

ADOPTED BY THE
MAYOR AND COUNCIL

June 4, 2024

RESOLUTION NO. 23773

RELATING TO FINANCE; FINALLY DETERMINING AND ADOPTING ESTIMATES OF PROPOSED EXPENDITURES BY THE CITY OF TUCSON FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, DECLARING THAT TOGETHER SAID EXPENDITURES SHALL CONSTITUTE THE BUDGET OF THE CITY OF TUCSON FOR SUCH FISCAL YEAR, APPROVING THE PROPERTY TAX LEVY AMOUNT, AND DECLARING THAT THE 5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP) HAS BEEN APPROVED WITH THE FIRST YEAR OF THE CIP BEING ADOPTED AS PART OF THE AFOREMENTIONED BUDGET.

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, and the Charter and Ordinances of the City of Tucson, the Mayor and Council are required to adopt an annual budget; and

WHEREAS, the Mayor and Council have prepared and filed with the City Clerk a proposed budget for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025, which was tentatively adopted on May 21, 2024 and consists of estimates of the amounts of money required to meet the public expenses for that year, an estimate of expected revenues from sources other than direct taxation and the amount needed to be raised by taxation upon real and personal property; and

WHEREAS, due notice has been given by the City Clerk that this tentative budget with supplementary schedules and details is on file and open to inspection by anyone interested; and

WHEREAS, publication of the estimates and the proposed property tax levy has been made and the public hearing at which any taxpayer could appear and be heard in favor of or against any proposed expenditure or tax levy has been duly held, and the Mayor and Council are now convened in special meeting to finally determine and adopt

estimates of proposed expenditures for the various purposes set forth in the published proposal, and the amount of the City’s property tax levy, all as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF TUCSON, ARIZONA, AS FOLLOWS:

SECTION 1. The Mayor and Council have finally determined the estimates of revenue and expenditures, as set forth in Schedules A, B, C, D, E, F, and G attached and incorporated herein by this reference, which will be required of the City of Tucson for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025, and such finally determined estimates are hereby adopted as the budget of the City of Tucson for said fiscal year.

SECTION 2. The Purposes of Expenditure and the amount finally determined upon for each purpose, as set forth in this section, are necessary for the conduct of the business of the government of the City of Tucson, and such amounts and purposes shall constitute the adopted Expenditure Plan for the City for the 2024/25 Fiscal Year:

Final 2024/25 Budget

Elected and Official	\$ 76,203,603
Public Safety and Justice Services	508,660,247
Community Enrichment and Development	866,793,075
Public Utilities	413,362,454
Support Services	241,536,785
General Government	192,617,470
Fiduciary Funds	<u>95,768,166</u>
 TOTAL	 <u>\$ 2,393,941,799</u>

SECTION 3. That the Purposes of Expenditure and the amount finally determined upon for each purpose as set forth in this section constitutes the portion of the adopted budget of the City for the 2024/25 Fiscal Year which is subject to the State Budget Law:

<u>Purpose of Expenditure</u>	<u>Final 2024/25 Budget Subject to State Budget Law</u>
Elected and Official	\$ 39,422,816
Public Safety and Justice Services	404,313,037
Community Enrichment and Development	253,006,517
Public Utilities	223,555,668
Support Services	122,342,260
General Government	19,110,770
Fiduciary Funds	<u>0</u>
TOTAL	<u><u>1,061,751,068</u></u>

SECTION 4. That money for any fund may be used for any of the purposes set forth in Section 2, except money specifically restricted by State or Federal law or City Charter, Code, Ordinances or Resolutions or bond covenants.

SECTION 5. That the Five-Year Capital Improvement Program (CIP), as summarized in Section E of the Recommended Budget Fiscal Year 2024/25, is approved with the first year of the CIP being adopted as part of the aforementioned budget.

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Tucson, Arizona, this 4th day of June 2024.

SECTION 6. That a primary property tax levy of \$19,586,735 and a secondary property tax levy of \$27,412,670 is hereby approved. Staff are directed to prepare an ordinance formally levying these property taxes for the Mayor and Council's consideration at its June 18, 2024, meeting.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

REVIEWED BY:

CITY ATTORNEY

CITY MANAGER