Play Scheme – Feb. 11, 2013 PlanSponsor.com
- G. Future Agenda Items
 - 1. Follow-up on the Jan 24 motion directing staff and actuary to make recommendations for improving the funded status of the plan
- H. Call to Audience
- I. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.