

Aberdeen EAFE Plus

1. What is the investment philosophy of the EAFE Plus strategy and how is it implemented?
2. Please describe any changes to the portfolio managers and research team for the strategy. How do they interact and what is the process to include a stock in the portfolio? To sell a stock?
3. Please explain the most significant reasons for the recent underperformance cycle.
4. How does Aberdeen consider currency in the investment process? Do you hedge currency?
5. In what type of market environment would you expect the strategy to outperform/underperform?
 - a. When and why do you expect EAFE Plus to reverse the trend of underperformance?
6. What is the current level of assets under management in the strategy? What have been the gross inflows and the gross outflows from EAFE Plus in the last two years?
7. What do you believe is a reasonable time period to evaluate the strategy's performance?