

## **Tucson Supplemental Retirement System ("TSRS")**

### **Addendum to TSRS Code Sec. 22-30(d)**

### **TSRS Actuarial Assumptions**

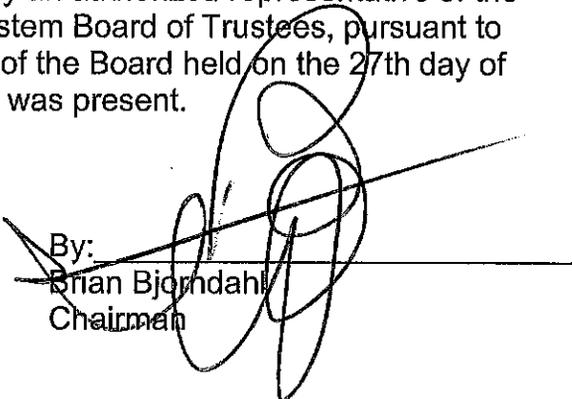
To determine the value of actuarially equivalent member benefits under TSRS, the following actuarial assumptions shall be applied, effective as of July 1, 2012:

**Interest Rate: 7.75%**

**Mortality Table: 1994 Group Annuity Mortality Table set back  
2 years  
90% multiplier  
55/45 male/female blend**

The foregoing actuarial assumptions are adopted in accordance Tucson Code Chapter 22, Section 22-30(d) and are incorporated into this Addendum as required pursuant to Section 401(a)(25) of the Internal Revenue Code of 1986, as amended.

This Addendum hereby is executed by an authorized representative of the Tucson Supplemental Retirement System Board of Trustees, pursuant to action taken at a duly called meeting of the Board held on the 27th day of September, 2012, at which a quorum was present.

By:   
Brian Bjorndahl  
Chairman