

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES
Regular Meeting Agenda**

DATE: Wednesday, July 31st, 2013
TIME: 8:30 a.m.
PLACE: Finance Department Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

PLEASE NOTE: MEETING FOR JULY IS ON WEDNESDAY, NOT THURSDAY

- A. Call to order
- B. Consent Agenda
 - 1. Approval of June 27th, 2013 Board Meeting Minutes
 - 2. Retirement ratifications for the month of July 2013
 - 3. June 2013 TSRS expenses
- C. Disability Retirement Application – Cindie Pyle *
- D. Administrative
 - 1. Sustainable Retirement Benefits Act * ¹
 - 2. Summary of Plan Closure Study, Analysis of Crossover Point
 - 3. Draft TSRS Fact Sheet, FAQ's
- E. Investment Activity Report Administrative Discussions
 - 1. Portfolio composition, transactions and performance review ¹
- F. Articles for Board Member Education / Discussion
 - 1. Detroit Bankruptcy Tests State Pension Protections (AP July 24, 2013)
 - 2. Update 3 CALPERS Investments up 12.5 per cent in latest 12 months (July 15, 2013)
 - 3. Probe Ordered into Detroit Pension Funds, Benefits (AP June 21, 2013)
- G. Future Agenda Items
 - 1. August 29: Callan Associates - Quarterly Review for June 30, 2013; Annual investment manager reviews from Champlain, Aberdeen and SteelRiver
 - 2. Reconstituting advisory committee in City Code (October meeting)
 - 3. Actuary's recommendations for improving the funded status of the Plan (October meeting)
- H. Call to Audience
- I. Adjournment

Please Note: Legal Action may be taken on any agenda item

- 1. Report not available at distribution date, but will be handed out at the meeting

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.