

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Regular Meeting Agenda**

DATE: Thursday, June 27th, 2013
TIME: 8:30 a.m.
PLACE: Finance Department Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

- A. Call to order
- B. Consent Agenda
 - 1. Approval of May 30th, 2013 Board Meeting Minutes
 - 2. Approval of April 30th, 2013 Special Board Meeting Minutes
 - 3. Approval of June 18th, 2013 Special Board Meeting Minutes
 - 4. Retirement ratifications for the month of June 2013
 - 5. May 2013 TSRS expenses
- C. Disability Retirement Application – Patricia Tolle* (reconsideration from March 2013 meeting)
- D. Investment Activity Report Administrative Discussions
 - 1. Callan Associates – Paul Erlendson and Gordon Weightman
 - 2. BNY Mellon, New Fee Schedule and Contract effective 7/1/2013
 - 3. Portfolio composition, transactions and performance review
- E. Administrative
 - 1. Sustainable Retirement Benefits Act*
- F. Articles for Board Member Education / Discussion
 - 1. Public Vote Sought To Rein in City Pensions (*Arizona Daily Star* – June 6, 2013)
 - 2. Signature Effort (*Tucson Weekly* – June 11-13, 2013)
 - 3. Arizona Pensions not easily reined in (*Arizona Republic* – May 8, 2013)
 - 4. Creating a New Public Pension System (*The Laura and John Arnold Foundation*)
 - 5. City of Tucson Retirees Newsletter for June 2013
- G. Future Agenda Items
 - 1. August Meeting: Callan Associates - Quarterly Review for June 30, 2013; Annual investment manager reviews for Champlain, Aberdeen and SteelRiver
 - 2. Reconstituting advisory committee in City Code (October meeting)
 - 3. Actuary's recommendations for improving the funded status of the Plan (October meeting)
- H. Call to Audience
- I. Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.