

TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES Regular Meeting Agenda

DATE: Thursday, November 21st, 2013
TIME: 8:30 a.m.
PLACE: Finance Department Conference Room, 5th floor
City Hall, 255 West Alameda
Tucson, Arizona 85701

A. Consent Agenda

1. Approval of November 7th 2013 Board Meeting Minutes
2. Retirement ratifications for the month of November, 2013
3. October 2013 TSRS expenses

B. Administrative Discussions

1. Level contribution rate projections – TSRS funded status
2. Formal policy for contribution round up ¹

C. Investment Activity Report

1. Callan Associates – Quarterly Review of the TSRS Portfolio Performance – Executive Report and Summary Report for the period ended September 30, 2013
2. TSRS Portfolio composition, transactions and performance review ¹

D. Articles for Board Member Education / Discussion

- a. City Pension Overhaul Soundly Rejected (Cincinnati.com Nov. 5, 2013)
- b. Another U.S. City mulls bankruptcy due to soaring wages and pensions (Thompson Reuters Nov. 13, 2013)
- c. Application for Initiative or Referendum Petition (filed with Arizona Secretary of State 9/6/2013)

E. Call to Audience

F. Future Agenda Items

G. Adjournment

¹ As of the date this agenda was distributed, this item was not available

Please Note: Legal Action may be taken on any agenda item

*Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.