

# Five-Year Forecast

The table below illustrates the Five-Year Forecast for the General Fund. During the budget development process, the Five-Year Forecast is regularly updated and shared with the Mayor and Council as discussions progress.

Attachment -5 Year Forecast and Investment Plan

Working Document 6/4/24	FY24	FY24	FY25	FY26	FY27	FY28	FY29
	Revised Budget	Projections	Tentative	Forecast	Forecast	Forecast	Forecast
Total Revenues	\$ 753,029,750	\$ 756,456,352	\$ 758,368,681	\$ 765,484,055	\$ 789,626,242	\$ 815,203,932	\$ 841,947,722
Total Expenditures excluding Fare Free	721,061,512	733,377,418	744,739,517	776,232,568	794,042,901	813,032,639	832,259,396
Fare Free			13,100,000	13,100,000	13,100,000	13,100,000	13,100,000
Projected Operating Surplus(Deficit)	31,968,238	23,078,934	529,164	(23,848,513)	(17,516,659)	(10,928,708)	(3,411,674)
<b>Investment Plan</b>							
Climate Action	1,030,000	30,000	430,000				
Heritage, History, Art, and Culture	1,545,000	212,285	460,000				
Collector Street Program	4,617,295	-	5,000,000	4,000,000	4,000,000	3,617,295	-
Community Safety, Beautification, and Entryways	2,575,000	500,000					
Facilities Maintenance Program (R&R)	2,060,000	409,451	-				
Information Technology R&R	4,726,676	3,071,662	500,000	500,000	500,000	500,000	500,000
Non-Public Safety Vehicle Replacement	2,575,000	2,874,281	1,200,000				
Parks and Recreation R&R	3,090,000	2,700,000	2,000,000				
Public Safety (Equipment, Vehicles, Apparatus, and Facilities)	28,486,113	16,526,470	29,959,630	18,000,000	18,000,000	-	-
Fare-Free Transit	13,100,000	13,100,000					
Transit Capital	5,150,000	5,150,000	4,075,000	5,000,000	3,644,800		
Choice Grant Match			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Investment Plan Total</b>	<b>68,955,084</b>	<b>44,574,149</b>	<b>44,624,630</b>	<b>28,500,000</b>	<b>27,144,800</b>	<b>5,117,295</b>	<b>1,500,000</b>
<b>Carry Forward and One-Time Items</b>							
Carry Forward and One-Time Items	16,387,915	10,993,630	14,614,280			-	-
Business Incentives	6,189,000	1,484,970	2,648,220	5,837,960	1,628,380	1,350,000	1,350,000
Prop 407 Support (assigned fund balance)	-	-	-	-	-	-	-
Affordable Housing (unplanned)	17,000,000	17,000,000					
<b>Total Carry Forward and One-Time Items</b>	<b>39,576,915</b>	<b>29,478,600</b>	<b>17,262,500</b>	<b>5,837,960</b>	<b>1,628,380</b>	<b>1,350,000</b>	<b>1,350,000</b>
<b>Total Planning and One-Time Items</b>	<b>108,531,999</b>	<b>74,052,749</b>	<b>61,887,130</b>	<b>34,337,960</b>	<b>28,773,180</b>	<b>6,467,295</b>	<b>2,850,000</b>
<b>Fund Balance</b>							
Available Fund Balance	197,127,885	193,458,572	142,484,757	81,126,791	22,940,318	(23,349,521)	(40,745,523)
Projected Operating Surplus(Deficit)	31,968,238	23,078,934	529,164	(23,848,513)	(17,516,659)	(10,928,708)	(3,411,674)
Less Total Planning and One-Time Items	(108,531,999)	(74,052,749)	(61,887,130)	(34,337,960)	(28,773,180)	(6,467,295)	(2,850,000)
<b>Proj. Yearend Available Fund Balance</b>	<b>\$ 120,564,124</b>	<b>\$ 142,484,757</b>	<b>\$ 81,126,791</b>	<b>\$ 22,940,318</b>	<b>\$ (23,349,521)</b>	<b>\$ (40,745,523)</b>	<b>\$ (47,007,198)</b>

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