

| Working Document 4/9/24 | FY24 Revised Budget | FY24 Projections_Q2 | FY25 Preliminary Proposal | FY26 Forecast | FY27 Forecast | FY28 Forecast | FY29 Forecast |
|---|------------------------|------------------------|---------------------------------|----------------------|-----------------------|------------------------|------------------------|
| Total Revenues | \$ 753,029,750 | \$ 756,456,352 | \$ 761,417,125 | \$ 768,469,870 | \$ 792,696,173 | \$ 818,360,366 | \$ 845,193,114 |
| Total Expenditures | 721,061,512 | 733,377,418 | 757,739,517 | 789,622,568 | 807,834,601 | 827,238,090 | 846,891,011 |
| Projected Operating Surplus(Deficit) | 31,968,238 | 23,078,934 | 3,677,608 | (21,152,698) | (15,138,428) | (8,877,725) | (1,697,897) |
| Investment Plan | | | | | | | |
| Climate Action | 1,030,000 | 30,000 | 430,000 | | | | |
| Heritage, History, Art, and Culture | 1,545,000 | 212,285 | 460,000 | | | | |
| Collector Street Program | 4,617,295 | - | 5,000,000 | 4,000,000 | 4,000,000 | 3,617,295 | - |
| Community Safety, Beautification, and Entryways | 2,575,000 | 500,000 | | | | | |
| Facilities Maintenance Program (R&R) | 2,060,000 | 409,451 | 1,000,000 | | | | |
| Information Technology R&R | 4,726,676 | 3,071,662 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Non-Public Safety Vehicle Replacement | 2,575,000 | 2,874,281 | 900,000 | | | | |
| Parks and Recreation R&R | 3,090,000 | 2,700,000 | 2,000,000 | | | | |
| Public Safety (Equipment, Vehicles, App | 28,486,113 | 16,526,470 | 29,959,630 | 18,000,000 | 18,000,000 | - | - |
| Fare-Free Transit | 13,100,000 | 13,100,000 | | - | - | - | - |
| Transit Capital | 5,150,000 | 5,150,000 | 4,075,000 | | | | |
| Choice Grant Match | | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Investment Plan Total | 68,955,084 | 44,574,149 | 45,324,630 | 23,500,000 | 23,500,000 | 5,117,295 | 1,500,000 |
| Carry Forward and One-Time Items | | | | | | | |
| Carry Forward and One-Time Items | 16,387,915 | 10,993,630 | 13,914,280 | - | - | - | - |
| Business Incentives | 6,189,000 | 1,484,970 | 2,648,220 | 5,837,960 | 1,628,380 | 1,350,000 | 1,350,000 |
| Affordable Housing (unplanned) | 17,000,000 | 17,000,000 | | - | - | - | - |
| Total Carry Forward and One-Time | 39,576,915 | 29,478,600 | 16,562,500 | 5,837,960 | 1,628,380 | 1,350,000 | 1,350,000 |
| Total Planning and One-Time Items | 108,531,999 | 74,052,749 | 61,887,130 | 29,337,960 | 25,128,380 | 6,467,295 | 2,850,000 |
| Fund Balance | | | | | | | |
| Available Fund Balance | 197,127,885 | 193,458,572 | 142,484,757 | 84,275,235 | 33,784,577 | (6,482,231) | (21,827,251) |
| Projected Operating Surplus(Deficit) | 31,968,238 | 23,078,934 | 3,677,608 | (21,152,698) | (15,138,428) | (8,877,725) | (1,697,897) |
| Less Total Planning and One-Time Items | (108,531,999) | (74,052,749) | (61,887,130) | (29,337,960) | (25,128,380) | (6,467,295) | (2,850,000) |
| Proj. Yearend Available Fund Balan | \$ 120,564,124 | \$ 142,484,757 | \$ 84,275,235 | \$ 33,784,577 | \$ (6,482,231) | \$ (21,827,251) | \$ (26,375,147) |